



City of Dublin
CALIFORNIA



Comprehensive Annual Financial Report

Fiscal Year ended June 30, 2013

CITY OF DUBLIN, CALIFORNIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2013

Prepared by
FINANCE DEPARTMENT

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INTRODUCTORY SECTION

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CITY OF DUBLIN
Comprehensive Annual Financial Report
For the Year Ended June 30, 2013

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Dublin, California 94568

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November 26, 2013

Honorable Mayor and Members of the City Council:

Presented with this transmittal is the City of Dublin (City) Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2013. The information in this Comprehensive Annual Financial Report is prepared in accordance with Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The responsibility for the accuracy and fairness of this report rests with the City. Management Staff are responsible for preparing a complete report which is based upon reliable information. Maze and Associates Accountancy Corporation, a firm of licensed public accountants, has issued an unqualified ("clean") opinion on the City of Dublin's financial statements for the year ended June 30, 2013. The independent auditor's report has been included in this Comprehensive Annual Financial Report.

This letter of transmittal is designed to assist with an individual's review of the City's financial statements. Specifically it is intended to offer the reader useful information in assessing the economic conditions impacting the City of Dublin. It also complements the separate Management's Discussion and Analysis (MD&A) narrative section, which provides financial highlights of the City and additional analysis of trends reported as part of the financial statements. The MD&A is located immediately following the report of the independent auditors.

CITY PROFILE

The City of Dublin was incorporated in 1982 and is located in Alameda County, a growing area in the eastern portion of the San Francisco Bay Area. In 2011, the City was named an "All-America City" by the National Civic League, one of the nation's oldest and most prestigious civic organizations. In 2012, the City celebrated its 30th anniversary as an incorporated city.

The City has a permanent staffing level of approximately 91.5 full-time equivalent City employees, and budgets for an additional 75 to 100 temporary employees during the summer recreational season. The City serves an estimated population of 46,063, with estimated future population growth to 60,000 covering a land area of 14.62 square miles. The City's strategic location offers opportunities for employers, retail outlets, and high quality residential neighborhoods.

City Council
(925) 833-6650

City Manager
(925) 833-6650

Community Development
(925) 833-6610

Economic Development
(925) 833-6650

Finance/Admin Services
(925) 833-6640

Fire Prevention
(925) 833-6606

Human Resources
(925) 833-6605

Parks & Community Services
(925) 556-4500

Police
(925) 833-6670

Public Works/Engineering
(925) 833-6630

The City operates under the Council-Manager form of government. Policy making and legislative authority are vested in the City Council, which consists of an elected Mayor, who serves a two-year term and four Council members each elected to a four-year term. The City Council is responsible for the City's ordinances, operating resolutions, adoption of the annual budget, hiring the City Manager and City Attorney and confirming the appointments made by the Mayor to commissions and committees. The City Manager is responsible for the following activities: implementing the policies, ordinances, and directives of the City Council; overseeing the day-to-day operations of the City; and appointing the Directors of the City's departments.

Current City services include: City Manager and Central Services (Human Resources); Administrative Services (Finance/Information Systems); City Attorney; City Clerk; Police; Fire; Animal Control; Crossing Guards; Community Development (Building/Planning/Housing); Economic Development/Public Information; Parks and Community Services; and Public Works (including Engineering and Maintenance). The City contracts with both public agencies and private firms to provide a variety of key services including: Building Inspection; Fire; Police; and Public Works maintenance. A total of 125.24 FTE contract employees are identified in the City budget.

ECONOMIC CONDITION AND OUTLOOK

The City of Dublin is located at the intersection of Interstates 580 and 680 approximately 35 miles east of San Francisco. The City delivers a broad range of community services and has a wide range of housing types available, to meet the demands of various employers throughout the region. Over the past several years residential builders and developers have constructed a variety of new housing options, which include a mix of transit-oriented development adjacent to a Bay Area Rapid Transit (BART) station, as well as single family homes and condominium / townhome developments. The relatively close proximity to additional job centers and colleges and universities in the Bay Area create an attractive environment.

The City's commitment to providing housing and services to a growing community has recently garnered recognition from other local agencies and professionals in the development industry. In FY 2012-13, the City received the Association of Bay Area Governments "Growing Smarter" Award, and the American Planning Association of Northern California's "Planning Project Award" for its Emerald Vista project, a new mixed income housing community. This project, which was completed in partnership with Eden Housing, created an attractive community of 188 affordable housing units, 198 market-rate town homes and single family homes, and includes a childcare center, active open space areas, and access to a regional trail.

Other recent notable additions to the City's variety of community services and events include the Neighborhood Resources program that focuses on the City's connection to its neighborhoods, and the Live Healthy Dublin: 10-Week Wellness Challenge. In addition, the new "splatter" food, wine and art festival earned the 2012 "Award of Excellence in Marketing" from the California Parks and Recreation Society; and the recently completed Alamo Canal Trail

project was given the 2013 Project of the Year Award for Small Cities, from the American Public Works Association.

The City has a large retail base which serves local residents as well as those in surrounding communities. The largest employers include: government and public agencies such as the United States Government – Department of Justice, County of Alameda, and the Dublin Unified School District; corporate and technical production offices such as the United States headquarters of SAP and Carl Zeiss Meditec. In addition Oracle, Epicor Software, Fluor Enterprises, MicroDental Laboratories, and others have corporate operations in the City; retailers such as Best Buy, Toys R US, Lowes, and Target; and auto dealers with new car dealers in the City representing the following manufacturers: Chevrolet, Nissan, Honda, Toyota, Volkswagen, Chrysler, Dodge, Jeep, Buick, GMC, Cadillac, Kia, Mazda, and Hyundai.

Revenues from local sales transactions, which make up 28% of the City's adopted budget, have been steadily recovering from losses that occurred during the economic downturn of FY 2008-09. Sales tax revenue declined by 16% that year, and following another year of relative stagnancy, the City has seen sales taxes grow an average of 8% over the last three years, with modest growth expected again in the FY 2013-14 budget. Much of the gain is due to steady growth in the Auto and Transportation industry, which makes up 38% of the City's total sales tax revenue, but also to a variety of new businesses opening in the City.

Through its Sales Tax Reimbursement Program, which offers a temporary tax incentive to eligible companies, the City has brought in several large businesses over the last few years. During FY 2012-13, Dick's Sporting Goods opened in East Dublin; and the Regency Centers project, which will house Nordstrom Rack, Home Goods, and Whole Foods, is moving forward in the current fiscal year. Because of its success, the reimbursement program has been extended to January 2015. While sales tax revenues are expected to continue to grow in FY 2013-14, that growth will likely not be as dramatic as it has been recently. The City will continue to look for ways to diversifying the tax base and to proactively budget for changes in the more volatile sectors, such as fuel sales, so that ongoing operational needs are met over the long term.

The City's current property tax revenues, which make up 42% of the City operational budget, have grown an average of 3% over the last three years. Current (ongoing) taxes, which are levied on properties and equipment that are currently on the assessor's roll, are distinguished from supplemental taxes (from changes to the roll during the year) and prior year taxes, and are a good indication of the health of the local economy.

Since the recession, average assessed valuations in Dublin have been gradually rising, along with sales prices. As of a three-month period ending in November 2013, median sales prices in the city of Dublin increased 14.4% over the same period from the prior year, an upward trend that is occurring in localities across the East Bay region as whole. Despite the higher prices, Beacon Economics reports that the East Bay remains the most affordable location for home

buyers in the Bay Area. The FY 2013-14 budget assumed continued positive growth, including a 4.3% increase in assessed valuations.

In 2012 the State legislature passed pension reform legislation designed to control the growing costs of public employee retirement plans. The reforms, which went into effect January 1, 2013, raised the retirement age and lowered benefits for public employees. Also in 2013, the CalPERS Board of Administration approved changes to the amortization and smoothing of investment returns, theoretically improving funding levels but increasing local agency contribution rates in the near term.

The City of Dublin began addressing the anticipated rate increases long before any State action was taken. In FY 2007-08, the City prepaid its \$3.6 million PERS Side Fund liability, which had been set up to reflect unfunded pension obligations at the time when all small agencies were transferred into risk sharing pools. Rather than finance the liability through PERS at a higher interest rate, the City advanced the amount from General Fund Reserves, effectively saving roughly \$2.7 million over 17 years. In addition, as of FY 2011-12, the City requires that employees contribute the full 8% of the PERS Employee Share; and beginning in FY 2012-13, 50% of employees' annual cost-of-living-adjustment goes towards any increase in the PERS Employer Share, up to a maximum of 4.072%. This means that eventually, as rates increase, employees will contribute a total of 12.072% of their salaries to PERS. In the current budget, the total employee PERS contribution is 10.95%.

The City of Dublin's most recent actuarial valuation provided by CalPERS, which incorporated lower investment earnings (from 7.75% to 7.50%) and a temporary change to the amortization of gains and losses, showed the City's contribution increasing 0.91%, from 15.685% to 16.6% in FY 2014-15. Over the next five years, the City expects pension costs to increase annually from \$283,000 in FY 2015-16 to \$818,000 in FY 2018-19, even with the employee contributions.

Fiscal sustainability is at the forefront on long-term budget discussions, particularly related to the impact of rising pension and benefit costs, public safety contracts and the ongoing maintenance of new parks and facilities. The timing of one-time expenditures for new facilities must take into consideration whether on-going revenue also exists to maintain the additional inventory. Moving forward, the City will continue to look for innovative budget solutions, such as the energy-efficient upgrades recently implemented, employee-sharing in health costs, and possible new revenue sources.

FINANCIAL PLANNING AND POLICIES

The City Council adopted a 10-Year Strategic Plan, which is updated every two years. The focus in FY 2012-13 was on the five specific strategies identified by the City Council. These strategies set the stage to establish the framework and overarching policy focus for the delivery of public services to the community. The Budget document has a section containing the Strategic Plan and Goals and Objectives. Adjustments to programs presented by the City Manager in the Budget document were tied to the prioritization of elements within the Strategic Plan.

The City of Dublin adopts a balanced operational budget in accordance with City policies. Beginning with FY 2012-13, the City has utilized a two-year budget format. The City Council adopts a final budget and appropriates funds in advance of the July 1st start of the new Fiscal Year. In terms of major capital investments, constructed with Impact Fees, the City has operated utilizing a pay-as-you-go philosophy. The City has typically operated with no debt financing, though an equipment lease was utilized in FY 2012-13 to fund various energy-efficient improvements, including solar panels at City facilities, which will ultimately reduce ongoing utility costs and fully offset the cost of the project. This project aligned with City Council strategy focused on supporting environmental sustainability.

The financial policies currently used for budgeting also provide for the use of Internal Service funds to assure resources are available to finance the replacement of public safety vehicles and apparatus, computer systems, and some building components. The importance of being prepared to address long term needs has always been a key principle supported by the City Council. The City has also proactively financed contributions to fund long-term retiree medical liabilities.

The City Council adopted a policy in accordance with GASB Statement 54, which establishes the components of Fund Balance within the General Fund and how changes as the result of operations are to be administered. The policy continues to support the long-term philosophy to be prudent and maintain funds for future liabilities which may be both known as well as unknown. The City Council has also set-aside funds for specific projects and activities with the understanding that some goals require a long-term view and incremental funding over a number of years before the project is undertaken.

AWARDS

The Government Finance Officers' Association (GFOA) has recognized the City of Dublin for its Comprehensive Annual Financial Report covering the period ending June 30, 2012. A copy of the award from this entity is included in this report. This award represents the 22nd consecutive year that the City's report was recognized by the GFOA. In order to be recognized, the City was required to produce an easily readable and efficiently organized report. The report must also meet the standard for generally accepted accounting principles and legal requirements.

ACKNOWLEDGMENTS

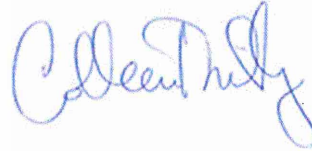
It is important to recognize that the compilation of the information in this report would not be possible without includes contributions made by Staff in several departments. A special thanks and acknowledgement goes to Vivian Gong, Finance manager and the professional staff at

Maze and Associates. Of course the ultimate thanks are afforded to the Mayor and City Council in their support and commitment to have the City's financial reporting strive for excellence.

Sincerely,

A handwritten signature in black ink that reads "Joni Pattillo". The signature is written in a cursive style with a large, stylized "J" and "P".

Joni Pattillo, City Manager

A handwritten signature in blue ink that reads "Colleen Tribby". The signature is written in a cursive style with a large, stylized "C" and "T".

Colleen Tribby, Administrative Services Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Dublin
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

CITY OF DUBLIN
PRINCIPAL OFFICERS
Fiscal Year 2012/2013

Mayor
Tim Sbranti

Vice Mayor
Don Biddle

Councilmember
Kevin Hart

Councilmember
David Haubert

Councilmember
Abe Gupta

ADMINISTRATION PERSONNEL

City Manager
Assistant City Manager
Administrative Services Director
City Attorney
City Clerk
Chief of Police
Public Work Director
Community Development Director
Park & Community Services Director
Fire Marshal
Deputy Fire Marshal
Economic Development Director
Human Resources Director

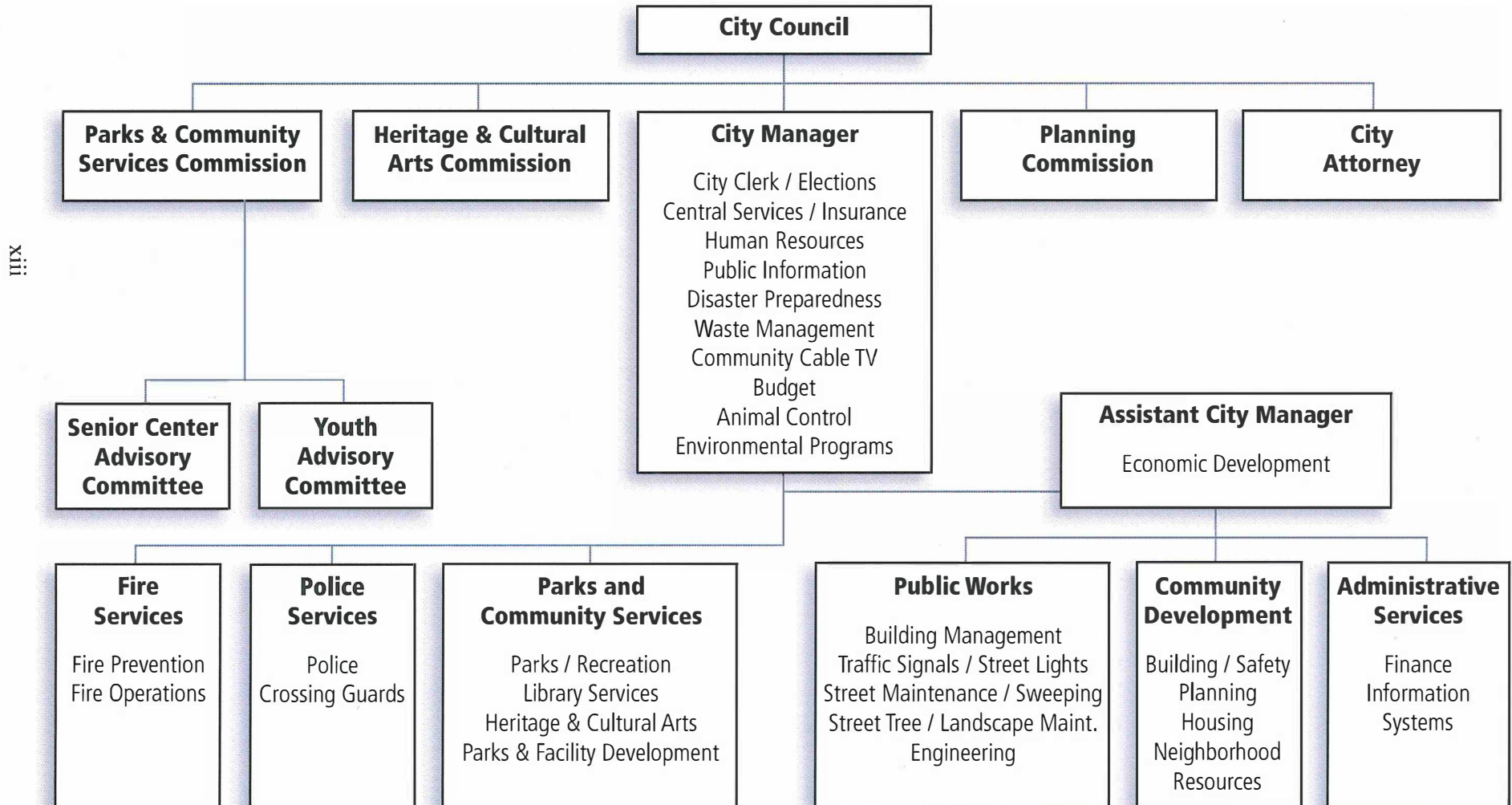
Joni Pattillo
Chris Foss
Colleen Tribby
John Bakker
Caroline Soto
Tom McCarthy
Gary Huisinigh
Luke Sims
Paul McCreary
Bonnie Terra
Darrell Jones
Linda Smith
Julie Carter

City of Dublin

ORGANIZATIONAL CHART

Fiscal Year 2012–2013

Residents of Dublin



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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council of the City of Dublin
Dublin, California

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the City of Dublin, California (City), as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise the City's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of these financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Dublin, California, as of June 30, 2013, and the respective changes in the financial position and cash flows, where applicable, thereof and the respective budgetary comparisons listed as part of the basic financial statements for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matters

Management adopted the provisions of the following Governmental Accounting Standards Board Statements, which became effective during the year ended June 30, 2013 that had required certain format and nomenclature changes to the financial statements:

Statement 63 - Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. See Notes 1L to the financial statements for relevant disclosures.

Management early-implemented the provisions of the following Governmental Accounting Standards Board Statement during the year ended June 30, 2013 that had required certain format and nomenclature changes to the financial statements:

Statement 65 – Items Previously Report as Assets and Liabilities. See Note 1K to the financial statements for relevant disclosures.

The emphasis of these matters does not constitute a modification to our opinions.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements as a whole. The Introductory Section, Supplemental Information, and Statistical Section as listed in the Table of Contents are presented for purposes of additional analysis and are not required parts of the financial statements.

The Supplemental Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplemental Information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 7, 2013, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Maze & Associates

Pleasant Hill, California
November 7, 2013

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CITY OF DUBLIN

Management's Discussion and Analysis (MDA) June 30, 2013

As management of the City of Dublin (City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2013. Please read this overview in conjunction with the accompanying letter of transmittal and the accompanying basic financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which are comprised of three components:

- **Government-wide Financial Statements** – These include the Statement of Net Position and Statement of Activities. These statements provide information about the activities of the City as a whole and about the overall financial condition of the City in a manner similar to a private-sector business.
- **Fund Financial Statements** – These statements provide additional information about the City's major funds, including how services were financed in the short term and fund balances available for financing future projects.
- **Notes to the Financial Statements** – The notes provide additional detail that is essential to a full understanding of the information provided in the Government-wide and Fund Financial Statements.

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's progress in funding its obligation to provide pension benefits to its employees.

GOVERNMENT-WIDE FINANCIAL STATEMENTS - DESCRIPTION

These statements include all assets and liabilities of the City using the accrual basis of accounting, which is similar to the accounting used by most private sector companies. All current year's revenues and expenses are accounted for regardless of when the cash is paid or received.

These statements report the City's net position and changes to the net position during the fiscal year. Net position - the difference between assets and liabilities - are one way to measure the City's financial position. Over time, increases or decreases in the net position are among indicators used to assess whether the financial condition of the City is improving or deteriorating. However, it is also important to consider other nonfinancial factors, such as: changes in the City's property tax values, sales tax outlets, and the condition of the City's infrastructure (i.e. parks and streets), to accurately assess the overall health of the City.

The Government-wide statements present information about the City's activities, all of which are considered governmental in nature. These include services provided for police, fire, community development, streets, and culture and leisure. These services are funded from monies received from property, sales and other taxes, direct charges for services provided, grants, contributions from other agencies, and impact fees collected from new development.



CITY OF DUBLIN

Management's Discussion and Analysis (MDA) June 30, 2013

GOVERNMENT-WIDE FINANCIAL STATEMENTS – ANALYSIS

Table 1 provides an analysis summarizing the year to year change in the Government-Wide net assets reported for the City of Dublin. By definition the “net assets” are represented as the difference between total assets and total liabilities.

TABLE 1: SUMMARY OF NET POSITION				
June 30, 2013 and 2012				
	Governmental Activities			
	June 30, 2013	June 30, 2012	\$ Change	% Change
Item				
Current and other assets	158,556,363	132,804,075	25,752,288	19.4%
Notes receivable (See Note5)	10,774,156	10,427,971	346,185	3.3%
OPEB asset (Note 12)	17,717			
Capital assets	438,401,573	433,548,888	4,852,685	1.1%
Total assets	607,749,809	576,780,934	30,968,875	5.4%
Current Liabilities	16,434,604	19,646,421	(3,211,817)	-16.3%
Noncurrent Liabilities	6,960,016	807,642	6,152,374	761.8%
Total Liabilities	23,394,620	20,454,063	2,940,557	14.4%
Net investment in capital assets	432,722,323	433,548,888	(1,350,881)	-0.3%
Restricted	52,548,095	36,714,724	15,833,371	43.1%
Unrestricted				
(See Note 8 to Financials for Classification)	99,084,771	86,063,259	13,545,828	15.7%
Total net assets	584,355,189	556,326,871	28,028,318	5.0%

As illustrated in the above table, the City's net position increased by \$28.0 million during FY 2012-13, and increase of 5.0%. This is primarily due to the following:

- Total assets increased approximately \$31.0 million, particularly in cash and investments, which are part of current assets (see Position of Net Assets). This is due to some large one-time Community Benefit Payments related to specific projects, and which flow directly into reserves that are already committed for specific purposes, such as the \$3.5 million payment from the Alameda County Fire Department for their share of the Public Safety Complex project. Development-related revenues, such as building and fire permits, increased as well, with total overall revenues gaining \$12.5 million over the prior year. In addition, \$4.9 million in Capital Assets were added to the City's books during FY 2012-13, related to parks and streets improvement projects.



CITY OF DUBLIN

Management's Discussion and Analysis (MDA) June 30, 2013

- Total liabilities also increased, with a net difference of \$2.9 million from the prior year. Current liabilities, representing primarily obligations outstanding for current operations (accounts payable), capital projects (such as retention payable), deposits held for development projects, and amounts recorded as deferred revenue, decreased during FY 2012-13 with payment of some of those obligations. Noncurrent liabilities increased by \$6.2 million due to the addition of the 2012 Chevron Energy Capital Lease, which becomes payable after the construction of the City's energy-efficient projects financed through Chevron (see Note 7).
- The City's \$432.7 million in capital assets represents 74.0% of the total reported net assets, and includes the City's investments in land, infrastructure, buildings, and equipment. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The change in annual capital assets reflects both the addition of capital assets (including construction in progress), less accumulated depreciation.
- Restricted assets, including impact fee funds and grant funds, are resources that have external restrictions on their use. In FY 2012-13 the City's restricted assets increased by \$15.8 million, due primarily to the collection of impact fees for specific development projects. Approximately \$99.1 million of the City's total assets are unrestricted and may be used to meet the City's ongoing obligations to the community and to creditors. This is an increase of \$13.0 million over the prior year, which the bulk of that attributable to portions of the General Fund balance that are already committed and assigned for specific purposes, in accordance with the City's Fund Balance and Reserves Policy.



CITY OF DUBLIN

Management's Discussion and Analysis (MDA) June 30, 2013

GOVERNMENTAL ACTIVITIES

Table 2 below provides a summary of major program expense categories, program revenues used to fund specific expenses, and general City revenues available for funding all City programs. The information presented here provides detail behind the numbers shown in the Summary of Net Position (Table 1).

TABLE 2: SUMMARY OF CHANGES IN NET POSITION				
June 30, 2013 and 2012				
	June 30, 2013	June 30, 2012	\$ Change	% Change
Revenues				
Program Revenues				
Charges For Services	18,520,645	15,965,437	2,555,208	16.0%
Operating Contributions & Grants	1,135,050	1,008,318	126,732	12.6%
Capital Grants & Contributions	28,689,753	23,668,070	5,021,683	21.2%
Sub-Total Program Revenue	48,345,448	40,641,825	7,703,623	19.0%
General Revenues				
Property Taxes	23,590,102	22,246,360	1,343,742	6.0%
Sales Tax	15,359,340	14,996,932	362,408	2.4%
Other Taxes	5,054,257	4,295,675	758,582	17.7%
Investment income, unrestricted	(399,590)	865,719	(1,265,309)	-146.2%
Intergovernmental, unrestricted	208,904			
Other general revenues	4,729,261	1,389,349	3,339,912	240.4%
Sub-Total General Revenue	48,542,274	43,794,035	4,748,239	10.8%
Total Revenues	96,887,722	84,435,860	12,451,862	14.7%
Expenses				
Governmental activities:				
General government	10,265,476	10,116,219	149,257	1.5%
Public safety	26,846,045	26,781,283	64,762	0.2%
Highways and streets	7,241,263	6,709,217	532,046	7.9%
Health and welfare	3,753,875	146,204	3,607,671	2467.6%
Culture and leisure services	10,772,868	9,804,128	968,740	9.9%
Community development	9,979,877	6,089,415	3,890,462	63.9%
Sub-Total governmental activities	68,859,404	59,646,466	9,212,938	15.4%
Increase In Net Position	28,028,318	24,789,394	3,238,924	13.1%
Net Position - Beginning of Year	556,326,871	531,537,477	24,789,394	4.7%
Net Position - End of Year, as restated	584,355,189	556,326,871	28,028,318	5.0%



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As shown in Table 2, total revenues from all sources were \$96.9 million and total expenses for all City programs were \$68.9 million in FY 2012-13. The City's net position increased \$28.0 million, compared to \$24.8 million in the prior year, due predominantly to increased revenue for capital projects and one-time revenues related to development projects. Total governmental expenses increased as well due to the increased development activity, but the bulk of those were offset by related revenues. The following is a discussion of large changes (+/- \$0.5 million) to specific revenue and expense categories.

Revenues

Overall revenues increased \$12.5 million, or 14.7%, in FY 2012-13 compared to the prior year. Changes included:

- Charges for Services increased \$2.6 million due mainly to increases in building permit activity and zoning revenue associated with the acceleration of development within the City. Other related fee activities, such as plan checks and fire services also increased during the year.
- Capital Grants and Contributions increased \$5.0 million due to the collection of impact fees and in-lieu funds from developers, an additional \$1.4 million in grant funds (SAFETEA LU) for street capital improvement projects, and Community Benefit Payments from developers, which increased \$3.1 million over the prior year.
- Property Taxes increased \$1.3 million, resulting from an increase to assessed property valuations.
- Other Taxes increased \$0.8 million, due to a \$0.4 million gain in real property transfer taxes related to increased real estate sales, and a net increase in the franchise taxes.
- Investment Income decreased by \$1.3 million due to the booking of unrealized losses to the market value of investments as of June 30, 2013.
- Other Revenues increased by \$3.3 million due primarily to a one-time payment of \$3.5 million from the Alameda County Fire Department for the Public Safety Complex.

Expenses

Total expenses increased \$9.2 million, or 15.4% in FY 2012-13 compared to the prior year, though the increase was offset by revenues. The following factors contributed to the overall increase:



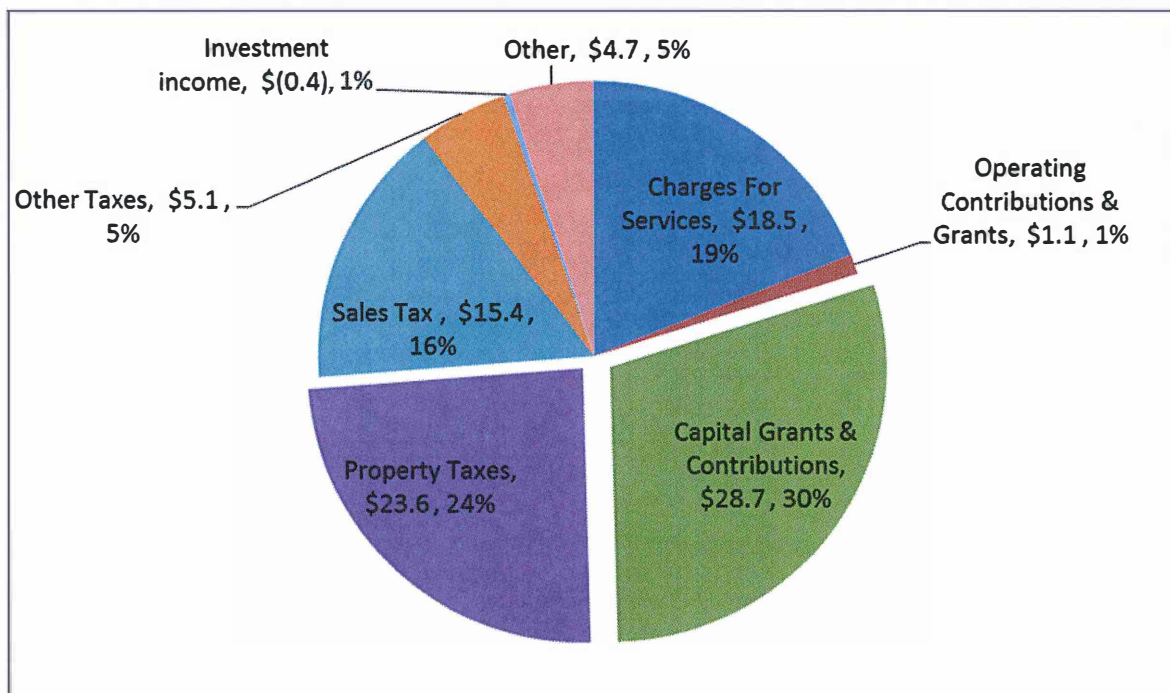
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- Highways and Streets expenses increased by \$0.5 million as a result of higher contracted services costs related to streets improvements activities.
- Health and Welfare expenses increased by \$3.6 million due to increased costs related to residential garbage services, and community support grants.
- Cultural and Leisure Services expenses increased by \$1.0 million as a result of higher contracted service costs, primarily related to the maintenance of City facilities, but also to various recreational services (offset by revenues) such as sports and childcare programs, and City-sponsored events.
- Community Development expenses increased by \$3.9 million, due to the prior year booking of a \$4 million loan that was made in FY 2011-12 for the Arroyo Vista Redevelopment project, that reduced expenses. No large loans were made in FY 2012-13, thus expenses were closer to the annual trend.

Revenues and Expenses by Category

The following chart presents the Government-Wide FY 2012-13 revenues in a pie chart format. Approximately 89% of the total revenue is related to four sources: 1) Capital Grants and Contributions, 30%; 2) Property taxes, 24%; 3) Charges for Services, 19%; and 4) Sales tax, 16%.

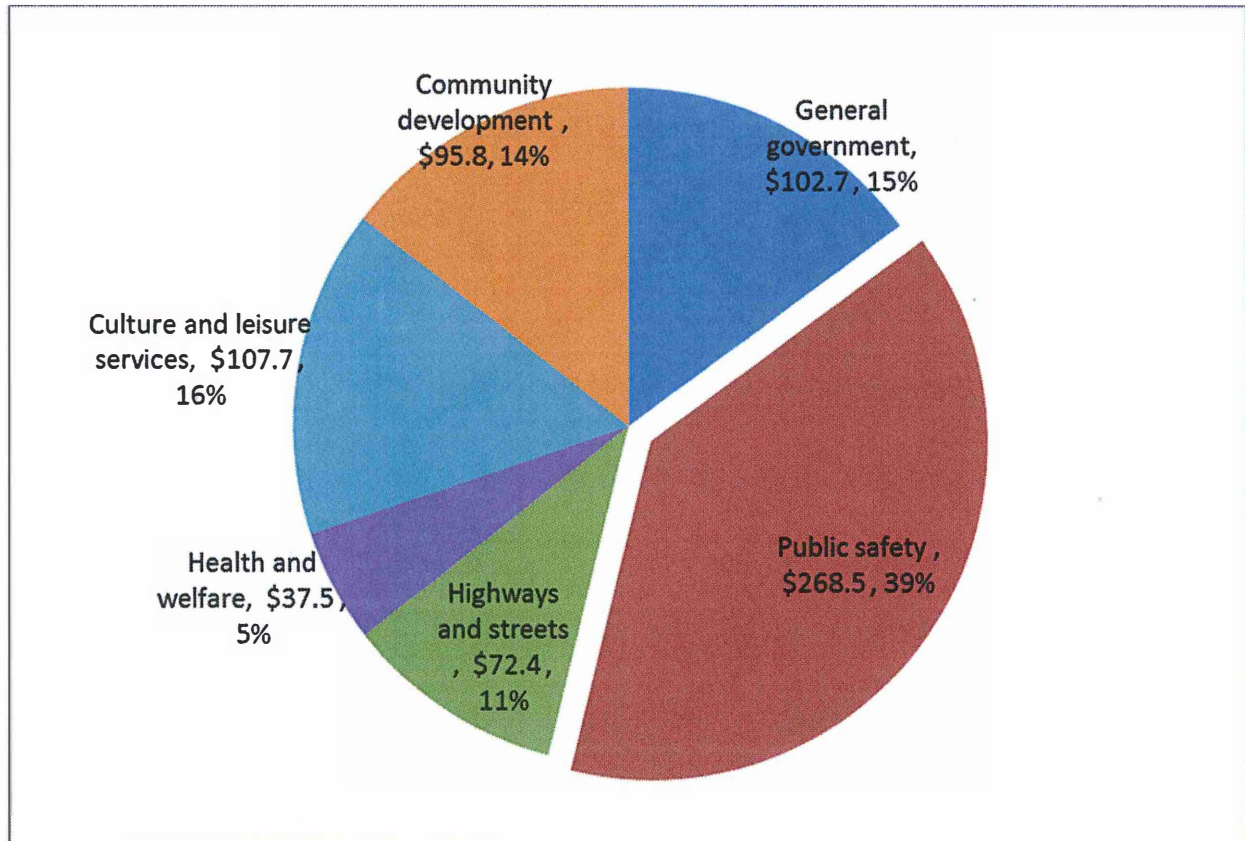




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Government-Wide expenses in FY 2012-13 are shown below in the same pie chart format. Of the \$68.9 million in total expenses, Public Safety is the largest program cost, at 39% of the total. Culture and Leisure Services, General Government, and Community Development follow at 16%, 15%, and 14%, respectively.



FUND FINANCIAL STATEMENTS

These statements provide more detailed information about the City's major funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: Governmental funds, Proprietary funds, and Fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-wide financial statements. However, unlike the Government-wide financial statements, Governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.



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Because the focus of Governmental funds is narrower than that of the Government-wide financial statements, it is useful to compare the information presented for Governmental funds with similar information presented for governmental activities in the Government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the Governmental fund balance sheet and Governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between Governmental funds and governmental activities.

The City maintains forty-four (44) individual Governmental funds. Information is presented separately in the Governmental fund balance sheet and in the Governmental fund statement of revenues, expenditures, and changes in fund balances for the following nine funds: General Fund; Affordable Housing Fund; four Capital Project Funds (General Improvement Projects; Community Improvement Projects; Parks Projects; Streets Projects); and three Impact Fee Funds (Public Facilities Impact Fees, Fire Impact Fees, and Traffic Impact Fees). These funds either qualify or the City requested them to be classified as major funds due to their significance in the financing of new capital assets. Data from the other thirty-five (35) Governmental funds are combined into a single aggregated presentation, labeled as Non-Major Governmental Funds. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for each of its Governmental funds. A budgetary comparison statement has been provided for each Governmental fund to demonstrate compliance with this budget.

Proprietary funds: The City maintains one type of Proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions and to build up reserves for future replacement of capital assets. These funds are also used to collect funds for future retiree medical costs, which are then transferred to a trust. In FY 2006-07, the City established an internal service fund component related to the prepayment of the Public Employees Retirement System side fund obligation. Charges are made to departments based on payroll to fully recover advanced retirement payment over time. The City uses eight internal service funds to account for its fleet of vehicles, computer systems, other furniture and equipment, certain retiree costs and contributions, and improvements to City buildings. Because these services solely benefit the governmental function, they have been included within governmental activities in the Government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the Government-wide financial statements, only in more detail. All eight internal service funds are combined into a single, aggregated presentation in the Proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.



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Fiduciary funds: The Fiduciary fund section consists of six Agency Funds. The Dublin Boulevard Extension Agency Fund is an improvement district with outstanding bonds. The City's role is that of a trustee, or fiduciary, in collecting assessments and remitting bond payments. The City has no legal, contingent or moral obligation for the repayment of this debt and merely ensures that the assets received are used for their intended purposes. The City also provides a similar role for four Geologic Hazard Abatement Districts. California Public Resources Code section 25670 establishes that these Districts are a political subdivision of the State and not an agency or instrumentality of a local agency. The City contractually provides support to collect funds in a fiduciary capacity and may also arrange for activities funded by the Districts.

The City served as the fiscal agent for Alameda County Associated Community Action Program (ACAP) beginning in 2011. The entity is a Joint Powers agency which the members have decided to proceed with closing out all activities. The City role was limited to holding funds collected from members and issuing payments as part of the close-out process.

These fiduciary activities are excluded from the City's fund financial statements because these assets cannot be used to finance City operations. The activity for these funds, however, is provided for in a separate combining statement contained elsewhere in this report.

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

At June 30, 2013, the City's governmental funds reported combined ending fund balances of \$130.4 million, an increase of \$29.0 million from the prior year. Table 3 below illustrates the net change in fund balances over the prior year for Governmental Funds, as of June 30, 2013. A discussion of the changes follows the table; individual and non-major funds may be found in the Supplemental.

TABLE 3: GOVERNMENTAL FUND BALANCE CHANGES				
June 30, 2013 and 2012				
	June 30, 2013	June 30, 2012	\$ Change	% Change
General Fund	77,317,129	64,763,748	12,553,381	19.4%
Affordable Housing Fund	7,013,816	5,155,894	1,857,922	36.0%
Capital Improvement Funds	37,433,821	25,015,922	12,417,899	49.6%
Other Governmental Funds	8,100,458	6,542,908	1,557,550	23.8%
Total Governmental Funds	129,865,224	101,478,472	28,386,752	28.0%



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GENERAL FUND

The General Fund is the chief operating fund of the City. Approximately \$3.3 million of the balance is non-spendable in the form of pre-paid expenses, advances to the Fire Impact Fee Fund and the PERS Side Fund, and an endowment fund related to a City owned historic cemetery. At the end of FY 2012-13, the unassigned fund balance of the General Fund was \$14.0 million, representing approximately three months of budgeted expenditures in FY 2013-14, with total fund balance at \$77.3 million. The unassigned amount reflects an amount calculated for the unrealized gain on investments as well as an amount related to cash flow for on-going operations. The remaining balances are committed or assigned in accordance with a policy adopted by the City Council as discussed in Note 9 to the financial statements.

During FY 2012-13, General Fund revenues exceeded its expenditures by \$14.7 million, before transfers. Compared to the prior year, General Fund revenues came in \$10.1 million over the prior year, from \$57.2 million in FY 2011-12 to \$67.1 million in FY 2012-13. However, much of the gain is due to one-time revenues, in the form of community benefit payments or other funding that the City is required to set aside for a specific purpose. One-time revenues totaled \$8.0 million in FY 2012-13, with \$4.8 million of that to be set aside in reserves for the Public Safety Complex and the Heritage Park.

Other significant sources which contributed to revenue gains included increased property tax revenue and real property transfer taxes, and increased building permits and development processing fees and charges.

Expenditures in General Fund departments totaled \$52.4 million in FY 2012-13, staying \$8.4 million under the amended budget. This is primarily due to a large budgeted payment of \$6.5 million related to the City's share of the Alameda County Fire Department retiree health liability that did not occur in the fiscal year. Instead, the total contribution has been set aside in a General Fund reserve, so that the City is ready to transmit the funds when the Fire Department's OPEB trust fund has been set up.

After \$2.3 million in transfers out for capital improvement projects including the Civic Center Modifications, Maintenance Facility, and Public Safety Complex projects, the net impact on General Fund reserves in FY 2012-13 was an increase of \$12.6 million.

AFFORDABLE HOUSING FUND

The Affordable Housing Fund is a special revenue fund which accounts for funds associated with the Affordable Housing programs. The fund balance totaled \$7.0 million at June 30, 2013, an approximate increase of \$1.9 million over the prior year. The change reflects additional developer fee revenue collected during the year, \$0.8 million in FY 2011-12 to \$2.4 million in FY 2012-13. In addition, program expenditures were \$0.5 million less than the prior year, due to decreased loan activity in the fund.



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CAPITAL IMPROVEMENTS FUNDS

As previously described the City has included seven specific capital funds in the information presented as part of the governmental funds. Four of the funds are used to capture expenditures related to active capital projects that are under way. The four funds are: General Improvement Projects; Community Improvement Projects; Parks Projects; and Streets Projects. The funding for the expenditures made in these funds is the result of transfers in from other funds. As of June 30, 2013 as in the prior year, none of these funds carried a balance. The following Capital Impact Fee Funds are also reported:

Public Facilities Fee Fund: This fund includes fees collected to develop parks and other public facilities. Total revenue collected in FY 2012-13 was \$13.0 million, a decrease of \$2.5 million from the prior year. This revenue is collected when developers process Final Maps, resulting in payments of park land dedication fees. Due to variations in project construction and acquisition timelines expenditure patterns will fluctuate. Expenses in FY 2012-13 totaled \$2.3 million in this fund, primarily for the continued design and preparation for construction of new park facilities. The balance is designated as restricted due to the fact that there are legal restrictions and it is not available for general purposes.

Fire Impact Fees: This fund accounts for fees collected from new development to pay for the capital cost associated with the provision of Fire Services. Total revenue collected in FY 2012-13 was \$0.3 million, approximately \$0.1 million less than was collected in the prior year. In FY 2011-12 the City collected an advance payment from the Jordan Ranch project, which will reduce fees collected as the property develops since the developers will have credits in-lieu of paying cash at the time of receiving a building permit. In addition, collections will fluctuate with the normal variations in development activity.

The negative fund balance associated with this fund represents the repayment of a long term advance, including interest, made from the City General Fund. In FY 2012-13 the amount owed to the General Fund decreased by \$260,308 after accounting for interest on the outstanding balance. The total balance owed to the General Fund, as of June 30, 2013 is \$1.1 million. The balance is designated as restricted due to the fact that there are legal restrictions and it is not available for general purposes.

Traffic Impact Fee Funds: These funds account for fees collected to construct major traffic improvements necessary to facilitate development. Fees are levied and collected on development in proportion to its impact on the transportation needs. Revenue collected in FY 2012-13 totaled \$2.8 million (including interest earned), approximately \$0.6 million more than collected in the prior year. The City expended approximately \$0.4 million in payments to reduce outstanding obligations. In addition approximately \$0.9 million was transferred to the Streets Capital Project Fund, primarily for future project design expenses. This resulted in a net increase of fund balance by \$1.5 million. The balance is designated as restricted due to the fact that there are legal restrictions and it is not available for general purposes.



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NON-MAJOR FUNDS

The City's non-major funds, which are all Special Revenue Funds, are presented in the basic financial statements in the aggregate. Total fund balance increased \$1.6 million, from \$6.5 million in the prior year to \$8.1 million in FY 2012-13. Based on the designated use of the funds they can be arranged by function as shown in Table 4 below:

	June 30, 2013	June 30, 2012	\$ Change	% Change
<u>Function</u>				
Public Safety	832,051	491,307	340,744	69.4%
Transportation	3,564,924	3,863,540	(298,616)	-7.7%
Environmental	888,814	819,443	69,371	8.5%
Parks, Culture, Arts	1,689,450	376,348	1,313,102	348.9%
Health & Welfare	75,907	70,259	5,648	8.0%
Maintenance Districts	1,049,311	922,011	127,300	13.8%
TOTAL FUND BALANCE	8,100,458	6,542,908	1,557,550	23.8%

The full fund balances of these Special Revenue Funds are legally restricted to use under the programs indicated in the Table above, are not available for general purposes. The increase in in Public Safety is due to one-time capital expenditures for Traffic Signal Maintenance that occurred in the prior year. The Transportation function shows a decrease in fund balance as Gas Tax and grant funds collected in the prior year continued to be spent in FY 2012-13. Fund balance in the Parks, Culture and Arts function increased due to the collection of some large Public Arts In-Lieu fees, totaling \$1.3 million, from various developers. The increase in Maintenance District balances is largely due to collections in the Streetlight Districts, and the Santa Rita Landscape District. More information about these aggregated non-major funds can be found in the combining statements following the required supplementary information.



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GENERAL FUND BUDGETARY HIGHLIGHTS

A summary of the budgetary comparison schedule for the General Fund is shown in Table 5 below. The complete schedule, as required, is included in the supplementary information following the notes to the financial statements.

TABLE 5: SUMMARY OF GENERAL FUND ORIGINAL AND FINAL BUDGET AND ACTUAL				
Period Ending June 30, 2013				
	Budget Amounts		Actual	Variance from
	Original	Final	Amounts	Final Budget
REVENUE				
Taxes	41,826,250	43,126,250	44,003,699	877,449
Licenses and permits	2,433,310	3,633,310	5,224,932	1,591,622
Fines and forfeitures	115,410	115,410	132,616	17,206
Use of money & property	516,460	1,077,630	40,907	(1,036,723)
Intergovernmental	181,880	181,800	208,904	27,104
Charges for service	6,584,890	6,587,790	9,106,724	2,518,934
Other revenue	7,769,070	7,252,990	8,412,140	1,159,150
Total Revenue	59,427,270	61,975,180	67,129,922	5,154,742
EXPENDITURES				
General government	7,842,070	8,311,473	7,220,183	(1,091,290)
Public safety	26,571,890	33,223,137	25,335,487	(7,887,650)
Highways and streets	2,184,520	2,200,100	2,087,339	(112,761)
Health and welfare	581,380	619,154	586,212	(32,942)
Culture and leisure	8,518,170	8,741,393	8,773,597	32,204
Community development	7,301,170	8,009,140	8,400,831	399,691
Total expenditures	52,999,200	61,104,397	52,403,649	(8,700,748)
OTHER FINANCING SOURCES (USES)				
Transfer in	28,800	116,400	116,360	(40)
Transfer out	(10,725,400)	(4,502,667)	(2,289,252)	(2,213,415)
Total other financing sources (uses)	(10,696,600)	(4,386,267)	(2,172,892)	(2,213,455)
NET CHANGE IN FUND BALANCE	(4,268,530)	(3,515,484)	12,553,381	11,642,034

Over the course of the year, revisions were made to the City budget with adjustments that generally fall into one of the following three categories:

- Adjustments to carry over operating budgets from the prior year.
- Adjustments to carry over capital expenditure budgets, typically in the form of transfers out to capital improvement funds, from the prior year.



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- Adjustments to revenue and expenditure budgets based on current economic conditions, new revenue sources, and/or operational spending needs after the original budget was adopted.

In the General Fund total actual revenues exceeded the final budget by \$5.2 million as of June 30, 2013. General Fund expenditures came in \$8.7 million lower than the final budget, as a result of the budgeted \$6.5 million payment that did not occur, for the City's share of Alameda County Fire Department's retiree health obligation. Transfers out for capital improvement projects came in \$2.2 million under budget, with the remaining budgets carried over in FY 2013-14 for the continuation of projects.

General Fund Taxes came in \$0.9 million, or 2.0%, over budget, due the net impact of higher property tax revenues which offset sales taxes coming in lower than estimated; real property transfer taxes also increased, reflecting movement in the real estate industry, as did franchise tax collections.

Licenses and permit revenue came in \$1.6 million over budget as a result of gains in building permit revenue generated by developers in advance of the original projected construction dates. It is important to note that permit fees can be paid in one fiscal year with the inspection expenses incurred across multiple future years.

Revenue associated with the use of money and property came in \$1.0 million under budget, due to a significant booking of unrealized gains during FY 2012-13. Actual revenue earned, though still lower than several years ago due to market conditions, stayed on target with budget.

Charges for Services had a positive change of \$2.5 million over the final budget, a variance of 38.2%. This is primarily attributable to significant increases in plan checking and zoning services, which fluctuate year by year with development activity. In FY 2012-13, residential mortgage rates remained low, sustaining the demand for new homes. Culture & Leisure Services programs revenue, particularly related to sports and family events and classes, also came in higher than anticipated.

Departmental expenditures in the General Fund remained largely under the final budget, with the most significant variance in the Public Safety function. In addition to the fire services retiree health payment that did not occur, the remaining budget for police services was carried over into FY 2013-14, as was \$.07 million in budgeted contingency funds within the General Government function.



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CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets for its governmental activities, as of June 30, 2013, amount to \$438.4 million (net of accumulated depreciation). These capital assets includes land and streets right of way, buildings, park and roadway improvements, vehicles and other equipment and construction in progress, as summarized in Table 6 below. During FY 2012-13, the City's investment in capital assets increased by approximately \$4.9 million (1.1%), due to primarily to additions to infrastructure and to project construction in progress.

TABLE 6: SUMMARY OF INVESTMENT IN CAPITAL ASSETS				
June 30, 2013 and 2012				
	Governmental Activities			
	June 30, 2013	June 30, 2012	\$ Change	% Change
Land	166,506,225	166,506,225	-	0.0%
Streets right of way	35,425,288	35,425,288	-	0.0%
Construction in Progress	14,982,025	10,232,445	4,749,580	46.4%
Infrastructure	383,700,250	373,765,547	9,934,703	2.7%
Buildings and Improvements	70,721,237	70,248,471	472,766	0.7%
Machinery and Equipment	8,226,627	8,529,813	(303,186)	-3.6%
Sub-Total	679,561,652	664,707,789	14,853,863	2.2%
Less Accumulated Depreciation	(241,160,079)	(231,158,902)	(10,001,177)	4.3%
Total Net of Depreciation	438,401,573	433,548,887	4,852,686	1.1%

The City continued its active Capital Improvement Program with significant progress made on a variety of community assets. A comprehensive list of all CIP expenditures during FY 2012-13 fiscal year is presented in Table 7 below (this includes project costs that may not have any impact on changes to capital assets, such as repairs or planning costs).



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TABLE 7: SUMMARY OF CAPITAL IMPROVEMENT PROJECT ACTIVITY

As of June 30, 2013

PROJECT NAME	Budget	Actual	Status
GENERAL IMPROVEMENTS	14,004,924.92	8,864,950.37	
Network System Upgrade	235,505.51	74,173.84	In progress
Geographic Information System (new phase continued in 13-14)	37,000.62	33,844.45	Complete
Civic Center Modification Design and Construction	900,867.98	589,166.79	In progress
Civic Center Generator	14,473.51	7,038.50	In progress
Maintenance Yard Facility Improvements	2,992,279.00	730,193.85	In progress
Public Safety Complex	2,019,309.75	637,172.18	In progress
Telephone System	409,890.00	266,566.63	Complete
Energy Upgrade	7,376,007.55	6,512,394.13	In progress
Annual ADA Transition Plan (FY 12-13)	19,591.00	14,400.00	Annual Project
COMMUNITY IMPROVEMENTS	86,397.97	80,190.48	
Tree Planting Project	2,732.97	1,455.52	In progress
Annual Sidewalk Safety Repair Program (FY 12-13)	83,665.00	78,734.96	Annual Project
PARKS	3,842,551.84	2,322,021.03	
Emerald Glen Park Recreation and Aquatic Complex	733,048.10	265,931.64	In progress
Passatempo Park	1,217,530.14	486,872.97	In progress
Positano Neighborhood Park	1,326,789.60	1,319,091.28	In progress
Shannon Park Water Play Area	311,884.00	83,425.16	In progress
Iron Horse Parkland Acquisition and Master Plan	253,300.00	166,699.98	In progress
	7,159,100.45	4,946,526.67	
Dublin Boulevard Improvements - Silvergate Drive to Hansen Drive	56,443.01	55,998.51	Complete
Eastern Dublin Arterial Street and Freeway Improvements	1,307,586.91	103,771.44	In progress
Alamo Canal Trail Under I-580	1,063,105.61	1,063,118.04	Complete
Citywide Street Storm Drain Condition Assessment	74,622.89	74,622.49	In progress
Citywide Signal Communications Upgrade	294,348.00	93,067.73	In progress
Dublin Ranch Street Light Pole Painting Project	28,752.92	21,112.83	Annual Project
Dougherty Road Improvements Sierra Lane to North City Limit	691,238.73	380,517.62	In progress
Dublin Boulevard Improvements - Sierra Court to Dublin Court	158,029.03	152,741.00	In progress
West Dublin BART Golden Gate Drive Improvements	1,982,505.95	1,815,910.72	In progress
Storm Drain Bypass San Ramon Rd	95,131.00	87,762.51	In progress
Storm Drain Trash Capture Project	132,875.00	37,731.38	In progress
Amador Valley Boulevard Pedestrian Safety Improvements at Midblock Crosswalk Between Regional Street and Starwood Drive	15,296.00	-	In progress
Accessible Pedestrian Signal Retrofit of Existing Traffic Signals	29,000.00	-	In progress
Annual Street Overlay Program (FY 11-12)	719,824.40	719,074.65	Annual Project
Annual Street Overlay Program (FY 12-13)	478,413.00	332,966.74	Annual Project
Annual Slurry Seal Program (FY 12-13)	31,928.00	8,131.01	Annual Project
TOTAL	25,092,975.18	16,213,688.55	



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Debt

In FY 2012-13, the City entered into a lease financing arrangement to fund planned energy-efficient improvements through an Energy Services Performance Contract with Chevron Solutions. The total amount financed was \$6.8 million, which was added to the City's long-term debt category, with an average repayment of \$0.6 million annually for fourteen years. (see Note 7)

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The City is currently preparing its next two-year budget for City Council adoption before July 1, 2014. Key economic indicators, including property values, sales activity, and development within the City, are showing a continued gradual recovery from the recession of 2009. However, while the City has been able to sustain service delivery and continue to fund improvement projects throughout the downturn, employee and contractual services costs will be at the forefront of long-term strategic discussions with the City Council. The 10-Year Strategic Plan will be focused on addressing these rising costs, with the goal of sustaining the high level of services that the City provides to a growing Dublin community.

Major factors affecting the two-year budget as well as the longer term forecast include the sustainability of the public safety contract costs, the ongoing cost of maintaining current future City parks and facilities, rising health costs, and pension funding obligations. The City remains focused on adopting a balanced operating budget, while setting aside appropriate reserves for unplanned events as well as for future capital needs.

Copies of the adopted Budget and Financial Plan are available online at www.dublin.ca.gov.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the financial position of the City for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address: City of Dublin, Finance Department, 100 Civic Plaza, Dublin, CA 94568. A copy of this financial report is also located at the City's website – www.dublin.ca.gov.

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CITY OF DUBLIN
Comprehensive Annual Financial Report
For the Year Ended June 30, 2013

GOVERNMENT-WIDE FINANCIAL STATEMENTS

**STATEMENT OF NET POSITION
AND STATEMENT OF ACTIVITIES**

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CITY OF DUBLIN
STATEMENT OF NET POSITION
JUNE 30, 2013

	Governmental Activities
ASSETS	
Current assets:	
Cash and investments (Note 3)	\$150,882,104
Restricted cash (Note 3)	1,076,574
Prepays	76,622
Accounts receivable	6,318,254
Accrued interest receivable	202,809
Total current assets	<u>158,556,363</u>
Noncurrent assets:	
Notes receivable (Note 5)	10,774,156
OPEB asset - City of Dublin (Note 12)	17,717
Capital assets (non-depreciable) (Note 6):	
Land	166,506,225
Streets right of way	35,425,288
Construction in progress	14,982,025
Capital assets (depreciable)(Note 6) :	
Infrastructure	383,700,250
Building and improvements	70,721,237
Vehicles and equipment	8,226,627
Less accumulated depreciation	<u>(241,160,079)</u>
Total capital assets	<u>438,401,573</u>
Total noncurrent assets	<u>449,193,446</u>
Total Assets	<u>607,749,809</u>
LIABILITIES	
Current liabilities:	
Accounts payable	11,885,296
Accrued wages & other payroll liabilities	576,008
Deposits payable	1,500,814
Contract retention payable	448,502
Other payables	289,770
Unearned revenue	479,535
Compensated absences - Due within one year (Note 1G)	627,661
Long term debt (Note 7):	
Due in one year	<u>627,018</u>
Total current liabilities	<u>16,434,604</u>
Noncurrent liabilities:	
Net OPEB obligation - Dublin Regional Fire Authority (Note 12B)	290,299
Claims payables (Note 13)	271,914
Compensated absence (Note 1G)	268,997
Long-term debt (Note 7):	
Due in more than one year	<u>6,128,806</u>
Total noncurrent liabilities	<u>6,960,016</u>
Total Liabilities	<u>23,394,620</u>
NET POSITION (Note 9)	
Net Investment in capital assets	<u>432,722,323</u>
Restricted for:	
Public safety	1,513,120
Impact fee projects	39,026,521
Highways and streets	4,536,293
Health and welfare	7,375,411
Culture and leisure	96,750
Total restricted	<u>52,548,095</u>
Unrestricted	<u>99,084,771</u>
Total Net Position	<u><u>\$584,355,189</u></u>

See accompanying notes to financial statements

CITY OF DUBLIN
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Contributions and Grants
Governmental Activities:				
General government	\$10,265,476	\$142,353		\$4,154,160
Public safety	26,846,045	2,482,060	\$746,254	269,408
Highways and streets	7,241,263	470,063		7,413,035
Health and welfare	3,753,875	3,422,782	319,771	2,410,457
Culture and leisure	10,772,868	2,463,146	69,025	14,442,693
Community development	9,979,877	9,540,241		
Total Governmental Activities	<u>\$68,859,404</u>	<u>\$18,520,645</u>	<u>\$1,135,050</u>	<u>\$28,689,753</u>
General revenues:				
Taxes				
Property taxes				
Sales tax				
Other taxes				
Total Taxes				
Intergovernmental (unrestricted)				
Miscellaneous				
Unrestricted investment earnings (loss)				
Total general revenues				
Change in Net Position				
Net position:				
Beginning of year				
End of year				

See accompanying notes to financial statements

	Net (Expense) Revenue and Changes in Net Position
<u>Total Program Revenues</u>	<u>Governmental Activities</u>
\$4,296,513	(\$5,968,963)
3,497,722	(23,348,323)
7,883,098	641,835
6,153,010	2,399,135
16,974,864	6,201,996
9,540,241	(439,636)
<u>\$48,345,448</u>	<u>(20,513,956)</u>

23,590,102
15,359,340
<u>5,054,257</u>
44,003,699
208,904
4,729,261
<u>(399,590)</u>
48,542,274
28,028,318
<u>556,326,871</u>
<u>\$584,355,189</u>

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CITY OF DUBLIN
Comprehensive Annual Financial Report
For the Year Ended June 30, 2013

FUND FINANCIAL STATEMENTS

The funds described below were determined to be Major Funds by the City in Fiscal Year 2012-2013. Individual non-major funds may be found in the Supplemental.

The General Fund - is the governments primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

The Affordable Housing Special Revenue Fund - is used to account for in-lieu fees received from developers of properties, which can only be used for the design, development, and construction of citywide affordable housing projects and/or support of affordable housing programs.

The General Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that are general in nature and are not Streets, Parks, or Community Improvements projects.

The Community Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would promote or enhance redevelopment, revitalization, beautification of the City's infrastructure and are not General Improvements, Streets or Parks related projects.

The Parks Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's parks and facilities.

The Streets Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's trails, highways, streets, roads, bridges, as well as street lighting, and storm drain systems.

The Public Facilities Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development, and construction of new public facilities within the City.

The Fire Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development, and construction of fire capital expansion projects within the City.

The Traffic Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development and construction of street and highway projects which serve as part of the City's transportation network.

CITY OF DUBLIN
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2013

		Special Revenue Fund	Capital Project Funds		
	General	Affordable Housing	General Improvement Projects	Community Improvement Projects	Parks Projects
ASSETS					
Cash and investments (Note 3)	\$80,020,868	\$7,044,992	\$322,373	\$66,727	\$418,712
Prepays	34,757				
Accounts receivable	3,679,475	500			
Accrued interest receivable	202,809				
Notes receivable (Note 5)		10,774,156			
Due from other funds (Note 4B)	2,056,832				
Advances to ISF PERS Side Fund (Note 4C)	1,642,768				
Advances to other funds (Note 4C)	1,098,607				
Total Assets	<u>\$88,736,116</u>	<u>\$17,819,648</u>	<u>\$322,373</u>	<u>\$66,727</u>	<u>\$418,712</u>
LIABILITIES					
Accounts payable	\$8,584,668	\$19,868	\$291,294	\$63,410	\$407,333
Accrued wages and other payroll liabilities	576,008				
Deposits payable	1,489,006	11,808			
Contract retention payable			31,079	3,317	11,379
Other payables	289,770				
Unearned revenue	479,535				
Due to other funds (Note 4B)					
Advances from other funds (Note 4C)					
Total Liabilities	<u>11,418,987</u>	<u>31,676</u>	<u>322,373</u>	<u>66,727</u>	<u>418,712</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - loans receivable		10,774,156			
Total Deferred Inflows of Resources		<u>10,774,156</u>			
FUND BALANCES (Note 9)					
Non Spendable	2,836,130				
Restricted	500,000	7,013,816			
Committed	36,020,171				
Assigned	23,912,896				
Unassigned	14,047,932				
Total Fund Balances (Deficit)	<u>77,317,129</u>	<u>7,013,816</u>			
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$88,736,116</u>	<u>\$17,819,648</u>	<u>\$322,373</u>	<u>\$66,727</u>	<u>\$418,712</u>

See accompanying notes to financial statements

Capital Project Funds					
Streets Projects	Public Facilities Impact Fees	Fire Impact Fees	Traffic Impact Fees	Other Governmental Funds	Total Governmental Funds
\$440,853	\$28,989,875		\$10,304,249	\$8,556,681	\$136,165,330
					34,757
			181,110	2,339,097	6,200,182
					202,809
					10,774,156
					2,056,832
					1,642,768
					1,098,607
<u>\$440,853</u>	<u>\$28,989,875</u>		<u>\$10,485,359</u>	<u>\$10,895,778</u>	<u>\$158,175,441</u>
\$354,473			\$942,806	\$831,396	\$11,495,248
					576,008
					1,500,814
86,380					132,155
					289,770
					479,535
				1,963,924	1,963,924
		\$1,098,607			1,098,607
<u>440,853</u>		<u>1,098,607</u>	<u>942,806</u>	<u>2,795,320</u>	<u>17,536,061</u>
					10,774,156
					10,774,156
	\$28,989,875		9,542,553	8,100,458	\$2,836,130
					54,146,702
					36,020,171
		(1,098,607)			23,912,896
					12,949,325
	<u>28,989,875</u>	<u>(1,098,607)</u>	<u>9,542,553</u>	<u>8,100,458</u>	<u>129,865,224</u>
<u>\$440,853</u>	<u>\$28,989,875</u>		<u>\$10,485,359</u>	<u>\$10,895,778</u>	<u>\$147,401,285</u>

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CITY OF DUBLIN
Reconciliation of the
GOVERNMENTAL FUNDS -- BALANCE SHEET
with the
STATEMENT OF NET POSITION
June 30, 2013

Total fund balances reported on the governmental funds balance sheet	\$129,865,224
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Amounts reported for Governmental Activities in the Statement of Net Position
are different from those reported in the Governmental Funds above because of the following:

CAPITAL ASSETS

Capital assets used in Governmental Activities are not current assets or financial resources and therefore are not reported in the Governmental Funds.	389,134,562
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ALLOCATION OF INTERNAL SERVICE FUND NET POSITION

Internal service funds are not governmental funds. However, they are used by management to charge the costs of certain activities, such as insurance and central services and maintenance to individual governmental funds. The net current assets of the Internal Service Funds are therefore included in Governmental Activities in the following line items in the Statement of Net Position

Cash and investments	\$14,716,774	
Restricted cash	1,076,574	
Prepaid items	41,865	
Accounts receivable	118,072	
Capital assets	49,267,011	
Accounts payable and accruals	(390,048)	
Contract retentions payable	(316,347)	
Interfund balance	(1,735,676)	
Capital lease	<u>(6,755,824)</u>	
		56,022,401

ACCRUAL OF NON-CURRENT REVENUES AND EXPENSES

Revenues which are deferred on the Fund Balance Sheets because they are not available currently are taken into revenue in the Statement of Activities.	10,774,156
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LONG-TERM ASSETS AND LIABILITIES

The assets and liabilities below are not due and payable in the current period and therefore are not reported in the Funds:

OPEB asset - City of Dublin	17,717	
OPEB obligation - Dublin Regional Fire Authority	(290,299)	
Non-current portion of compensated absences	(896,658)	
Non-current portion of general liability claims	<u>(271,914)</u>	
		<u>(1,441,154)</u>

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$584,355,189</u></u>
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See accompanying notes to financial statements

CITY OF DUBLIN
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

		Special Revenue Fund	Capital Project Funds		
	General	Affordable Housing	General Improvement Projects	Community Improvement Projects	Parks Projects
REVENUES					
Property taxes	\$23,590,102				
Sales tax	15,359,340				
Other taxes	5,054,257				
Intergovernmental	208,904				
Licenses and permits	5,224,932				
Charges for service	9,106,724	\$97,854			
Interest	(524,529)	53,320			
Use of property	565,436	15,071			
Fines and forfeitures	132,616				
Developer fees		2,404,809			
Other revenue	8,412,140				
Special assessments					
Total Revenues	67,129,922	2,571,054			
EXPENDITURES					
Current:					
General Government	7,220,183	10,602			
Public safety	25,335,487				
Highways and streets	2,087,339				
Health and welfare	586,212	709,130			
Cultural and leisure	8,773,597				
Community development	8,400,831				
Capital outlay					
General improvements			\$8,866,096		
Community improvements				\$81,234	
Culture and leisure					\$2,322,021
Streets					
Total Expenditures	52,403,649	719,732	8,866,096	81,234	2,322,021
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	14,726,273	1,851,322	(8,866,096)	(81,234)	(2,322,021)
OTHER FINANCING SOURCES (USES)					
Debt issued					
Transfers in (Note 4A)	116,360	6,600	8,866,096	81,234	2,322,021
Transfers (out) (Note 4A)	(2,289,252)				
Total Other Financing Sources (Uses)	(2,172,892)	6,600	8,866,096	81,234	2,322,021
NET CHANGE IN FUND BALANCES	12,553,381	1,857,922			
BEGINNING FUND BALANCES (DEFICIT)	64,763,748	5,155,894			
ENDING FUND BALANCES (DEFICIT)	\$77,317,129	\$7,013,816			

See accompanying notes to financial statements

Capital Project Funds					
Streets Projects	Public Facilities Impact Fees	Fire Impact Fees	Traffic Impact Fees	Other Governmental Funds	Total Governmental Funds
				\$152,234	\$23,742,336
				501,428	15,860,768
					5,054,257
				4,325,844	4,534,748
					5,224,932
				2,774,501	11,979,079
	\$143,401		\$77,127	65,214	(185,467)
					580,507
				193,411	326,027
	12,830,985	\$269,408	2,713,851	1,326,639	19,545,692
				722,061	9,134,201
				980,775	980,775
	12,974,386	269,408	2,790,978	11,042,107	96,777,855
			369,317		7,600,102
		9,101		1,298,961	26,643,549
				1,009,159	3,096,498
				2,854,257	4,149,599
				146,219	8,919,816
			44	185,254	8,586,129
					8,866,096
					81,234
	2,565				2,324,586
\$4,946,527					4,946,527
4,946,527	2,565	9,101	369,361	5,493,850	75,214,136
(4,946,527)	12,971,821	260,307	2,421,617	5,548,257	21,563,719
4,946,527	(2,322,021)		(913,825)	(3,990,707)	16,338,838
					(9,515,805)
4,946,527	(2,322,021)		(913,825)	(3,990,707)	6,823,033
	10,649,800	260,307	1,507,792	1,557,550	28,386,752
	18,340,075	(1,358,914)	8,034,761	6,542,908	101,478,472
	\$28,989,875	(\$1,098,607)	\$9,542,553	\$8,100,458	\$129,865,224

CITY OF DUBLIN
Reconciliation of the
NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS
with the
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

The schedule below reconciles the Net Changes in Fund Balances reported on the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance, which measures only changes in current assets and current liabilities on the modified accrual basis, with the Change in Net Position of Governmental Activities reported in the Statement of Activities, which is prepared on the full accrual basis.

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS \$28,386,752

Amounts reported for governmental activities in the Statement of Activities
are different because of the following:

CAPITAL ASSET TRANSACTIONS

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is capitalized and allocated over their estimated useful lives and reported as depreciation expense.	
Capitalized expenditures are therefore added back to fund balance	14,611,418
Loss on sale of capital assets is deducted from the fund balance	(135,411)
Depreciation expense is deducted from the fund balance. The amount excludes the depreciation of \$2,494,349 for Internal Service Funds	(7,915,905)

ACCRUAL OF NON-CURRENT ITEMS

The amounts below included in the Statement of Activities do not provide or (require) the use of current financial resources and therefore are not reported as revenue or expenditures in governmental funds (net change):

Deferred revenue	346,185
Compensated absences	(33,280)
OPEB asset - City of Dublin	17,717
OPEB obligation - Dublin Regional Fire Authority	(13,584)

ALLOCATION OF INTERNAL SERVICE FUND ACTIVITY

Internal Service Funds are used by management to charge the costs of certain activities, such as equipment acquisition, maintenance, and insurance to individual funds. The portion of the net revenue (expense) of these Internal Service Funds arising out of their transactions with governmental funds is reported with governmental activities, because they service those activities.

Change in Net Assets - All Internal Service Funds	(7,235,574)
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CHANGE IN NET POSITIONS OF GOVERNMENTAL ACTIVITIES	\$28,028,318
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See accompanying notes to financial statements

CITY OF DUBLIN
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$23,073,950	\$23,073,950	\$23,590,102	\$516,152
Sales tax	14,550,000	15,850,000	15,359,340	(490,660)
Other taxes	4,202,300	4,202,300	5,054,257	851,957
Intergovernmental	181,800	181,800	208,904	27,104
Licenses and permits	2,433,310	3,633,310	5,224,932	1,591,622
Charges for service	6,584,890	6,587,790	9,106,724	2,518,934
Interest	553,030	553,690	(524,529)	(1,078,219)
Use of property	516,460	523,940	565,436	41,496
Fines and forfeitures	115,410	115,410	132,616	17,206
Other revenue	7,216,120	7,252,990	8,412,140	1,159,150
Total Revenues	59,427,270	61,975,180	67,129,922	5,154,742
EXPENDITURES				
Current:				
General government	7,842,070	8,311,473	7,220,183	1,091,290
Public safety	26,571,890	33,223,137	25,380,968	7,842,169
Highways and streets	2,184,520	2,200,100	2,087,339	112,761
Health and welfare	581,380	619,154	586,212	32,942
Cultural and leisure	8,518,170	8,741,393	8,728,116	13,277
Community development	7,301,170	8,009,140	8,400,831	(391,691)
Total Expenditures	52,999,200	61,104,397	52,403,649	8,700,748
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,428,070	870,783	14,726,273	13,855,490
OTHER FINANCING SOURCES (USES)				
Transfers in	28,800	116,400	116,360	(40)
Transfers (out)	(10,725,400)	(4,502,667)	(2,289,252)	2,213,415
Total Other Financing Sources (Uses)	(10,696,600)	(4,386,267)	(2,172,892)	2,213,375
NET CHANGE IN FUND BALANCE	(\$4,268,530)	(\$3,515,484)	12,553,381	\$16,068,865
BEGINNING FUND BALANCE			64,763,748	
ENDING FUND BALANCE			\$77,317,129	

See accompanying notes to financial statements

CITY OF DUBLIN
AFFORDABLE HOUSING SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Interest	\$74,160	\$74,160	\$53,320	(20,840)
Loan repayment			15,071	15,071
Charges for services	50,600	50,600	97,854	47,254
Developer fees	1,175,500	1,175,500	2,404,809	1,229,309
Total Revenues	1,300,260	1,300,260	2,571,054	1,270,794
EXPENDITURES:				
Current:				
General government	53,780	53,780	10,602	43,178
Health and welfare	1,003,700	1,003,700	709,130	294,570
Total Expenditures	1,057,480	1,057,480	719,732	337,748
REVENUES OVER (UNDER) EXPENDITURES	242,780	242,780	1,851,322	1,608,542
OTHER FINANCING SOURCES (USES)				
Transfers in	6,600	6,600	6,600	
Total Other Financing Sources (Uses)	6,600	6,600	6,600	
NET CHANGE IN FUND BALANCE	\$249,380	\$249,380	1,857,922	\$1,608,542
BEGINNING FUND BALANCE			5,155,894	
ENDING FUND BALANCE			\$7,013,816	

See accompanying notes to financial statements

<p>CITY OF DUBLIN Comprehensive Annual Financial Report For the Year Ended June 30, 2013</p>

<p>PROPRIETARY FUNDS</p>

Proprietary funds account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services be financed primarily through user charges.

CITY OF DUBLIN
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2013

	Governmental Activities- Internal Service Funds
ASSETS	
Current Assets:	
Cash and investments (Note 2)	\$14,716,774
Restricted cash	1,076,574
Prepaid items	41,865
Accounts receivable	118,072
	<hr/>
Total current assets	15,953,285
	<hr/>
Noncurrent Assets:	
Capital Assets (Note 6):	
Land	10,774,792
Construction in progress	847,989
Building and improvements	62,115,075
Vehicles and equipment	6,594,378
Less: accumulated depreciation	(31,065,223)
	<hr/>
Total noncurrent assets	49,267,011
	<hr/>
Total Assets	65,220,296
	<hr/>
LIABILITIES	
Current Liabilities:	
Accounts payable and accruals	390,048
Contract retentions payable	316,347
Due to other funds (Note 4B)	92,908
Capital lease (Note 7)	627,018
	<hr/>
Total current liabilities	1,426,321
	<hr/>
Non-Current Liabilities:	
Capital lease (Note 7)	6,128,806
Advances from other funds (Note 4C)	1,642,768
	<hr/>
Total Liabilities	9,197,895
	<hr/>
NET POSITION (Note 9)	
Net investment in capital assets	49,267,011
Unrestricted	6,755,390
	<hr/>
Total Net Position	\$56,022,401
	<hr/>

See accompanying notes to financial statements

CITY OF DUBLIN
 PROPRIETARY FUNDS
 STATEMENT OF REVENUE, EXPENSES
 AND CHANGES IN FUND NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2013

	Governmental Activities- Internal Service Funds
OPERATING REVENUES	
Charges for services	\$3,050,223
Other revenue	465,710
Total Operating Revenues	<u>3,515,933</u>
OPERATING EXPENSES	
Supplies and services	(62,313)
OPEB expenses	1,636,146
Depreciation	2,494,349
Total Operating Expenses	<u>4,068,182</u>
Operating Loss	<u>(552,249)</u>
NONOPERATING REVENUES	
Interest income	124,938
Gain from sales of property	14,770
Total Nonoperating Revenues	<u>139,708</u>
Loss Before Transfers	(412,541)
Transfer out (Note 4A)	<u>(6,823,033)</u>
Change in net position	(7,235,574)
Net Position-Beginning of year	<u>63,257,975</u>
Net Position-Ending of year	<u><u>\$56,022,401</u></u>

See accompanying notes to financial statements

CITY OF DUBLIN
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2013

	Governmental Activities- Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from other funds	\$3,297,071
Payments to suppliers and service providers	(985,854)
Other revenues	<u>465,710</u>
Net cash flows from operating activities	<u>2,776,927</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Payments to other funds	<u>(7,396,012)</u>
Cash Flows from Noncapital Financing Activities	<u>(7,396,012)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceed from issuance of debt	6,755,824
Purchase of capital assets	(740,534)
Proceeds from sales of capital assets	<u>14,770</u>
Cash Flows from Capital and Related Financing Activities	<u>6,030,060</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	<u>124,938</u>
Cash Flows from Investing Activities	<u>124,938</u>
Net Cash Flows	1,535,913
Cash and investments at beginning of year	<u>14,257,435</u>
Cash and investments at end of year	<u><u>\$15,793,348</u></u>
Reconciliation of operating loss to net cash provided by operating activities:	
Operating loss	(\$552,249)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation	2,494,349
Change in assets and liabilities:	
Accounts receivable	252,417
Prepaid items	(6,667)
Accounts payable and accruals	<u>589,077</u>
Net cash flows from operating activities	<u><u>\$2,776,927</u></u>

See accompanying notes to financial statements

<p>CITY OF DUBLIN Comprehensive Annual Financial Report For the Year Ended June 30, 2013</p>

<p>FIDUCIARY FUNDS</p>

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the Entity-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

CITY OF DUBLIN
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2013

	Agency Fund
<hr/>	
ASSETS	
Cash and investments (Note 3)	\$1,766,397
Accounts receivable	\$2,867
Due from trustee	900
	<hr/>
Total Assets	<u>\$1,770,164</u>
LIABILITIES	
Accounts payable	\$22,207
Due to City	900
Due to trustee	1,739,820
Due to bondholders	7,237
	<hr/>
Total Liabilities	<u>\$1,770,164</u>

See accompanying notes to financial statements

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

A. *Reporting Entity*

The City is a residential community with a significant regional commercial base, located in the TriValley area of Alameda County, California at the crossroads of Interstate Freeways 580 and 680. The City was incorporated as a municipal corporation on February 1, 1982. The total population estimate published by the California Department of Finance for January 1, 2013 was 49,890. This figure includes prisoners housed at the Alameda County Sheriff's Department Santa Rita Jail and at the Federal Correctional Institute. The City of Dublin was ranked based on total population at #175 out of 482 cities within California.

The City operates under the Council-Manager form of government, with five elected Council members served by a full-time City Manager and staff. At June 30, 2013, the City's staff was comprised of 87 authorized permanent employees who were responsible for City-provided services. The City provides many traditional municipal services through contracts with both public and private agencies. Approximately 121 contract employees provide a variety of municipal services from City facilities. As of June 30, 2013, the City had approximately 106 temporary and seasonal personnel that were on active payroll status.

B. *Basis of Presentation*

The City's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the U.S.A.

These Standards require that the financial statements described below be presented.

Government-wide Statements: The Statement of Net Position and the Statement of Activities display information about the primary government (the City). These statements include the financial activities of the overall City government, except for fiduciary activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds. Separate statements for each fund category — *governmental*, *proprietary*, and *fiduciary* — are presented. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each of which is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund *operating* revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. *Nonoperating* revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

C. Major Funds

Major funds are defined as funds that have either assets, liabilities, revenues or expenditures/expenses equal to ten percent of their fund-type total and five percent of the grand total. The General Fund is always a major fund. The City may also select other funds it believes should be presented as major funds.

The City reported the following major governmental funds in the accompanying financial statements:

The General Fund - is the governments primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

The Affordable Housing Special Revenue Fund - is used to account for in-lieu fees received from developers of properties, which can only be used for the design, development, and construction of citywide affordable housing projects and/or support of affordable housing programs.

The General Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that are general in nature and are not Streets, Parks, or Community Improvements projects.

The Community Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would promote or enhance redevelopment, revitalization, beautification of the City's infrastructure and are not General Improvements, Streets or Parks related projects.

The Parks Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's parks and facilities.

The Streets Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's trails, highways, streets, roads, bridges, as well as street lighting, and storm drain systems.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Public Facilities Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development, and construction of new public facilities within the City.

The Fire Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development, and construction of fire capital expansion projects within the City.

The Traffic Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development and construction of street and highway projects which serve as part of the City's transportation network.

The City also reports the following fund types:

Internal Service Funds – Account for replacement of assets and internal charges collected for the purpose of funding retirement plan side-fund obligations, post-retirement healthcare activities, and the financing and funding for the energy efficiency capital lease project. These activities are provided to City departments on a cost-reimbursement basis.

Fiduciary Funds – The City maintains one type of Fiduciary Funds - Agency Funds. The financial activities of these funds are excluded from the Government-wide financial statement, but are presented in separate Fiduciary Fund financial statements. Agency Funds are used to account for assets held by the City as an agent for the following purposes:

The Dublin Boulevard Extension Assessment District is an Agency Fund, which is used to account for amounts held for debt service on the Dublin Boulevard Extension Project. The Agency Fund is custodial in nature (assets equal liabilities) and therefore does not involve measurement of results of operations. The City is not responsible for payment of the bonds and acts only as an agent to collect assessments, pay bondholders, and initiate foreclosure proceedings.

The Associated Community Action Program (ACAP) is an Agency Fund. The City acts as the fiscal agent to collect and account for the contributions received and to coordinate administrative services leading to the agency ceasing its operation. ACAP is a Joint Powers Authority (JPA), whose members include the Alameda County and eleven of the thirteen incorporated cities in the County. (The cities of Berkeley and Oakland are not members). The JPA was formed to provide and administer social service related programs. The Agency fund is custodial in nature (assets equal liabilities) and therefore does not involve measurement of results of operations.

The Fallon Village, Fallon Village Annex/Jordan Ranch, Fallon Crossing, and Schaefer Ranch Geological Hazard Abatement Districts (GHAD) are Agency Funds. Each fiscal year, the District Engineer prepares an Engineer's Report which includes the budget for the GHADs for that year. The annual budget consists of regular site monitoring, annual inspections, contract services for annual mitigation and repairs, and administrative costs. The funds collected through special assessment are placed into a dedicated reserve fund. The reserve fund is set aside to be used to mitigate and repair large, geologic hazards, such as landslides in the respective Subdivisions.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting

The government-wide and proprietary financial statements are reported using the *economic resources measurement focus* and the full *accrual basis* of accounting. Revenues are recorded when *earned* and expenses are recorded at the time liabilities are *incurred*, regardless of when the related cash flows take place.

Governmental funds are reported using the *current financial resources* measurement focus and the *modified accrual* basis of accounting. Under this method, revenues are recognized when *measurable* and *available*. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Governmental capital asset acquisitions are reported as *expenditures* in governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as *other financing sources*.

Those revenues susceptible to accrual at both the City-wide and Fund level are property, sales and franchise taxes, current service charges, and interest revenue. Fines and licenses and permits are not susceptible to accrual because they are not measurable until received in cash.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Grant revenues are recognized in the fiscal year in which all eligibility requirements are met. Under the terms of grant agreements, the City may fund certain programs with a combination of cost-reimbursement grants, categorical block grants, and general revenues.

Certain indirect costs are included in program expenses reported for individual functions and activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's business-type activities and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

E. Property Tax Revenues

Alameda County assesses properties and bills, collects, and distributes property taxes to the City. The County remits the entire amount paid and handles the collection of all delinquencies. The City receives proportionate shares of prior year collections including interest and penalties. Secured and unsecured property taxes are levied on January 1 of the preceding fiscal year. The property tax assessments are formally due on November 1 and February 1, and become delinquent after December 10 and April 10, respectively. Taxes become a lien on the property effective January 1 of the preceding year.

F. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as needed.

G. Compensated Absences

The City records a long-term compensated absences liability to recognize the financial effect of unused general leave and other accrued compensated leave. The liability will be paid from future resources primarily from the general fund.

Compensated absences activities were as follows for the year ended June 30, 2013:

	General Leave	Compensated Leave	Total Governmental Activities
Beginning Balance	\$846,262	\$17,116	\$863,378
Additions	822,107	23,429	845,536
Payments	(789,948)	(22,308)	(812,256)
Ending Balance	<u>\$878,421</u>	<u>\$18,237</u>	<u>\$896,658</u>
Current Portion	<u>\$614,895</u>	<u>\$12,766</u>	<u>\$627,661</u>

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. New Funds and Closed Funds

In fiscal year 2012-2013, the City created the following new funds:

AVI Economic Benefit/Business Assistance Program Special Revenue Fund – This fund was established to account for the grant received from Amador Valley Industry and to provide business owners funding for eligible environmental related improvements.

Energy Efficiency Internal Service Fund – This fund was established to account for the financing and construction of the Energy Efficiency Upgrade Capital Project.

Fallon Village Annex/Jordan Ranch Geologic Hazard Abatement District Agency Fund – This fund was established to account for the maintenance of open space areas within the Jordan Ranch development. On May 3, 2011 the City Council approved Resolution No. 52-11 which modified the boundaries of the Fallon Village District. The Jordan Ranch property was annexed into the Fallon Village Geologic Hazard Abatement District subject to a separate Engineers report.

Fallon Crossing (North Tassajara) Geologic Hazard Abatement District Agency Fund – This fund was established to account for the maintenance of open space areas in accordance with a condition of approval for the Fallon Crossings development project. The boundary of the District encompasses 68 acres of land located on the northeast side of Tassajara Road, about 2 ¼ miles north of Interstate Highway 580, Tassajara Road and Moller Creek, a tributary of Tassajara Creek, border the western and northeastern limits of the site.

In fiscal year 2012-2013, the City closed the following funds:

Local Law Enforcement Block Grant Fund – Established to account for police expenditures funded by Federal Grant.

Traffic Congestion Relief (TCRF) – Established to account for traffic congestion relief expenditures funded by a State grant.

American Recovery and Reinvestment – Established to account for the use of funds received from the federal governments related to environmental activities.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Early Implementation of New GASB Pronouncement

GASB issued Statement No. 65, "Items Previously Reported as Assets and Liabilities", which establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources and deferred inflows of resources, such as changes in the determination of the major fund calculations and limiting the use of the term deferred in financial statement presentations. This Statement is effective for fiscal periods beginning after December 15, 2012. The City has elected to early implement this Statement to be effective this fiscal year ending June 30, 2013.

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position or fund balance that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- Prior to June 30 the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- The public is given an opportunity to comment on the budget at a noticed City Council meeting. Prior to July 1, the budget is legally enacted through passage of a resolution.
- The City Manager is authorized to transfer budgeted amounts between line items, provided that the transfer is within the same department and fund. Any revisions, which alter total departmental expenditures of the City must be approved by City Council except as follows: The City Manager will be allowed to transfer funds from the contingent reserve to operating departments salary and benefits accounts when required due to employee turnover or change in status, City Council approved funding for increases in employees salaries and benefits, and City Council approved funding for increase in contract or labor rates. Also, the City Manager can transfer from the Contingent Reserve to address General Fund utility expenditures which exceed the budget. Expenditures may not exceed budgeted appropriations by fund at the departmental level, without City Council approval.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING (Continued)

- Formal budgetary integration is employed as a management control device during the year for the general fund, special revenue funds and capital projects funds.
- Budgets for the general, special revenue and capital projects funds are adopted on a basis consistent with generally accepted accounting principles in the United States.
- All unexpended operating budget appropriations lapse at the end of the fiscal year, and the City Council may approve a Budget Change reflecting carry-over items.
- As part of the annual Budget adoption the City Council authorizes Staff to carry-over unexpended capital project appropriations, for those projects where work and expenditures will continue in the subsequent year.
- The major funds below incurred expenditures in excess of their program budget in the amounts below. Sufficient resources were available within each department to finance these overages. All program expenditures at the fund level are under budget.

Capital Projects Fund

Fire Impact Fees	
Public Safety	\$9,101
Traffic Impact Fees	
General Government	100

NOTE 3 – CASH AND INVESTMENTS

The City's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year. The City pools cash as described under the policy section below.

A. Policies

California Law requires banks and savings and loan institutions to pledge government securities with a market value of 110% of the City's cash on deposit, or first trust deed mortgage notes with a market value of 150% of the deposit, as collateral for these deposits. Under California law, this collateral is held in a separate investment pool by another institution in the City's name and places the City ahead of general creditors of the institution.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 3 - CASH AND INVESTMENTS (Continued)

The City pools cash from all sources and all funds, except certain specific investments within funds and cash with fiscal agents, so that it can be invested at the maximum yield, consistent with safety and liquidity, while individual funds can make expenditures at any time.

The City and its fiscal agents invest in individual investments and in investment pools. Individual investments are evidenced by specific identifiable pieces of paper called *security instruments*, or by an electronic entry registering the owner in the records of the institution issuing the security, called the *book entry* system. Individual investments are generally made by the City's fiscal agents as required under its debt issues. In order to maximize security, the City employs the Trust Department of a bank as the custodian of all City managed investments, regardless of their form.

The City's investments are carried at fair value, as required by generally accepted accounting principles. The City adjusts the carrying value of its investments to reflect their fair value at each fiscal year end, and it includes the effects of these adjustments in income for that fiscal year.

B. Classification

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of City agreements.

City:

Cash and investments	\$150,882,104
Restricted cash and investments	<u>1,076,574</u>
Total City cash and investments	151,958,678

Fiduciary Funds (separate statement):

Cash and investments	<u>1,766,397</u>
Total Fiduciary Funds cash and investments	<u>1,766,397</u>
Total cash and investments	<u><u>\$153,725,075</u></u>

Cash and investments as of June 30, 2013, consist of the following:

Cash on hand	\$2,887
Deposits with financial institutions	4,893,224
Investments	<u>148,828,964</u>
Total cash and investments	<u><u>\$153,725,075</u></u>

Proprietary fund type cash and investments are used in the preparation of the statement of cash flows as investments are not allocated to specific funds. Each of these funds' allocation of pooled cash and investments is considered cash and cash equivalents.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 3 - CASH AND INVESTMENTS (Continued)

C. Investments Authorized by the California Government Code and the City's Investment Policy

The City's Investment Policy and the California Government Code allow the City to invest in the following, provided the credit ratings of the issuers are acceptable to the City; and approved percentages and maturities are not exceeded. The table below also identifies certain provisions of the California Government Code, or the City's Investment Policy where the City's Investment Policy is more restrictive.

Authorized Investment Type	Maximum Maturity	Credit Quality	Percentage of Portfolio	Investment In One Issuer
Negotiable Certificates of Deposit	5 years	AA/A-1	30%	20%
Bankers' Acceptances	180 days	A-1	40%	20% of Portfolio
U.S. Treasury Bills and Notes	5 years	N/A	No Limit	No Limit
U.S. Government Agency Securities	5 years	N/A	25% for callable	40%
California Asset Management Program	N/A	N/A	No Limit	No Limit
Commercial Paper	270 days	A-1	25%	20% of Portfolio
Time Certificates of Deposit	1 year	N/A	10%	No Limit
State Local Agency Investment Fund	N/A	N/A	75%	No Limit
Money Market Funds	N/A	AAA	20%	No Limit

D. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Normally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City generally manages its interest rate risk by holding investments to maturity.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity or earliest call date:

Investment Type	12 Months or less	13 to 24 Months	25 to 60 Months	Total
California Local Agency Investment Fund	\$49,751,950			\$49,751,950
California Asset Management Program	11,951,859			11,951,859
Money Market	14,358,708			14,358,708
U.S. Government Agencies	10,053,680	\$14,133,340	\$48,579,427	72,766,447
Total Investments	\$86,116,197	\$14,133,340	\$48,579,427	\$148,828,964

The City is a participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance is available for withdrawal on demand, and is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, loans to certain state funds, United States Treasury Notes and Bills, and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations. At June 30, 2013, these investments matured in an average of 278 days.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 3 - CASH AND INVESTMENTS (Continued)

The City is a voluntary participant in the California Asset Management Program (CAMP). CAMP is an investment pool offered by the California Asset Management Trust (the Trust). The Trust is a joint powers authority and public agency created by the Declaration of Trust and established under the provisions of the California Joint Exercise of Powers Act (California Government Code Sections 6500 et seq., or the "Act") for the purpose of exercising the common power of its Participants to invest certain proceeds of debt issues and surplus funds. The Pool's investments are limited to investments permitted by subdivisions (a) to (n), inclusive, of Section 53601 of the California Government Code. The City reports its investments in CAMP at the fair value amounts provided by CAMP, which is the same as the value of the pool share. At June 30, 2013, the fair value approximated is the City's cost. At June 30, 2013, these investments have an average maturity of 37 days.

The City's investments include Government Mortgage – Backed Securities in the amount of \$27,929,100 that are highly sensitive to interest rate fluctuations to a greater degree than already indicated above.

E. Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The actual ratings as of June 30, 2013 were provided by Standard and Poor's investment rating system except as noted. The Local Agency Investment Fund was not rated as of June 30, 2013.

Investment Type	AAA/AAAm	AA+	Total
California Asset Management Program	\$11,951,859		\$11,951,859
Money Market	14,358,708		14,358,708
U.S. Government Agency Issues		\$72,766,447	72,766,447
Totals	<u>\$26,310,567</u>	<u>\$72,766,447</u>	99,077,014
<i>Not rated:</i>			
California Local Agency Investment Fund			<u>49,751,950</u>
Total Investments			<u>\$148,828,964</u>

F. Concentration of Credit Risk

Included in the table at Note D above are the following significant investments in any one issuer other than U.S. Treasury securities, mutual funds, and external investment pools.

Reporting Unit	Issuer	Investment Type	Reported Amount
Entity-wide			
	Federal Farm Credit Bank	US Government agency securities	\$21,745,870
	Federal Home Loan Bank	US Government agency securities	23,119,150
	Federal Home Loan Mortgage Corporation	US Government agency securities	14,844,490
	Federal National Mortgage Association	US Government agency securities	13,084,610

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 4 - INTERFUND TRANSACTIONS

A. Transfers Between Funds

Transfers between funds during the fiscal year ended June 30, 2013 were as follows:

Fund Making Transfer	Fund Receiving Transfers	Amount Transferred
General Fund	General Improvements Projects Capital Projects Fund	\$2,095,663 (A)
	Community Improvements Projects Capital Projects Fund	81,234 (A)
	Streets Projects Capital Projects Fund	112,355 (A)
		<u>2,289,252</u>
Capital Projects Funds:		
Public Facilities Impact Fees Capital Projects Fund	Parks Projects Capital Projects Fund	2,322,021 (A)
Traffic Impact Fees Capital Projects Fund	General Fund	87,580 (D)
Traffic Impact Fees Capital Projects Fund	Streets Projects Capital Projects Fund	826,245 (A)
		<u>3,235,846</u>
Special Revenue Funds:		
Non-Major Special Revenue Funds	General Fund	28,780 (B)
	Affordable Housing Special Revenue Fund	6,600 (C)
	Streets Projects Capital Projects Fund	3,955,327 (A)
		<u>3,990,707</u>
Internal Service Funds:		
Buildings Replacement Internal Service Fund	General Improvements Projects Capital Projects Fund	307,395 (A)
Equipment Replacement Internal Service Fund	Streets Projects Capital Projects fund	52,600 (A)
Equipment Replacement Internal Service Fund	General Improvements Projects Capital Projects Fund	258,607 (A)
Energy Efficiency Internal Service Fund	General Improvements Projects Capital Projects Fund	6,204,431 (A)
		<u>6,823,033</u>
		<u><u>\$16,338,838</u></u>

(A) To fund capital project expenditures

(B) To reimburse General Fund staffing/administrative costs for the project

(C) To reimburse Affordable Housing Fund staffing/administrative costs for the project

(D) To reimburse General Fund for the development of a Citywide Travel Demand Model

B. Current Interfund Balances

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year. At June 30, 2013, the following funds have balances due to the General Fund:

Due to other funds	Due from other funds General Fund
Non-Major Special Revenue Funds	\$1,963,924
Retiree Health Care Internal Service Fund	92,908
	<u>2,056,832</u>
Total	<u><u>\$2,056,832</u></u>

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 4 - INTERFUND TRANSACTIONS (Continued)

C. Advances Between Funds

During the 2004-2005 and 2005-2006 fiscal years, the General Fund advanced funds to the Fire Impact Fees Capital Projects Fund to aid in the financing of fire station construction projects. The advance will be repaid through future revenues of the Fire Impact Fees Fund. Interest accrues on the advance at a rate equal to the City's return on its investment portfolio.

During the fiscal year 2007-2008, the General Fund made a long-term advance to the Internal Service Fund PERS Side Fund to prepay CalPERS for the City's Side Fund Obligation. The Side Fund was created in 2005 when CalPERS assigned agencies with less than 100 participants to a risk sharing pool. The City had a negative unfunded liability at the time the City was assigned to the pool. As part of CalPERS Employer Contribution Rate, the City was scheduled to pay 4.319% of payroll for the next 17 years to eliminate the current side fund obligation. The benefit of prepayment resulted in reduction of the Employer Contribution rate in fiscal year 2007-2008 from 15.894% to 11.575%. The advance from General Fund is repaid annually, calculated at the rate of 4.319% of the total salary and be recorded as an Internal Service Fund retirement benefit expenditure with an offset to reduce the General Fund long-term advance.

The following interfund balances existed at June 30, 2013:

<u>Advances from other funds</u>	<u>General Fund</u>
Fire Impact Fees Capital Projects Fund	\$1,098,607
PERS Side Fund Internal Service Fund	<u>1,642,768</u>
Total	<u><u>\$2,741,375</u></u>

NOTE 5 – NOTES RECEIVABLE

The following table summarizes the notes receivable outstanding as of June 30, 2013:

First Time Homebuyer Loan Program	\$1,647,392
Eden (Wicklow) Square Senior Affordable Housing	2,626,764
Eden (Emerald Vista) Construction Loan - Family Housing	4,680,000
Eden (Emerald Vista) Construction Loan - Senior Housing	<u>1,820,000</u>
Total	<u><u>\$10,774,156</u></u>

Revolving Home Loans - As part of the City of Dublin First Time Homebuyer Loan Program (FTHLP), the City provides financial assistance, in the form of a deferred loan. The program targets first time homebuyers within a certain income range purchasing their first home in Dublin. Monthly payments of principal and interest are generally deferred until the homes are sold, or are in default. In certain situations the loan may also be due when the homeowners refinance their primary mortgage. The total outstanding amount due, including accrued simple interest at 3.5% per annum, as of June 30, 2013 was \$1,647,392. During fiscal year 2012-2013, there were no loans in default.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 5 – NOTES RECEIVABLE (Continued)

Details of the Revolving Home Loans as of June 30, 2013 were as follows:

<u>LOAN #</u>	<u>LOAN DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>ACCRUED INTEREST</u>	<u>REPAYMENT OF PRINCIPAL AND INTEREST</u>	<u>LOAN BALANCE</u>
#07-01	2/16/2007	\$39,915	\$8,899		\$48,814
#07-02	4/3/2007	36,500			
#07-03	3/30/2007	60,039	13,144		73,183
#07-04	10/30/2007	50,000	9,920		59,920
#07-06	9/28/2007	35,640		(\$35,640)	
#07-07	9/28/2007	42,886	8,640		51,526
#07-08	7/24/2007	35,596		(35,596)	
#07-09	8/28/2007	26,036	5,323		31,359
#07-10	8/28/2007	49,536	10,127		59,663
#07-11	10/10/2007	38,141	7,640		45,781
#07-12	2/16/2007	33,051	7,369		40,420
#07-13	10/11/2007	40,253		(40,253)	
#07-14	10/1/2007	19,610	3,945		23,555
#07-15	12/3/2007	24,536	4,788		29,324
#07-16	12/28/2007	8,000	1,542		9,542
#07-17	2/4/2008	22,826		(22,826)	
#07-18	2/29/2008	24,170	4,513		28,683
#07-20	5/30/2008	19,175	3,413		22,588
#08-01	8/15/2008	25,377	4,329		29,706
#08-02	10/20/2008	47,200		(47,200)	
#08-03	10/17/2008	33,750	5,553		39,303
#08-04	11/14/2008	41,500		(41,500)	
#08-05	1/29/2009	22,619	3,496		26,115
#08-06	2/11/2009	55,404	8,495		63,899
#08-07	4/9/2009	27,425	4,055		31,480
#08-08	6/30/2009	39,576	5,544		45,120
#09-01	8/3/2009	33,000	4,512		37,512
#09-02	9/28/2009	36,595	4,808		41,403
#10-01	12/24/2010	37,500		(37,500)	
#10-02	1/24/2011	40,000	3,402		43,402
#10-03	5/5/2011	26,700	2,012		28,712
#11-01	7/7/2011	30,000	2,080		32,080
#11-02	10/14/2011	29,999	1,795		31,794
#11-03	11/21/2011	30,839	1,733		32,572
#11-04	12/2/2011	26,025	1,435		27,460
#11-05	12/28/2011	35,249	1,859		37,108
#11-06	1/13/2012	29,999	1,536		31,535
#11-07	1/13/2012	36,415	1,865		38,280
#11-08	1/19/2012	36,682	1,857		38,539
#11-09	1/30/2012	35,249	1,744		36,993
#11-10	2/15/2012	36,671	1,762		38,433
#11-11	4/3/2012	38,586	1,680		40,266
#11-12	6/27/2012	29,999	1,061		31,060
#12-01	10/30/2012	29,999	702		30,701
#12-02	1/31/2013	40,000	579		40,579
#12-03	3/22/2013	36,749	356		37,105
#12-04	4/12/2013	36,749	282		37,031
#12-05	4/26/2013	35,249	223		35,472
#12-06	6/12/2013	31,499	57		31,556
#12-07	5/15/2013	35,249	159		35,408
#12-08	5/10/2013	35,249	176		35,425
#12-09	4/25/2013	36,749	236		36,985
TOTAL		<u>\$1,785,761</u>	<u>\$158,646</u>	<u>(\$260,515)</u>	<u>\$1,647,392</u>

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 5 – NOTES RECEIVABLE (Continued)

Eden Senior Affordable Housing Loan - (Wicklow Square) – On September 23, 2002, the City selected Eden Housing, Inc. as the developer for the affordable senior housing at the site of the former library located at 7606 Amador Valley Boulevard. This site also houses a senior center that the City constructed during fiscal year 2003-2004. On February 1, 2004, the City entered into an agreement and provided a loan in the amount of \$2,248,248 to the Dublin Senior Limited Partnership to support the senior housing project.

The interest on the outstanding principal balance of the loan is accrued at the rate of 3% simple interest per annum. The entire outstanding principal balance of the loan, together with the interest accrued, shall be payable in full on February 8, 2059, the 55th anniversary of the Initial Disbursement Date of February 18, 2004. Repayments commenced on June 1, 2006, and on the first day of each June, 60% of the Surplus Cash generated by the project during the previous calendar year are remitted to reduce the outstanding indebtedness. Any payment not paid when due shall bear interest at a rate equal to 10% annum from the due date until it is paid in full. The outstanding amount as of June 30, 2013 was \$2,626,764.

Arroyo Vista Predevelopment/Construction Loan – Family and Senior Projects – (Emerald Vista) - On June 1, 2011, the City entered into an agreement to provide a loan to Eden Dougherty, L.P., a California nonprofit public benefit corporation, with a not-to-exceed \$7,600,000 principal amount in accordance to the Arroyo Vista Disposition and Development Agreement dated July 25, 2007 concerning the redevelopment of the real property located at 6700 Dougherty Road in the City of Dublin. The City agreed to provide a loan to Eden to assist in financing the development of the Family Project and Senior Project. The City determined that the development of the project is in the interests of health, safety and welfare of the residents of the City, and that the City financing is necessary to make the project affordable to low and very low income households for a term of not less than fifty-five years. The note will not bear interest until the earlier of (i) the date that the project's construction financing is either converted to a permanent loan or repaid in full, or (ii) twelve months following the date of issuance of the final certificate of occupancy or equivalent for the project; thereafter, the outstanding principal balance of the loan shall bear interest at a rate equal to three percent simple annual interest. Annual payments shall be due and payable on a residual receipts basis in accordance with the formula set forth in the note. The entire outstanding principal balance and accrued interest shall be paid in full on the earlier of (i) the fifty fifth anniversary of the date of issuance of the final certificate of occupancy or (ii) the fifty-seventh anniversary of the loan origination date. The City has the right to accelerate maturity date and declare all sums immediately due and payable to the City upon the occurrence of an event of developer default, including developer's failure to commence or complete construction of the project within times period specified in the note. At June 30, 2013, the outstanding amounts are \$4,680,000 for the Family Project and \$1,820,000 for the Senior Project.

NOTE 6 – CAPITAL ASSETS

Capital assets, which include buildings, machinery and equipment, and infrastructure assets (roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and park improvements), are reported in the Governmental Activities columns of the Government-Wide Financial Statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 for general capital assets and \$100,000 for infrastructure capital assets. Such assets are recorded at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair market value on the date donated.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 6 – CAPITAL ASSETS (Continued)

Capital assets are depreciated over their estimated useful lives using the straight-line method. This means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The purpose of depreciation is to spread the cost of capital assets over the useful life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets.

Depreciation of capital assets is charged as an expense against operations each year and the total amount of depreciation taken over the years, called accumulated depreciation, and is reported on the Statement of Net Assets of the government-wide financial statements as a reduction in the book value of the capital assets.

The City has assigned the useful lives listed below to capital assets.

Infrastructure	20-75 Years
Building and Improvements	20-38 Years
Vehicles and Equipment	3-15 Years

Capital assets include land, buildings, and equipment used in City operations. Infrastructure includes roads, bridges, curbs, sidewalks, drainage systems, street and traffic lights, park improvements and other improvements used by all citizens.

A. Capital Asset activity during the fiscal year were as follows:

	Balance at June 30, 2012	Additions	Retirements	Transfers	Balance at June 30, 2013
Governmental activities					
Capital assets not being depreciated:					
Land	\$166,506,225				\$166,506,225
Streets Right of Way	35,425,288				35,425,288
Construction in Progress	10,232,445	\$15,157,049		(\$10,407,469)	14,982,025
Total capital assets not being depreciated	212,163,958	15,157,049			216,913,538
Capital assets being depreciated:					
Infrastructure	373,765,547			9,934,703	383,700,250
Buildings and Improvements	70,248,471			472,766	70,721,237
Vehicles and Equipment	8,529,813	241,300	(\$544,486)		8,226,627
Total capital assets being depreciated	452,543,831	241,300	(544,486)	10,407,469	462,648,114
Less accumulated depreciation for:					
Infrastructure	(197,926,545)	(6,947,617)			(204,874,162)
Buildings and Improvements	(26,963,059)	(3,016,614)			(29,979,673)
Vehicles and Equipment	(6,269,297)	(446,022)	409,075		(6,306,244)
Total Accumulated Depreciation	(231,158,901)	(10,410,253)	409,075		(241,160,079)
Net governmental fund program					
Capital assets being depreciated	221,384,930	(10,168,953)	(135,411)		221,488,035
Governmental activity capital assets, net	\$433,548,888	\$4,988,096	(\$135,411)		\$438,401,573

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 6 – CAPITAL ASSETS (Continued)

B. Project Commitments

At June 30, 2013, the City had outstanding commitments with contractors for the following projects:

<u>Project</u>	<u>Commitment</u>
Repair Projects	\$152,958
Geotechnology Projects	125,952
Street Repair Projects	156,465
Civic Center Project	39,447
Park construction	44,282
Construction testing	42,141
Construction management	883,886
Project design	1,949,632
Passatempo Park Construction	1,482,705
Technology Upgrade	1,558,037

C. Capital Asset Contributions

Some capital assets may be acquired using Federal and State grant funds, or they may be contributed by developers or other governments. GASB Statement 34 requires that these contributions be accounted for as revenues at the time the capital assets are contributed.

D. Depreciation Allocation

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or programs are as follows:

Governmental Activities	
General government	\$1,568,548
Public safety	520,041
Highways and streets	5,515,094
Culture and leisure	2,797,215
Community development	<u>9,355</u>
Total depreciation expense	<u><u>\$10,410,253</u></u>

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 7 – LONG TERM DEBT

A. Current Year Transactions and Balances

	Balance at July 1, 2012	Additions	Balance at June 30, 2013	Due Within One Year
GOVERNMENTAL ACTIVITY DEBT				
2012 Chevron Energy Capital Lease		\$6,755,824	\$6,755,824	\$627,018
Total Governmental Activity Debt		<u>\$6,755,824</u>	<u>\$6,755,824</u>	<u>\$627,018</u>

B. 2012 Chevron Energy Capital Lease

On June 12, 2012, City entered into an Energy Services Performance Contract with Chevron Energy Solutions to implement the recommended efficiency improvements in the City's ongoing efforts to reduce energy consumption and develop long-term cost savings through increased energy efficiency. The total project cost was estimated to be \$7,430,976. City expects the full cost of improvements including interest can be offset through estimated energy savings. The project is to be funded through a combination of Lease Financing and Internal Service Fund reserves.

The total amount to be financed through a bank lease is approximately \$6,755,824, with interest rate fixed at 2.56%. The financing is a lease arrangement with Bank of America holding title to the improvements being installed. Once all lease payments are made, improvements are fully owned by the City.

According to the payment schedule the City will not make payments during the construction period which is estimated to take up to twelve months. Thereafter, the payments will be made over a fourteen-year period. The amount of annual lease payments is intended to produce consistent savings each year. Therefore, for payments in the initial years, when certain rebates and incentives are received, the payments will be higher. The average annual lease payment over the repayment period is estimated to be approximately \$578,704 per year. The City anticipates that energy savings and incentives are projected to fully offset these costs.

The actual funding of the lease, amounted to \$6,755,824, incurred on October 1, 2012. The first payment was made on September 28, 2013.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 7 – LONG TERM DEBT (Continued)

C. Debt Service Requirements

Governmental Activities: Capital Lease

Year ending June 30	Principal	Interest
2013	\$627,018	\$172,949
2014	378,995	156,897
2015	403,459	147,195
2016	429,110	136,867
2017	455,999	125,881
2018-2022	2,276,530	462,160
2023-2026	2,184,713	144,086
Total	\$6,755,824	\$1,346,035

NOTE 8 – SPECIAL ASSESSMENT CITY DEBT (NON-OBLIGATORY)

The Dublin Boulevard Extension Special Assessment District, formed within City limits, had outstanding debt with a balance of \$0 at June 30, 2013. Proceeds of the debt, which was issued in 1991, were used to finance improvements within City boundaries. The City has no legal, contingent or moral obligation for the repayment of this debt and acts solely as the collecting and paying agent for the District. Activities of the District are reported in the Dublin Boulevard Extension Assessment District Agency Fund.

NOTE 9 – NET POSITION AND FUND BALANCES

A. Net Position

Net Position is the excess of all the City's assets and deferred outflow of resources over all its liabilities and deferred inflow of resources, regardless of fund. Net Assets are divided into three captions. These captions apply only to Net Assets, which is determined only for proprietary funds and at the Government-wide level, and are described below:

Net Investment in Capital Assets, describes the portion of Net Position which is represented by the current net book value of the City's capital assets.

Restricted describes the portion of Net Position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the City cannot unilaterally alter. These principally include developer fees received for use on capital projects and debt service requirements.

Unrestricted describes the portion of Net Position which is not restricted to use.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 9 – NET POSITION AND FUND BALANCES (Continued)

B. Fund Balances

Governmental fund balances represent the net current assets of each fund. Net current assets generally represent a fund's cash and receivables, less its liabilities.

The City's fund balances are classified based on spending constraints imposed on the use of resources. For programs with multiple funding sources, the City prioritizes and expends funds in the following order: Restricted, Committed, Assigned, and Unassigned. Each category in the following hierarchy is ranked according to the degree of spending constraint:

Nonspendable represents balances set aside to indicate items do not represent available, spendable resources even though they are a component of assets. Fund balances required to be maintained intact, such as Permanent Funds, and assets not expected to be converted to cash, such as prepaids, notes receivable, and long-term interfund loans are included. However, if proceeds realized from the sale or collection of nonspendable assets are restricted, committed or assigned, then Nonspendable amounts are required to be presented as a component of the applicable category.

Restricted fund balances have external restrictions imposed by creditors, grantors, contributors, laws, regulations, or enabling legislation which requires the resources to be used only for a specific purpose. Encumbrances and nonspendable amounts subject to restrictions are included along with spendable resources.

Committed fund balances have constraints imposed by resolution of the City Council which may be altered only by formal action of the City Council to establish, modify, or rescind a fund balance commitment. Encumbrances and nonspendable amounts subject to council commitments are included along with spendable resources.

Assigned fund balances are amounts constrained by the City's intent to be used for a specific purpose, but are neither restricted nor committed. Intent is expressed by the City Council or its designee and may be changed at the discretion of the City Council or its designee. This category includes encumbrances; Nonspendable, when it is the City's intent to use proceeds or collections for a specific purpose, and residual fund balances, if any, of Special Revenue, Capital Projects and Debt Service Funds which have not been restricted or committed. Through a council resolution, the City Council has designated the City Manager to determine the amount of assigned Fund balance.

Unassigned fund balance represents residual amounts that have not been restricted, committed, or assigned. This includes the residual general fund balance and residual fund deficits, if any, of other governmental funds. In accordance with policies adopted by the City Council, the "Unassigned" fund balance represents (\$263,162) associated equivalent to the unrealized gain on investments and \$14,058,816 based on goals to accommodate general cash flow.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 9 – NET POSITION AND FUND BALANCES (Continued)

Detailed classifications of the City's Fund Balances, as of June 30, 2013, are stated below:

	Major Funds					Non-Major Funds	Total
	General Fund	Affordable Housing Fund	Public Facilities Impact Fees Fund	Fire Impact Fees Fund	Traffic Impact Fees Fund		
Non-Spendable:							
Prepaid Expenses	\$34,756						\$34,756
Cemetery Endowment	60,000						60,000
Long-Term Advance to Fire Impact Fee Fund	1,098,607						1,098,607
Long-Term Advance to PERS Side Fund	1,642,767						1,642,767
SubTotal Non-Spendable Fund Balance	2,836,130						2,836,130
Restricted for:							
Public Safety						\$1,933,295	1,933,295
Highways and Streets						4,116,118	4,116,118
Health and Welfare						172,657	172,657
Heritage Park Maintenance	500,000						500,000
Recycling Programs						285,688	285,688
Impact Fee Capital Projects			\$28,989,875		\$9,542,553	1,592,700	40,125,128
Housing		\$7,013,816					7,013,816
Sub Total Restricted Fund Balance	500,000	7,013,816	28,989,875		9,542,553	8,100,458	54,146,702
Committed to:							
Economic Stability	5,868,847						5,868,847
Downtown Public Improvements	1,000,000						1,000,000
Open Space Funding	2,000,000						2,000,000
Affordable Housing	1,000,000						1,000,000
Emerald Glen Aquatic Center Additional Scope	1,500,000						1,500,000
Emergency Communications	741,000						741,000
Fire Services OPEB	7,610,058						7,610,058
Innovations and New Opportunities	1,372,785						1,372,785
Maintenance Facility	6,027,950						6,027,950
Historic Park Schaefer Ranch	750,000						750,000
Civic Center Expansion	391,568						391,568
Public Safety Complex	3,070,746						3,070,746
Jt City/School Projects	600,000						600,000
Non-Streets CIP Commitments	2,745,809						2,745,809
One Time Initiative	1,341,408						1,341,408
Sub Total Committed Fund Balance	36,020,171						36,020,171
Assigned to:							
Employees Accrued Leave	896,658						896,658
Operating Carryovers	986,326						986,326
CIP Carryovers	265,845						265,845
Catastrophic Loss and Recovery	10,537,271						10,537,271
Service Continuity Obligations	2,410,000						2,410,000
Pension and Post Employment Benefits	8,480,646						8,480,646
Fiscally Responsible Adjustment	336,150						336,150
Sub Total Assigned Fund Balance	23,912,896						23,912,896
Unassigned Fund Balance							
Fund Balance Deficits				(\$1,098,607)			(1,098,607)
Unrealized Gain on Investments/(loss)	(263,162)						(263,162)
Cash Flow Per City Policy	14,311,094						14,311,094
	14,047,932			(1,098,607)			12,949,325
Total Fund Balance (Deficit)	\$77,317,129	\$7,013,816	\$28,989,875	(\$1,098,607)	\$9,542,553	\$8,100,458	\$129,865,224

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 9 – NET ASSETS AND FUND BALANCES (Continued)

C. Minimum Fund Balance Policies

The City's Reserve Policy requires the City to maintain an Unrestricted General Funds, for cash flow purposes, of minimum equal to two months of budgeted operating expenditures with a goal to achieve a maximum of four months. As of June 30, 2013 the cash flow reserves, which are part of the Unassigned Fund Balance, were above the minimum at approximately 3 months, however they were below the desired target of 3 months. Funds may be appropriated as to Undesignated Capital Contribution by designation from City Council only for high priority one time capital expenditures provided the minimum fund balance would remain.

D. Fund Equity Deficits

The funds listed in the table below had fund balance deficits at June 30, 2013. These deficits are expected to be eliminated by future revenues.

Fund	Fund Deficit
Fire Impact Fees Capital Projects Fund	\$1,098,607
PERS Side Fund	1,642,768

NOTE 10 – DEFERRED COMPENSATION PLAN

City employees may defer a portion of their compensation under a City sponsored deferred compensation plan created in accordance with Internal Revenue Code Section 457. Under this plan, participants are not taxed on the deferred portion of their compensation until it is distributed to them; distributions may be made only at termination of employment, retirement, death, or in an emergency as defined by the Plan. In accordance with GASB Statement No. 32, the funds have been placed in a trust administered by ICMA Retirement Corporation and are not available to the City's general creditors. Accordingly, the City does not report the assets in the financial statements.

NOTE 11 - PENSION PLAN

A. CalPERS

Plan Description – The City's defined benefit pension plan, (Miscellaneous Plan), provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Miscellaneous Plan is part of the Public Agency portion of the California Public Employees Retirement System (CalPERS), a cost sharing multiple-employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating public employers within the State of California. A menu of benefit provisions as well as other requirements is established by State statutes within the Public Employees' Retirement Law. The City selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance or resolution. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS's annual financial report may be obtained from the CalPERS Executive Office, 400 P Street Sacramento, California 95814.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 11 - PENSION PLAN (Continued)

Funding Policy – Active plan members in the Miscellaneous Plan are required to contribute 8 percent of their annual covered salary. In October 2012, the City and its employees agreed to implement the Employee Cost Sharing of Additional Benefits, which increased the employee contribution rate by 1.75% from 8% to 9.75%. As a result, the employer contribution rate was also lowered by the same percentage to 13.199%. The City is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the CalPERS Board of Administration. The required employer contribution rate for fiscal year 2012-2013 was 15.178% for miscellaneous employees. Employees hired after 1/1/2013 (Non Classic/PEPRA Public Employees' Pension Reform Act of 2013) members are required to contribute 6.25%. The City also contributes 6.25%. The City has only miscellaneous employees. The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

Annual Pension Cost – For fiscal year 2012-2013, the City's annual projected pension cost was \$1,249,811. The City's actual contributions were \$1,134,018. The required contribution for fiscal year 2012-2013 was determined in the June 30, 2011, actuarial valuation using the entry age normal actuarial cost method with the contributions determined as a percent of pay. The actuarial assumptions included (a) 7.50 percent investment rate of return compounded annually net of administrative expenses; (b) projected salary increases that vary by duration of service ranging from 3.30 percent to 14.20 percent for miscellaneous members, depending on Age, Service, and type of employment; (c) Inflation component of 2.75 percent; d) Payroll Growth of 3.00 percent; and e) Individual Salary Growth based on a merit scale varying by duration of employment coupled with an assumed annual inflation growth of 2.75 percent and annual production growth of 0.25 percent. The actuarial value of Miscellaneous Plan's assets was determined using a technique that smoothes the effect of short-term volatility in the market value of investments over a two to five year period depending on the size of investment gains and/or losses. Miscellaneous Plan's unfunded actuarial accrued liability (or excess assets) is being amortized as a level percentage of projected payroll on a closed basis. The average remaining amortization period at June 30, 2011, the latest actuarial study available, was 20 years for miscellaneous employees for prior and current service unfunded liabilities. The Asset Valuation Method was 15 Year Smoothed Market.

Three Year Trend Information for the Miscellaneous Plan

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
June 30, 2011	\$1,715,082	100%	\$0
June 30, 2012	1,298,838	100%	0
June 30, 2013	1,249,811	100%	0

The City adopted GASB Statement No. 50, Pension Disclosure, an amendment of GASB Statement No. 25 and 27. This Statement aligns the financial reporting for pensions with those for other postemployment benefits. It also provides enhancement in the information disclosed in the notes to the financial statements or presented as required supplementary information.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 11 - PENSION PLAN (Continued)

The City contributes to the California Public Employee's Retirement System (CalPERS), as an agent multiple – employer public employee defined benefit pension plan. As part of the actuarial valuation date of June 30, 2003, the City's miscellaneous plan became part of a CalPERS Risk Pool for employers with less than 100 active plan members. As part of a cost sharing, multiple-employer defined benefit plan, disclosure of the Schedule of Funding progress is not required.

B. Social Security / Public Agency Retirement Systems (PARS)

The Omnibus Budget Reconciliation Act of 1990 (OBRA) mandates that public sector employees who are not members of their employer's existing retirement system as of January 1, 1992, be covered by either Social Security or an alternate plan. The City's part-time, seasonal and temporary employees are not covered under Social Security.

The City entered into an agreement with the PARS to provide an alternative retirement system for the part-time employees. The PARS plan was effective December 25, 2005, and replaced Social Security. In fiscal year 2012-2013, the employees contributed \$50,571 or 9% of salary and the City contributed \$12,644 or 2.1% of employee's pay towards PARS.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

The City provides certain health care benefits for retirees, as required under a contract signed with PERS. All former employees who retire with the City under PERS are eligible for these benefits.

GASB 45 requires public agencies to estimate their Other Post Employment Benefits (OPEBs) and account for the future liability. Rather than use the "pay as you go" system and account for retiree benefits as they are due, GASB 45 requires the agencies to account for the expenses as benefits are accrued for the employees. On June 29, 2007, the City established an agreement with the California Public Employees' Retirement System (CalPERS) to set aside funds and deposit into the California Employer's Retiree Benefit Trust (CERBT) fund to accumulate, and distribute assets for the exclusive benefit of retirees and their beneficiaries. Plan assets are irrevocable and may not be used for any purpose other than funding post-retirement health care. The CERBT fund is an agent multiple employer plan and in order to ensure that the CERBT fund remains compliant with all reporting requirements, the CALPERS is responsible for publishing aggregate GASB 43 compliance Financial Statements, Notes, and Required Supplementary Information (RSI). The information may be found on CalPERS web site at www.calpers.ca.gov.

A. City of Dublin Retiree Health Plan

Plan Description - City of Dublin (City) Retiree Health Plan is a single-employer defined benefit healthcare plan administered by the California Public Employees Retirement System (CalPERS). The plan provides medical insurance benefits to eligible retirees and their eligible dependents in accordance with Public Employee Retirement Law (Article 2). The Public Employees Retirement System Board of Administration has the responsibility to approve health benefit plans and may contract with carriers offering health benefit plans. The Board of Administration is responsible for adopting all rules and regulations, including the scope and content of basic health plans. The California Government Code also defines certain rules for contract agencies, such as the City of Dublin, to purchase health insurance benefits.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

Funding Policy - There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions. The cost of monthly insurance premiums may be shared between the retiree and the City. The cost sharing varies depending on: date of hire (a vesting schedule is in place for employees hired after April 1, 2004); the dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws.

Within the parameters of the law, individual contracting agencies, such as the City, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution rate towards retiree benefits are recorded in a resolution adopted by the City Council.

The City has established a policy to make contributions to an Internal Service Fund, for the purpose of funding its calculated obligations over a period of time, with the intent the funds will be transferred to CalPERS periodically at which time the transfers will be recorded as Cash with Fiscal Agent in a Trust Fund. The amount necessary to fund future benefits is based on projections from the June 30, 2011 Actuarial Study completed by Bartel and Associates, LLC in accordance with GASB Statement 45, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*.

During fiscal year 2006-2007, the City made arrangements with CalPERS to retain the OPEB assets to finance future Retiree Health Benefits. On June 29, 2007, the City transferred \$5,468,611 from the Internal Service Fund into the California Employers' Retiree Benefit Trust Fund (CERBT). The City has elected a one-year amortization period for the OPEB plan assets deposited into the CERBT, as permitted under GASB Statement 45, paragraph 13F, amortization periods allow for a maximum of 30 years with no minimum years.

Annual OPEB Cost and Net OPEB Obligation - The City's annual Other Post Employment Benefit (OPEB) cost (expense) is calculated based on the Annual Required Contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City of Dublin annual OPEB costs for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation to the City Retiree Health Plan:

Annual required contribution	\$1,181,000
Annual OPEB expense (income)	1,181,000
Contributions made	1,198,717
Increase (decrease) in net OPEB obligation	(17,717)
Net OPEB obligation (asset) - beginning of year	0
Net OPEB obligation (asset) - end of year	(\$17,717)

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

The City Retiree Health annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2012-13, and the preceding years were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Annual OPEB Cost Contributed</u>	<u>OPEB Obligation (Asset)</u>
6/30/2011	\$615,000	94.71%	\$0
6/30/2012	1,164,000	100%	0
6/30/2013	1,181,000	100%	(17,717)

Funded Status and Funding Progress - As of June 30, 2011, the most recent actuarial valuation date, the plan was 59% funded. The Actuarial Accrued Liability (AAL) for benefits was \$11,557,000 and the Actuarial Value of Plan Asset was \$6,823,000 resulting in an Unfunded Actuarial Accrued Liability (UAAL) of \$4,734,000. The covered payroll (annual payroll of active employees covered by the plan) was \$7,830,000, and the ratio of UAAL to the covered payroll was 60 percent.

Annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013 and the previous years were as follows:

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (A)</u>	<u>Entry Age Actuarial Accrued Liability (B)</u>	<u>Underfunded (Overfunded) Actuarial Accrued Liability (B-A)</u>	<u>Funded Ratio (A/B)</u>	<u>Covered Payroll (C)</u>	<u>UAAL as a Percentage of Covered Payroll [(B-A)/C]</u>
6/30/2004	\$0	\$4,973,780	\$4,973,780	0.00%	\$6,320,280	(78.7%)
6/30/2007	5,694,000	6,159,000	465,000	92.45%	6,697,747	(6.9%)
6/30/2009	5,326,000	6,990,000	1,664,000	76.19%	7,618,000	(21.8%)
6/30/2011	6,823,000	11,557,000	4,734,000	59.04%	7,830,000	(60.5%)

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2011 actuarial valuation, the actuarial cost method used is Entry Age Normal (EAN) cost method. Under the EAN cost method, the plan's Normal Cost is developed as a level percent of payroll throughout the participants' working lifetime. Entry age is based on current age minus years of service. Actuarial Accrued Liability (AAL) is the cumulative value on the valuation date, of prior Normal Cost. For the retirees, the AAL is the present value of all projected benefit. The Unfunded AAL is being amortized as a level dollar closed 30 year basis, as a level percent of payroll with a remaining amortization period at June 30, 2012 of 30 years.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

GASB 45 requires the interest rate to represent the underlying expected return for the source of funds used to pay benefits. The actuarial methods and assumptions included 6.75 percent interest rate, representing the long term expected rate of return on the CalPERS Trust Fund including a margin for adverse earnings. Annual inflation assumed to increase at one half of the Kaiser family premium increase and Aggregate Payroll assumed to increase at 3.25 percent per annum. The study also used assumptions for the salary merit and longevity increases, and demographic assumptions such as mortality, withdrawal, and disability based on CalPERS 1997-2007 Experience Study. Retirement assumption was also based on CalPERS 1997-2007 Experience Study of the Miscellaneous Plan 2.7% at 55 years, with expected retirement age of approximate 58 for both females and males.

The health care cost trend rate is the rate of change in per capita health claims costs over time as a result of factors such as medical inflation, utilization of healthcare services, plan design, and technological developments.

The following table includes the annual healthcare cost trend rate used in the Actuarial Valuation:

Year	Non-Medicare HMO & PPO	Medicare HMO & PPO
2010	Actual Premiums	Actual Premiums
2011	Actual Premiums	Actual Premiums
2012	9.5%	10.0%
2013	9.0%	9.4%
2014	8.5%	8.9%
↓	↓	↓
2020+	5.0%	5.0%

B. *Dougherty Regional Fire Authority Health Plan*

Dougherty Regional Fire Authority Background - In 1988, the cities of Dublin and San Ramon formed Dougherty Regional Fire Authority (DRFA), a Joint Powers Agency (JPA). The JPA provided fire services to all of Dublin and the southern portion of San Ramon. In 1997, the two cities decided to change how Fire Services would be provided in each City. As a result, JPA personnel were absorbed by the two new service providers pursuant to a mutual agreement. The JPA has remained intact to conclude the financial affairs of the entity. This includes residual retiree obligations and workers compensation liabilities. Dublin's share of all DRFA close-out expenses, including retiree medical benefits, is 57.51% of the actual costs, with the City of San Ramon paying 42.49% of the costs. The two cities have entered into a binding agreement to share these expenses on this basis. The City of Dublin is presenting information only for its contractual share of the obligations.

Plan Description - City of Dublin share of DRFA Retiree Health Plan is a single-employer defined benefit healthcare plan administered by the California Public Employees Retirement System (CalPERS). The Plan provides medical insurance benefits to eligible retirees and their eligible dependents. In accordance with Public Employee Retirement Law (Article 2), the Public Employees Retirement System Board of Administration has the responsibility to approve health benefit plans and may contract with carriers offering health benefit plans. The Board of Administration is responsible for adopting all rules and regulations, including the scope and content of basic health plans. The California Government Code also defines certain rules for contract agencies, such as DRFA, to purchase health insurance benefits.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

Funding Policy - There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions. The cost of monthly insurance premiums may be shared between the retiree and DRFA. The cost sharing varies depending on: the bargaining unit; dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the DRFA, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution rate towards retiree benefits are recorded in a resolution adopted by the DRFA Management Committee.

For fiscal year 2012-2013, the City contributed \$45,689 to the plan, all of which was for current premiums. No other contributions were made.

Annual OPEB Cost and Net OPEB Obligation - The City of Dublin's share of the DRFA Retiree Health Plan annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. The ARC represents a level of funding that, if paid on an on-going basis, is projected to cover costs. This plan is in a unique status since there are no active members and no "normal" cost component. Therefore, 100% of the calculated ARC relates to the amortization of unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The following table shows the components of the City of Dublin's share of DRFA annual OPEB cost for the year, the amount actually contributed to the plan and changes in the Dublin Share of DRFA net OPEB and the City of Dublin share of the obligation to DRFA Retiree Health Plan:

Annual required contribution	\$ 64,727
Interest on net OPEB obligation	9,300
Adjustment to annual required contribution	(14,754)
Annual OPEB expense (income)	59,273
Contributions made	(45,689)
Increase (decrease) in net OPEB obligation	13,584
Net OPEB obligation (asset) - beginning of year	276,715
Net OPEB obligation (asset) - end of year	<u>\$ 290,299</u>

The DRFA Retiree Health (City of Dublin Share) annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2012-2013 and the two previous years were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Annual OPEB Cost Contributed</u>	<u>OPEB Obligation</u>
6/30/2011	\$110,000	46.57%	\$270,042
6/30/2012	59,273	88.74%	276,715
6/30/2013	59,273	77.08%	290,299

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

Funded Status and Funding Progress - As of June 30, 2011, the most recent actuarial valuation date, the plan was not funded. Therefore, both the actuarial accrued liability for benefits and the unfunded actuarial accrued liability (UAAL) equaled \$867,658. Since there are no active employees, it is not possible to calculate a comparison of the liability to the payroll.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

A sole or agent employer that meets any of the eligibility criteria in paragraph 11 of GASB 45 is permitted to apply the *alternative measurement method* set forth in paragraphs 33 through 35 of GASB45, which allows for certain simplifying modifications to the selection of assumptions for purposes of measuring the ARC (Annual Required Contribution) and the plan's actuarial accrued liabilities and funded status. In the June 30, 2011 actuarial valuation prepared by Vavrinek, Trine, Day & Co., LLP the actuarial used was Alternative Measurement Method with the Entry Age Normal (EAN) cost method. Under the EAN cost method, the plan's Normal Cost is developed as a level percent of payroll throughout the participants' working lifetime. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), calculated based on the funded level of the plan at the valuation date. The expected rate of increase in healthcare insurance premiums is based on projections of the Office of the Actuary at the Centers for Medicare and Medicaid Services, as published in National Health Expenditure Projections: 2009-2019, Table 3. The increases are as follows:

<u>FY 6/30</u>	<u>RATE</u>
2011	4.00%
2012	3.70%
2013	5.40%
2014	6.70%
2015	7.10%
2016	6.80%
2017 & Later	6.20%

The Actuarial Accrued Liability (AAL) is the cumulative value, on the valuation date, of prior Normal Costs. For retirees, the AAL is the present value of all projected benefits. Although GASB45 allows an amortization period not to exceed 30 years, due to the closed status of the plan, the unfunded AAL is amortized over 20 years as a level of dollar amount.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 13 - HEALTH, GENERAL LIABILITY AND WORKERS' COMPENSATION COVERAGE

A. *Risk Pool*

The City participates in the ABAG PLAN Corporation, a non-profit public benefit corporation established to provide liability insurance coverage, claims administration and risk management services, and legal defense to its participating members. The liability insurance coverage is provided by a combination self-insurance collectively funded by ABAG PLAN Corporation and the purchase of commercial insurance for large losses.

ABAG PLAN provides the first \$5 million of coverage as self-funded general liability and automobile liability coverage per occurrence. ABAG PLAN purchases commercial excess liability insurance in two layers of \$10 million each to provide total coverage of claims up to \$25 million per occurrence. The City has a deductible of \$50,000 per occurrence. ABAG PLAN also provides \$1 million of employee bonds (theft coverage) in excess of a \$5,000 deductible.

ABAG PLAN also provides property insurance coverage. This coverage is also comprised of a self-insured layer combined with commercial insurance. The first \$100,000 of losses are self-funded by ABAG PLAN from premiums collected from the participants in the program. ABAG PLAN purchases an insurance policy to cover losses above \$100,000 per occurrence and the annual aggregate losses of the pool are insured above \$250,000. The insurance provides coverage for property damage among all participants to \$1 billion. The City deductible for property and vehicle losses is \$5,000. For any single loss in excess of \$25,000 the deductible is waived.

The City's contributions to the ABAG PLAN for liability coverage are based on a formula which considers the ratio of the City's payroll to the total payrolls of all entities participating in the same layer of each program, in each program year's loss history and population. Actual surpluses or losses are shared according to a formula developed from overall loss costs and spread to member entities on a percentage basis after a retrospective rating.

There have been no significant reductions in any of the City's areas of insurance coverage and no settlement amounts have exceeded coverage in the past three years.

Audited financial information for the ABAG PLAN can be obtained from ABAG PLAN, P.O. Box 2050, Oakland, California 94604-2050.

B. *Worker's Compensation Coverage*

The City participates in the Cities Group, created by a joint powers agreement to provide workers' compensation coverage paid from the pooled contributions of its membership with no deductible to the City. Any claim in excess of \$1 million is covered up to \$10 million through a policy with New York Marine Insurance Corp purchased by the Cities Group. The Cities Group acts as an administrator, claim adjuster and provides other risk management services as provided by State law. Each member of the Cities Group pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionately to its participation in the Cities Group. During the year ended June 30, 2013, the City paid Cities Group \$9,471 in premiums. At June 30, 2013, the City of Dublin's share of equity in the Cities group amounted to \$164,429.

Financial Statements may be obtained from the Cities Group, PO Box 111, Burlingame, CA 94011-0111.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 13 - HEALTH, GENERAL LIABILITY AND WORKERS' COMPENSATION COVERAGE
(Continued)

C. *Liability for Uninsured Claims*

The GASB requires municipalities to record their liability for uninsured claims and reflect the current portion of this liability as expenditures in their financial statements. As discussed above, the City has coverage for such claims, but it has retained the risk for the deductible or the uninsured portion of these claims in the ABAG PLAN and the Cities Group plans. GASB Statement No. 10, "Financial Reporting for Risk Financing and Related Insurance Issues" require that this amount be separately identified and recorded as a liability.

The City's liability for uninsured claims, limited to general liability and workers compensation claims as discussed above, includes a provision for incurred but not reported (IBNR) losses. This amount was estimated based on claims experience. The reserve recorded, \$271,914, is adequate to cover 5.44 IBNR claims. Therefore no adjustment was made in fiscal year 2012-2013 as the City's exposure is for the \$50,000 deductible per General Liability claim. The City has no actual liabilities that are due and payable at June 30, 2013.

NOTE 14 – JOINT POWERS AGREEMENTS

The City participates in joint ventures discussed below through separate entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, these entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. Each joint venture is governed by a board consisting of representatives from member municipalities. Each board controls the operations of the respective joint venture, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on that board. Obligations and liabilities of these joint ventures are not the City's responsibility and the City does not have an equity interest in the assets of each joint venture except upon dissolution of the joint venture.

A. *Animal Control Services*

The Cities of Dublin, Pleasanton, and Livermore and the County of Alameda have entered a joint powers agreement, dated September 15, 1992, under which Alameda County constructed an animal shelter facility on County's property. The agreement provided that the County would retain ownership of the land and that each participating agencies would receive an equity interest in the facility. Certificates of Participation were issued to construct the facility. Under the agreement the entities will share in the debt service costs of the project based upon their use of the animal shelter.

The original total principal portion of the scheduled debt is \$4,523,877. The City's share for the annual debt service requirements are based upon the statistics of live animals handled in the shelter. In fiscal 2013 the City contributed \$72,775 of the total annual debt service payment. In addition, the City contributed \$145,312 or 12.63% toward the annual operating shelter services and \$130,586 representing 5.21% of the animal field service expenditures.

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 14 – JOINT POWERS AGREEMENTS (Continued)

The City has not recorded an equity interest for the animal shelter agreement. As noted above the ongoing financial interest is limited to the statistics of live animals handled in the appropriate fiscal year. No Joint Powers Authority was established as part of this agreement therefore, separate financial statements are not issued.

B. Associated Community Action Program (ACAP)

The City is a member of ACAP, a Joint Powers Authority established in July 12, 1994, with a governing board comprised of elected officials from its 13 member agencies. The members include Alameda County and the Cities of Alameda, Albany, Dublin, Emeryville, Fremont, Hayward, Livermore, Newark, Piedmont, Pleasanton, San Leandro, and Union City. The purpose of the ACAP was to plan, develop, and administer social services programs under the federal Community Services Block Grant Program. These programs included housing assistance, jobs training and education, and youth development services. Due to significant financial issues, the Board of Directors of ACAP in February 2011 chose to terminate its participation in various state and federal program and to effectively cease its operations. Management Partners, Inc. was engaged to manage and implement the close of ACAP.

The representatives of the members and the ACAP Board of Directors have determined that the original JPA that created ACAP should be amended to reflect the current status of ACAP. On October 18, 2011, the City Council approved an Amended and Restated Joint Powers Agreement to restructure ACAP's and delegate oversight powers to allow the County and the City Managers, rather than the elected officials, to continue its obligations such as records retention, legal and claims, and audit compliance and to limit future exposure for member agencies.

During fiscal year 2012-2013 the City of Dublin has also acted as a fiscal agent, which was comprised of collecting contributions from the members, processing payments on behalf of ACAP, and issuing financial reports. In fiscal year 2010-2011 the City Council authorized a contribution up to \$146,539 of which the City has contributed \$121,140. The remaining \$25,399 is available for appropriation in fiscal year 2013-2014 if required as part of the close-out activities. The City will incur a pro-rata share of the on-going costs.

Unaudited condensed financial information as of June 30, 2013 for ACAP is presented below:

Total assets	\$194,085
Total liabilities	15,845
Total net assets	80,656
Total revenues	153,148
Total expenses	72,492
Increase (decrease) net position	80,656

CITY OF DUBLIN
Notes to Basic Financial Statements
Fiscal Year Ended June 30, 2013

NOTE 15 – OTHER COMMITMENTS AND CONTINGENT LIABILITIES

The City participates in several Federal and State grant programs. These programs have been audited by the City's independent accountants in accordance with the provisions of the Federal Single Audit Act of 1984 as amended, and applicable State requirements. No cost disallowances were proposed as a result of these audits. However, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

The City is a defendant in a number of lawsuits that have arisen in the normal course of business, the outcome of which cannot be predicted with certainty. In the opinion of the City Attorney, these actions when finally adjudicated will not have a material adverse effect on the financial position of the City.

A. *Reimbursements to the City of Pleasanton*

On January 23, 1996, the City adopted a fee for the purpose of reimbursing the City of Pleasanton for the costs of making improvements to the interchanges on Interstate 580 at Hacienda Drive and Tassajara Road/Santa Rita Road that benefit development in both Pleasanton and future development in Eastern Dublin. The Cities entered into an agreement on November 3, 1998, to allow for an automatic annual escalator factor in the amount of the fee assessed to developers based upon the LAIF interest rate and to repay the City of Pleasanton. The amount of the contingent liability outstanding at June 30, 2013, was \$4,233,762 which is net of the \$206,424 in payments made by the City to reduce this contingent liability during the year. The accounting for the amount due is not recorded as indebtedness since future payments are contingent upon the future collection of development fees assessed for reimbursement of these improvements.

B. *Alameda County Surplus Property Authority*

The City entered into an agreement with the Alameda County Surplus Property Authority for the repayment of the City's Short Term BART Advance by the Authority. Under the terms of the agreement, interest on the advance shall accrue at a rate based on the Alameda County Treasurers return on investments. As of June 30, 2013, the balance was \$1,353,027 which includes accrued interest of \$3,552 or 0.26% for the current year. The advance is to be repaid from developer fees, charges, and other non-tax revenues from the benefiting areas and has no specific due date. The City's General Fund shall not be obligated to repay this obligation. The accounting for the amount due is not recorded as indebtedness since future payments are contingent upon the future collection of development fees assessed for repayment of the advance.

C. *Other Development Agreements*

The City entered into several agreements with various developers and merchant builders who are developing numerous residential and commercial projects throughout the City. The City agreed to grant the developers' impact fee credits since the developers constructed certain improvements beyond what was needed to serve their specific projects. The value of credits does not increase for inflation nor do they accrue interest. Any unused credits may be used by the developers on other projects located within the Traffic Impact Fee area. The value of the credits as of June 30, 2013 was \$121,395,965. For the current year, additions to the credits amounted to \$42,859,406 and credits used and transferred amounted to \$56,352,733. The accounting for the amounts due are not recorded as indebtedness since the payments (the uses of credits) are contingent upon the collection of development fees from building growth that has not yet occurred.

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SUPPLEMENTARY INFORMATION

CITY OF DUBLIN
GENERAL FUND
SCHEDULE OF BUDGET VERSUS ACTUAL REVENUE BY SOURCES
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Property taxes:				
Current year secured	\$17,504,000	\$17,504,000	\$17,940,100	\$436,100
Current year unsecured	1,120,000	1,120,000	1,135,445	15,445
Supplemental property tax	400,000	400,000	344,318	(55,682)
Prior year secured	375,000	375,000	609,272	234,272
Prior year unsecured	5,000	5,000	(81,284)	(86,284)
Property tax penalties	132,000	132,000	57,806	(74,194)
In lieu property tax	3,537,950	3,537,950	3,584,445	46,495
Sub-total	23,073,950	23,073,950	23,590,102	516,152
Taxes other than property:				
Sales and use tax	10,912,500	12,212,500	11,392,472	(820,028)
In lieu sales tax	3,637,500	3,637,500	3,966,868	329,368
Real property transfer tax	430,000	430,000	873,022	443,022
Hotel transient occupancy tax	875,000	875,000	1,003,146	128,146
Franchise taxes	2,897,300	2,897,300	3,178,089	280,789
Sub-total	18,752,300	20,052,300	20,413,597	361,297
Licenses and permits:				
Animal licenses	5,600	5,600	7,201	1,601
Building permits	2,047,170	3,247,170	4,754,603	1,507,433
Business license	139,000	139,000	139,677	677
Construction and demolition permits	55,470	55,470	126,956	71,486
Encroachment permits	79,120	79,120	57,209	(21,911)
Fire permits	50,730	50,730	72,765	22,035
Grading permits	3,280	3,280	6,761	3,481
Newspaper racks permits			1,440	1,440
Planning permits	52,740	52,740	57,958	5,218
Police permits	200	200	362	162
Sub-total	2,433,310	3,633,310	5,224,932	1,591,622
Fines and forfeitures:				
Parking citations	52,910	52,910	68,464	15,554
Business license penalties	2,500	2,500	3,053	553
Other court fines	60,000	60,000	61,099	1,099
Sub-total	115,410	115,410	132,616	17,206

CITY OF DUBLIN
GENERAL FUND
SCHEDULE OF BUDGET VERSUS ACTUAL REVENUE BY SOURCES
FOR THE YEAR ENDED JUNE 30, 2013 (Continued)

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
Revenue from use of money and property:				
Interest	\$553,030	\$553,690	\$747,470	\$193,780
Internal designated			4,416	4,416
Change in fair market value of investments			(1,276,415)	(1,276,415)
Rent and concession:				
Field and court rentals	168,590	168,590	202,406	33,816
Facility rentals	283,770	291,250	301,017	9,767
Leased property	64,100	64,100	62,013	(2,087)
Sub-total	1,069,490	1,077,630	40,907	(1,036,723)
Intergovernmental revenues:				
Motor vehicle in-lieu				
Mandated costs			24,835	24,835
Homeowner's property tax relief	181,800	181,800	184,069	2,269
Sub-total	181,800	181,800	208,904	27,104
Charges for services:				
General government				
Building use insurance	16,000	16,000	19,640	3,640
Sale of maps and documents	20,720	20,720	10,182	(10,538)
Public safety				
Police charges for services	79,910	79,910	78,139	(1,771)
Fire charges for services	121,340	121,340	434,374	313,034
Santa Rita fire services	800,000	800,000	881,827	81,827
Waste management				
Waste management admin fees	660,000	660,000	704,119	44,119
Parks and community services				
Aquatics programs	144,170	144,170	197,924	53,754
Cemetery	3,180	3,180	1,150	(2,030)
Cultural arts	260,250	260,250	319,083	58,833
Family programs	333,640	333,640	515,671	182,031
Heritage Center	10,160	10,160	9,742	(418)
Preschool programs	474,870	474,870	447,971	(26,899)
Recreational activities	216,930	216,930	252,317	35,387
Community events and festivals			600	600
Senior programs	95,210	95,210	82,243	(12,967)
Sports programs	436,560	436,560	616,798	180,238
Teens programs			7	7
Community Development				
Engineering plan checking	1,642,420	1,642,420	2,208,903	566,483
Local share permit surcharge - SMIP	570	870	2,097	1,227
Building plan checking	2,600	5,200	1,698	(3,502)
Local share permit surcharge - Zone 7 drainage fees	7,350	7,350	25,126	17,776
Zoning and subdivision fees	1,259,010	1,259,010	2,297,113	1,038,103
Sub-total	6,584,890	6,587,790	9,106,724	2,518,934

CITY OF DUBLIN
GENERAL FUND
SCHEDULE OF BUDGET VERSUS ACTUAL REVENUE BY SOURCES
FOR THE YEAR ENDED JUNE 30, 2013 (Continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Contributions	\$72,650	\$78,150	\$74,525	(\$3,625)
Sales of property	166,670	166,670	166,666	(4)
Miscellaneous	88,560	94,760	116,398	21,638
Reimbursement - general	3,700,000	3,725,250	3,877,952	152,702
Reimbursement - public damage	19,370	19,370	22,439	3,069
Reimbursement - Community benefit assessment	3,168,870	3,168,790	4,154,160	985,370
Sub-total	7,216,120	7,252,990	8,412,140	1,159,150
Total Revenue by Sources	\$59,427,270	\$61,975,180	\$67,129,922	\$5,154,742

CITY OF DUBLIN
GENERAL FUND
SCHEDULE OF BUDGET VERSUS ACTUAL DEPARTMENTAL EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
General government:				
City Council	\$414,020	\$432,520	\$353,067	\$79,453
City Manager	1,333,360	1,333,360	1,328,290	5,070
Election	46,120	46,120	28,361	17,759
Central services	1,497,320	1,525,097	1,407,241	117,856
City Attorney	852,120	965,526	965,526	
Administrative services	2,066,600	2,111,200	1,928,693	182,507
Building management	845,080	868,660	784,375	84,285
Non-departmental	787,450	1,028,990	424,630	604,360
Sub-total	7,842,070	8,311,473	7,220,183	1,091,290
Public safety:				
Police	15,088,370	15,224,472	14,146,418	1,078,054
Fire services	10,868,810	17,374,548	10,726,078	6,648,470
Disaster preparedness	113,810	113,810	97,425	16,385
Crossing guards	111,890	112,597	112,597	
Animal control	365,340	365,340	278,043	87,297
Traffic signals and street lighting	23,670	32,370	20,407	11,963
Sub-total	26,571,890	33,223,137	25,380,968	7,842,169
Highways and streets:				
Public works administration	932,080	932,980	907,051	25,929
Street maintenance	180,070	180,070	122,852	57,218
Street landscape maintenance	1,072,370	1,087,050	1,057,436	29,614
Sub-total	2,184,520	2,200,100	2,087,339	112,761
Health and welfare:				
Environmental programs	225,490	225,490	223,735	1,755
Social services	355,890	393,664	362,477	31,187
Sub-total	581,380	619,154	586,212	32,942
Culture and leisure:				
Community cable television	87,150	87,150	80,971	6,179
Library services	559,730	571,838	571,838	
Heritage and Culture Arts	937,710	987,110	980,371	6,739
Park maintenance	2,485,350	2,587,679	2,587,679	
Parks and community services	4,096,100	4,145,539	4,145,539	
Parks and facilities management	352,130	362,077	361,718	359
Sub-total	8,518,170	8,741,393	8,728,116	13,277
Community development				
Development services	4,492,040	5,314,104	5,114,246	199,858
Engineering	2,146,580	1,779,016	2,601,005	(821,989)
Economic development	662,550	916,020	685,580	230,440
Sub-total	7,301,170	8,009,140	8,400,831	(391,691)
Total Expenditures	\$52,999,200	\$61,104,397	\$52,403,649	\$8,700,748

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BUDGETED MAJOR GOVERNMENTAL FUNDS OTHER THAN GENERAL FUND AND SPECIAL REVENUE FUNDS
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The General Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that are general in nature and are not Streets, Parks, or Community Improvements projects.

The Community Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major the Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would promote or enhance redevelopment, revitalization, beautification of the City's community and are not General Improvements, Streets or Parks related projects.

The Parks Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major the Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's parks and facilities.

The Streets Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major the Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's highways, streets, roads, bridges, lighting, or the storm drain systems.

The Public Facilities Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development, and construction of new public facilities within the City.

The Fire Impact Fees Capital Projects Fund - is used to account for fees received from developers of properties, which can only be used for the design, development, and construction of fire capital expansion projects within the City.

The Traffic Impact Fees Capital Projects Fund - is used to account for fees received from developers of properties, which can only be used for the design, development and construction of street projects within the City.

CITY OF DUBLIN
GENERAL IMPROVEMENTS PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES:				
Capital outlay:				
General improvements	<u>\$10,654,870</u>	<u>\$14,006,068</u>	<u>\$8,866,096</u>	<u>\$5,139,972</u>
Total Expenditures	<u>10,654,870</u>	<u>14,006,068</u>	<u>8,866,096</u>	<u>5,139,972</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(10,654,870)</u>	<u>(14,006,068)</u>	<u>(8,866,096)</u>	<u>5,139,972</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>10,654,870</u>	<u>11,837,602</u>	<u>8,866,096</u>	<u>(2,971,506)</u>
Total Other Financing Sources (Uses)	<u>10,654,870</u>	<u>11,837,602</u>	<u>8,866,096</u>	<u>(2,971,506)</u>
NET CHANGE IN FUND BALANCE	<u> </u>	<u>(\$2,168,466)</u>		<u>\$2,168,466</u>
BEGINNING FUND BALANCE			<u> </u>	
ENDING FUND BALANCE			<u> </u>	

CITY OF DUBLIN
COMMUNITY IMPROVEMENTS PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	Final Budget Positive (Negative)
EXPENDITURES:				
Community improvements	<u>\$86,820</u>	<u>\$88,493</u>	<u>\$81,234</u>	<u>\$7,259</u>
Total Expenditures	<u>86,820</u>	<u>88,493</u>	<u>81,234</u>	<u>7,259</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(86,820)</u>	<u>(88,493)</u>	<u>(81,234)</u>	<u>7,259</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>86,820</u>	<u>86,411</u>	<u>81,234</u>	<u>(5,177)</u>
Total Other Financing Sources (Uses)	<u>86,820</u>	<u>86,411</u>	<u>81,234</u>	<u>(5,177)</u>
NET CHANGE IN FUND BALANCE	<u><u> </u></u>	<u><u>(\$2,082)</u></u>		<u><u>\$2,082</u></u>
BEGINNING FUND BALANCE			<u> </u>	
ENDING FUND BALANCE			<u><u> </u></u>	

CITY OF DUBLIN
PARKS PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES:				
Capital outlay:				
Parks	<u>\$3,869,630</u>	<u>\$3,842,553</u>	<u>\$2,322,021</u>	<u>\$1,520,532</u>
Total Expenditures	<u>3,869,630</u>	<u>3,842,553</u>	<u>2,322,021</u>	<u>1,520,532</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,869,630)</u>	<u>(3,842,553)</u>	<u>(2,322,021)</u>	<u>1,520,532</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>3,869,630</u>	<u>3,349,069</u>	<u>2,322,021</u>	<u>(1,027,048)</u>
Total Other Financing Sources (Uses)	<u>3,869,630</u>	<u>3,349,069</u>	<u>2,322,021</u>	<u>(1,027,048)</u>
NET CHANGE IN FUND BALANCE	<u> </u>	<u>(\$493,484)</u>		<u>\$493,484</u>
BEGINNING FUND BALANCE			<u> </u>	
ENDING FUND BALANCE			<u> </u>	

CITY OF DUBLIN
STREETS PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES:				
Capital outlay:				
Streets	<u>\$7,542,400</u>	<u>\$7,155,538</u>	<u>\$4,946,527</u>	<u>\$2,209,011</u>
Total Expenditures	<u>7,542,400</u>	<u>7,155,538</u>	<u>4,946,527</u>	<u>2,209,011</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(7,542,400)</u>	<u>(7,155,538)</u>	<u>(4,946,527)</u>	<u>2,209,011</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>7,542,400</u>	<u>6,289,640</u>	<u>4,946,527</u>	<u>(1,343,113)</u>
Total Other Financing Sources (Uses)	<u>7,542,400</u>	<u>6,289,640</u>	<u>4,946,527</u>	<u>(1,343,113)</u>
NET CHANGE IN FUND BALANCE	<u><u> </u></u>	<u><u>(\$865,898)</u></u>		<u><u>\$865,898</u></u>
BEGINNING FUND BALANCE			<u> </u>	
ENDING FUND BALANCE			<u><u> </u></u>	

CITY OF DUBLIN
PUBLIC FACILITIES IMPACT FEES CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
REVENUES:				
Interest	\$241,370	\$241,370	\$143,401	(\$97,969)
Developer fees	3,629,840	3,629,840	12,830,985	9,201,145
Total Revenues	3,871,210	3,871,210	12,974,386	9,103,176
EXPENDITURES:				
Capital outlay				
Culture and leisure	108,330	108,330	2,565	105,765
Total Expenditures	108,330	108,330	2,565	105,765
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,762,880	3,762,880	12,971,821	9,208,941
OTHER FINANCING SOURCES (USES)				
Transfers out	(3,869,630)	(3,349,069)	(2,322,021)	1,027,048
Total Other Financing Sources (Uses)	(3,869,630)	(3,349,069)	(2,322,021)	1,027,048
NET CHANGE IN FUND BALANCE	(\$106,750)	\$413,811	10,649,800	\$10,235,989
BEGINNING FUND BALANCE			18,340,075	
ENDING FUND BALANCE			\$28,989,875	

CITY OF DUBLIN
FIRE IMPACT FEES CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Developer fees	\$55,330	\$55,330	\$269,408	\$214,078
Total Revenues	55,330	55,330	269,408	214,078
EXPENDITURES:				
Current:				
Public safety			9,101	(9,101)
Total Expenditures			9,101	(9,101)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	55,330	55,330	260,307	204,977
NET CHANGE IN FUND BALANCE	<u>\$55,330</u>	<u>\$55,330</u>	260,307	<u>\$204,977</u>
BEGINNING FUND BALANCE (DEFICIT)			<u>(1,358,914)</u>	
ENDING FUND BALANCE (DEFICIT)			<u><u>(\$1,098,607)</u></u>	

CITY OF DUBLIN
TRAFFIC IMPACT FEES CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest	\$49,090	\$49,090	\$77,127	\$28,037
Developer fees	<u>1,256,060</u>	<u>1,256,060</u>	<u>2,713,851</u>	<u>1,457,791</u>
Total Revenues	<u>1,305,150</u>	<u>1,305,150</u>	<u>2,790,978</u>	<u>1,485,828</u>
EXPENDITURES:				
Current:				
General government		369,217	369,317	(100)
Community development		<u>5,270</u>	<u>44</u>	<u>5,226</u>
Total Expenditures		<u>374,487</u>	<u>369,361</u>	<u>5,126</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,305,150</u>	<u>930,663</u>	<u>2,421,617</u>	<u>1,490,954</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(2,500,940)</u>	<u>(1,308,751)</u>	<u>(913,825)</u>	<u>394,926</u>
Total Other Financing Sources (Uses)	<u>(2,500,940)</u>	<u>(1,308,751)</u>	<u>(913,825)</u>	<u>394,926</u>
NET CHANGE IN FUND BALANCE	<u>(\$1,195,790)</u>	<u>(\$378,088)</u>	<u>1,507,792</u>	<u>\$1,885,880</u>
BEGINNING FUND BALANCE			<u>8,034,761</u>	
ENDING FUND BALANCE			<u>\$9,542,553</u>	

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

SPECIAL REVENUE FUND

PUBLIC SAFETY:

SPECIAL CRIMINAL ACTIVITY

Established to account for receipt of funds derived from asset forfeitures.

VEHICLE ABATEMENT

Established to account for the use of funds received from vehicle registration of Dublin residents for the towing of abandoned vehicles in city limits.

SUPPLEMENTAL LAW ENFORCEMENT (SLESJCOPS)

Established to account for police expenditures funded by a State grant.

TRAFFIC SAFETY

Established to account for the receipt of traffic fines and traffic safety expenditures.

FEDERAL ASSET SEIZURE

Established to account for the receipts and expenditures of the Federal seizure funds.

EMERGENCY MEDICAL SERVICES (EMS)

Established to account for excise taxes received to fund the costs of providing Emergency Medical Services.

ENFORCEMENT GRANTS

Established to account for miscellaneous grants received for police expenditures not reported in the above funds.

TRANSPORTATION:

STATE GAS TAX

Established to account for the receipt of state gasoline taxes and expenditures.

SAFETEA-LU

Established to account for the revenue received from the U.S. Department of Transportation under the Safe, Accountable, Flexible, Efficient Transportation Equity Act: A Legal for Users fund.

NON-MAJOR GOVERNMENTAL FUNDS (Continued)

MEASURE B SALES TAX – LOCAL STREETS

Established to account for an Alameda County voter sales tax used for improvements on streets and roads.

MEASURE B SALES TAX – BIKE PEDESTRIAN

Established to account for an Alameda County voter approved increase in sales tax used for bike and pedestrian related projects.

CONGESTION MANAGEMENT AGENCY

Established to account for funds received from the Alameda County Congestion Management Agency.

HIGHWAY SAFETY TRAFFIC REDUCTION BOND

Established to account for the receipts of funds for local streets and road improvements.

FEDERAL TRANSPORTATION (TIGER)

Established to account for the receipts of Federal grants for approved street and trail improvements funded by a one-time Federal grants.

ACTC VEHICLE REGISTRATION FEE

Established to account for an Alameda County Transportation Commission (ACTC) voter approved increase in vehicle registration fee that is distributed by ACTC to be used for street and road system maintenance.

ENVIRONMENTAL:**MEASURE D RECYCLING**

Established to account for the use of funds received which are levied by the County pursuant to a charter amendment and are provided for recycling and related activities. This fund also accounts for other locally derived funds for recycling related activities.

GARBAGE SERVICE

Established to account for the use of funds received which are levied by the county on behalf of the City for garbage pick-up and removal and recycling services.

LOCAL RECYCLING

Established to account for locally derived funds collected for a commercial organic and recycling program and activities retained by the City at the end of the franchise held by Waste Management Inc. These funds are independent of the funds distributed by Stop Waste pursuant to the Alameda County Recycling Measure.

NON-MAJOR GOVERNMENTAL FUNDS (Continued)

AVI ECONOMIC BENEFIT/BUSINESS ASSISTANCE PROGRAM

Established to account for the grant received from Amador Valley Industry and to provide business owners funding for eligible environmental related improvements.

STORM WATER MANAGEMENT

Established to account for the funds received from the State and designated specifically for the use of storm water related activities.

BOX CULVERT

Established to account for the funds designated for the maintenance and repairs of box culvert in the East Dublin area.

DUBLIN/DOUGHERTY STORM WATER MANAGEMENT

Established to account for funds designated for the management of the Dublin/Dougherty area storm water units.

VILLAGE PARKWAY STORM WATER MANAGEMENT

Established to account for funds designated for management of the Village Parkway area storm water units.

PARKS, CULTURAL, AND ARTS:**EAST BAY REGIONAL PARK DISTRICT**

Establish to account for the funds received from the East Bay Regional Park District from the Measure WW - Extend Existing East Bay Regional Park District Bond With No Increase In Tax Rate approved by voters on November 4, 2008.

PUBLIC ART

Establish to account for the fees received from developers of properties, which can only be used for the purchase design, development, and construction of Public Art projects within the City of Dublin.

CABLE TV FACILITIES

Established to account for Cable TV Facilities fees collected from Cable Television providers and passed through to the City for local cable television as allowed under State and Federal franchising laws.

HEALTH AND WELFARE:**NOISE MITIGATION**

Establish to account for the fees received from developers of properties, which can only be used for the noise mitigation measures.

NON-MAJOR GOVERNMENTAL FUNDS (Continued)

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

Used to account for grants and expenditures related to Community Development Block Grants received.

MAINTENANCE DISTRICTS:

Established to account for revenue and related expenditures of lighting and landscape districts.

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CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2013

	Special Revenue Funds			
	Special Criminal Activity	Vehicle Abatement	Supplemental Law Enforcement	Traffic Safety
ASSETS				
Cash and investments	\$42,164	\$223,582	\$103,750	\$89,677
Accounts receivable				51,780
Total Assets	<u>\$42,164</u>	<u>\$223,582</u>	<u>\$103,750</u>	<u>\$141,457</u>
LIABILITIES				
Accounts payable	\$1,156	\$129	\$103,601	\$9,886
Due to other funds				
Total Liabilities	<u>1,156</u>	<u>129</u>	<u>103,601</u>	<u>9,886</u>
FUND BALANCE				
Fund balance:				
Restricted				
Public safety programs	41,008	223,453	149	131,571
Street maintenance and construction				
Health and welfare programs				
Recycling programs				
Capital improvement projects				
Total Fund Balances	<u>41,008</u>	<u>223,453</u>	<u>149</u>	<u>131,571</u>
Total Liabilities and Fund Balances	<u>\$42,164</u>	<u>\$223,582</u>	<u>\$103,750</u>	<u>\$141,457</u>

Special Revenue Funds

Federal Asset Seizure	Emergency Medical Services	Enforcement Grants	State Gas Tax	SAFETEA-LU	Measure B Sales Tax Local Streets	Measure B Sales Tax Bike/Pedestrian
\$422,834	\$30,583 73,721	\$4,418	\$2,451,058	\$1,287,053	\$779,836 94,325	\$63,159
<u>\$422,834</u>	<u>\$104,304</u>	<u>\$4,418</u>	<u>\$2,451,058</u>	<u>\$1,287,053</u>	<u>\$874,161</u>	<u>\$63,159</u>
\$13,930	\$81,754		\$107,425	\$1,287,053		\$13,362 43,284
<u>13,930</u>	<u>81,754</u>		<u>107,425</u>	<u>1,287,053</u>		<u>56,646</u>
408,904	22,550	\$4,418	2,343,633		\$874,161	6,513
<u>408,904</u>	<u>22,550</u>	<u>4,418</u>	<u>2,343,633</u>		<u>874,161</u>	<u>6,513</u>
<u>\$422,834</u>	<u>\$104,304</u>	<u>\$4,418</u>	<u>\$2,451,058</u>	<u>\$1,287,053</u>	<u>\$874,161</u>	<u>\$63,159</u>

(Continued)

CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2013

	Special Revenue Funds			
	Congestion Management Agency	Highway Safety Traffic Reduction Bond	Federal Transportation (TIGER)	ACTC Vehicle Registration Fee
ASSETS				
Cash and investments		\$4,282	\$73,164	\$371,347
Accounts receivable	\$290,981	7,831	267,748	62,481
Total Assets	<u>\$290,981</u>	<u>\$12,113</u>	<u>\$340,912</u>	<u>\$433,828</u>
LIABILITIES				
Accounts payable				\$105,325
Due to other funds	\$290,981		\$340,912	
Total Liabilities	<u>290,981</u>		<u>340,912</u>	<u>105,325</u>
FUND BALANCE				
Fund balance:				
Restricted				
Public safety programs		\$12,113		328,503
Street maintenance and construction				
Health and welfare programs				
Recycling programs				
Capital improvement projects				
Total Fund Balances		<u>12,113</u>		<u>328,503</u>
Total Liabilities and Fund Balances	<u>\$290,981</u>	<u>\$12,113</u>	<u>\$340,912</u>	<u>\$433,828</u>

Special Revenue Funds

Measure D Recycling	Garbage Service	Local Recycling	AVI Economic Benefit/Business Assistance Program	Storm Water Management	Box Culvert	Dublin/ Dougherty Storm Water Management
\$10,187 46,126	\$87,981 15,100	\$154,556	\$100,000	\$57,129 22,430	\$356,089	\$94,575
<u>\$56,313</u>	<u>\$103,081</u>	<u>\$154,556</u>	<u>\$100,000</u>	<u>\$79,559</u>	<u>\$356,089</u>	<u>\$94,575</u>
\$5,570		\$22,692	\$100,000			
<u>5,570</u>		<u>22,692</u>	<u>100,000</u>			
				\$79,559	\$356,089	\$94,575
50,743	\$103,081	131,864				
<u>50,743</u>	<u>103,081</u>	<u>131,864</u>		<u>79,559</u>	<u>356,089</u>	<u>94,575</u>
<u>\$56,313</u>	<u>\$103,081</u>	<u>\$154,556</u>	<u>\$100,000</u>	<u>\$79,559</u>	<u>\$356,089</u>	<u>\$94,575</u>

(Continued)

CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2013

	Special Revenue Funds			
	Village Parkway Storm Water Management	East Bay Regional Park District	Public Art	Cable TV Facilities
ASSETS				
Cash and investments	\$72,904		\$1,595,532	\$148,051
Accounts receivable				37,580
Total Assets	<u>\$72,904</u>		<u>\$1,595,532</u>	<u>\$185,631</u>
LIABILITIES				
Accounts payable			\$2,832	\$88,881
Due to other funds				
Total Liabilities			<u>2,832</u>	<u>88,881</u>
FUND BALANCE				
Fund balance:				
Restricted				
Public safety programs				
Street maintenance and construction	\$72,904			96,750
Health and welfare programs				
Recycling programs				
Capital improvement projects			1,592,700	
Total Fund Balances	<u>72,904</u>		<u>1,592,700</u>	<u>96,750</u>
Total Liabilities and Fund Balances	<u>\$72,904</u>		<u>\$1,595,532</u>	<u>\$185,631</u>

Special Revenue Funds							
Noise Mitigation	Community Development Block Grant	Maintenance Districts					Total Non-Major Governmental Funds
		1983-1 Street Lighting	1983-2 Stagecoach Landscape	1986-1 Dougherty Landscape	1997-1 Santa Rita Landscape	1999-1 East Dublin Street Lighting	
\$75,907		\$221,789	\$51,639	\$106,716	\$312,800	\$514,131	\$8,556,681
	\$4,715	3,447		186	456	9,978	2,339,097
<u>\$75,907</u>	<u>\$4,715</u>	<u>\$225,236</u>	<u>\$51,639</u>	<u>\$106,902</u>	<u>\$313,256</u>	<u>\$524,109</u>	<u>\$10,895,778</u>
	\$3,021	\$42,546	\$8,311	\$30,388	\$64,855	\$25,732	\$831,396
	1,694						1,963,924
	4,715	42,546	8,311	30,388	64,855	25,732	2,795,320
		182,690	43,328	76,514	248,401	498,377	1,933,295
\$75,907							4,116,118
							172,657
							285,688
							1,592,700
<u>75,907</u>		<u>182,690</u>	<u>43,328</u>	<u>76,514</u>	<u>248,401</u>	<u>498,377</u>	<u>8,100,458</u>
<u>\$75,907</u>	<u>\$4,715</u>	<u>\$225,236</u>	<u>\$51,639</u>	<u>\$106,902</u>	<u>\$313,256</u>	<u>\$524,109</u>	<u>\$10,895,778</u>

CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	Special Revenue Funds			
	Special Criminal Activity	Vehicle Abatement	Supplemental Law Enforcement	Traffic Safety
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental		\$26,705	\$103,315	
Charges for service				
Interest	\$810	1,938	435	\$595
Fines and forfeitures				193,411
Developer fees				
Other revenue	9,822			11,825
Special assessments				
Total Revenues	10,632	28,643	103,750	205,831
EXPENDITURES				
Current:				
Public safety	78,796	239	103,601	111,891
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	78,796	239	103,601	111,891
REVENUES OVER (UNDER) EXPENDITURES	(68,164)	28,404	149	93,940
OTHER FINANCING SOURCES (USES)				
Transfer out		(20,100)		
Total Other Financing Sources (Uses)		(20,100)		
NET CHANGE IN FUND BALANCES	(68,164)	8,304	149	93,940
FUND BALANCES:				
Beginning of year	109,172	215,149		37,631
End of year	\$41,008	\$223,453	\$149	\$131,571

Special Revenue Funds

Federal Asset Seizure	Emergency Medical Services	Enforcement Grants	State Gas Tax	SAFETEA-LU	Measure B Sales Tax Local Streets	Measure B Sales Tax Bike/Pedestrian
	\$152,234					
	173,860	\$4,629	\$1,152,857	\$1,918,773	\$369,676	\$131,752
\$1,541	374	505	18,089		7,147	837
416,699						282,992
418,240	326,468	5,134	1,170,946	1,918,773	376,823	415,581
118,036	320,629	4,660	29,784 526,822			15,333
			3,024			\$166,611
118,036	320,629	4,660	559,630			181,944
300,204	5,839	474	611,316	1,918,773	376,823	233,637
			(170,660)	(1,918,773)	(346,513)	(595,085)
			(170,660)	(1,918,773)	(346,513)	(595,085)
300,204	5,839	474	440,656		30,310	(361,448)
108,700	16,711	3,944	1,902,977		843,851	367,961
\$408,904	\$22,550	\$4,418	\$2,343,633		\$874,161	\$6,513

(Continued)

CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	Special Revenue Funds			
	Congestion Management Agency	Highway Safety Traffic Reduction Bond	Federal Transportation (TIGER)	ACTC Vehicle Registration Fee
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental		\$1,000	\$267,749	\$288,819
Charges for service				
Interest		2,695		2,796
Fines and forfeitures				
Developer fees				
Other revenue				723
Special assessments				
Total Revenues		3,695	267,749	292,338
EXPENDITURES				
Current:				
Public safety				156,497
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures				156,497
REVENUES OVER (UNDER) EXPENDITURES		3,695	267,749	135,841
OTHER FINANCING SOURCES (USES)				
Transfer out		(507,203)	(267,749)	(40,468)
Total Other Financing Sources (Uses)		(507,203)	(267,749)	(40,468)
NET CHANGE IN FUND BALANCES		(503,508)		95,373
FUND BALANCES:				
Beginning of year		515,621		233,130
End of year		\$12,113		\$328,503

Special Revenue Funds

<u>Measure D Recycling</u>	<u>Garbage Service</u>	<u>Local Recycling</u>	<u>AVI Economic Benefit/Business Assistance Program</u>	<u>Storm Water Management</u>	<u>Box Culvert</u>	<u>Dublin/ Dougherty Storm Water Management</u>
\$166,844		\$18,000		\$141,947		
66	\$2,635,880 3,544	1,581		248	\$2,991	\$790
<u>166,910</u>	<u>2,639,424</u>	<u>19,581</u>		<u>142,195</u>	<u>2,991</u>	<u>790</u>
5,880						5,000
146,471	2,584,389	68,651				
<u>152,351</u>	<u>2,584,389</u>	<u>68,651</u>				<u>5,000</u>
14,559	55,035	(49,070)		142,195	2,991	(4,210)
				(87,763)		
				(87,763)		
14,559	55,035	(49,070)		54,432	2,991	(4,210)
36,184	48,046	180,934		25,127	353,098	98,785
<u>\$50,743</u>	<u>\$103,081</u>	<u>\$131,864</u>		<u>\$79,559</u>	<u>\$356,089</u>	<u>\$94,575</u>

(Continued)

CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	Special Revenue Funds			
	Village Parkway Storm Water Management	East Bay Regional Park District	Public Art	Cable TV Facilities
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				\$138,621
Interest	\$635		\$7,132	941
Fines and forfeitures				
Developer fees			1,321,615	
Other revenue				
Special assessments				
Total Revenues	635		1,328,747	139,562
EXPENDITURES				
Current:				
Public safety				
Highways and streets	5,000		8,988	
Health and welfare				
Cultural and leisure				146,219
Community development				
Total Expenditures	5,000		8,988	146,219
REVENUES OVER (UNDER) EXPENDITURES	(4,365)		1,319,759	(6,657)
OTHER FINANCING SOURCES (USES)				
Transfer out				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	(4,365)		1,319,759	(6,657)
FUND BALANCES:				
Beginning of year	77,269		272,941	103,407
End of year	\$72,904		\$1,592,700	\$96,750

Special Revenue Funds

Noise Mitigation	Community Development Block Grant	Maintenance Districts					Total Nonmajor Governmental Funds
		1983-1 Street Lighting	1983-2 Stagecoach Landscape	1986-1 Dougherty Landscape	1997-1 Santa Rita Landscape	1999-1 East Dublin Street Lighting	
							\$152,234
							501,428
	\$61,346						4,325,844
							2,774,501
\$624		\$1,554	\$316	\$728	\$2,390	\$3,912	65,214
							193,411
5,024							1,326,639
							722,061
		277,855	77,746	112,279	276,603	236,292	980,775
5,648	61,346	279,409	78,062	113,007	278,993	240,204	11,042,107
		245,851				128,977	1,298,961
			64,537	108,376	269,223		1,009,159
	54,746						2,854,257
							146,219
		4,818	2,485	2,487	2,541	3,288	185,254
	54,746	250,669	67,022	110,863	271,764	132,265	5,493,850
5,648	6,600	28,740	11,040	2,144	7,229	107,939	5,548,257
	(6,600)	(2,460)	(650)	(950)	(2,730)	(23,003)	(3,990,707)
	(6,600)	(2,460)	(650)	(950)	(2,730)	(23,003)	(3,990,707)
5,648		26,280	10,390	1,194	4,499	84,936	1,557,550
70,259		156,410	32,938	75,320	243,902	413,441	6,542,908
\$75,907		\$182,690	\$43,328	\$76,514	\$248,401	\$498,377	\$8,100,458

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	SPECIAL CRIMINAL ACTIVITY			Variance
	Budgeted Amounts		Actual	Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$1,070	\$1,070	\$810	(\$260)
Fines and forfeitures				
Developer fees			9,822	9,822
Other revenue				
Special assessments				
Total Revenues	1,070	1,070	10,632	9,562
EXPENDITURES				
Current:				
Public safety	44,830	79,924	78,796	1,128
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	44,830	79,924	78,796	1,128
REVENUES OVER (UNDER) EXPENDITURES	(43,760)	(78,854)	(68,164)	10,690
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	(\$43,760)	(\$78,854)	(68,164)	\$10,690
FUND BALANCE:				
Beginning of year			109,172	
End of year			\$41,008	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	VEHICLE ABATEMENT			Variance
	Budgeted Amounts		Actual	Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$32,580	\$32,580	\$26,705	(5,875)
Charges for service				
Interest	\$2,430	2,430	1,938	(492)
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	35,010	35,010	28,643	(6,367)
EXPENDITURES				
Current:				
Public safety	620	620	239	381
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	620	620	239	381
REVENUES OVER (UNDER) EXPENDITURES	34,390	34,390	28,404	(5,986)
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(20,100)	(20,100)	(20,100)	
Total Other Financing Sources (Uses)	(20,100)	(20,100)	(20,100)	
NET CHANGE IN FUND BALANCES	\$14,290	\$14,290	8,304	(\$5,986)
FUND BALANCE:				
Beginning of year			215,149	
End of year			\$223,453	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

SUPPLEMENTAL LAW ENFORCEMENT			
	Budgeted Amounts		Variance
	Original	Final	Positive (Negative)
REVENUES			
Property taxes			
Taxes other than property			
Intergovernmental	\$100,000	\$100,000	\$103,315
Charges for service			
Interest			435
Fines and forfeitures			
Developer fees			
Other revenue			
Special assessments			
Total Revenues	100,000	100,000	103,750
EXPENDITURES			
Current:			
Public safety	100,000	100,000	103,601
Highways and streets			
Health and welfare			
Cultural and leisure			
Community development			
Total Expenditures	100,000	100,000	103,601
REVENUES OVER (UNDER) EXPENDITURES			149
OTHER FINANCING SOURCES (USES)			
Debt issued			
Transfers (out)			
Total Other Financing Sources (Uses)			
NET CHANGE IN FUND BALANCES			149
FUND BALANCE:			
Beginning of year			
End of year			\$149

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	TRAFFIC SAFETY			
	Budgeted Amounts			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest			\$595	\$595
Fines and forfeitures	\$141,870	\$141,870	193,411	51,541
Developer fees				
Other revenue			11,825	11,825
Special assessments				
Total Revenues	141,870	141,870	205,831	63,961
EXPENDITURES				
Current:				
Public safety	142,240	142,240	111,891	30,349
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	142,240	142,240	111,891	30,349
REVENUES OVER (UNDER) EXPENDITURES	(370)	(370)	93,940	94,310
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(38,380)			
Total Other Financing Sources (Uses)	(38,380)			
NET CHANGE IN FUND BALANCES	(\$38,750)	(\$370)	93,940	\$94,310
FUND BALANCE:				
Beginning of year			37,631	
End of year			\$131,571	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

FEDERAL ASSET SEIZURE				
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$1,110	\$1,110	\$1,541	\$431
Fines and forfeitures				
Developer fees				
Other revenue			416,699	416,699
Special assessments				
Total Revenues	1,110	1,110	418,240	417,130
EXPENDITURES				
Current:				
Public safety		118,036	118,036	
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures		118,036	118,036	
REVENUES OVER (UNDER) EXPENDITURES	1,110	(116,926)	300,204	417,130
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	\$1,110	(\$116,926)	300,204	\$417,130
FUND BALANCE:				
Beginning of year			108,700	
End of year			\$408,904	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	EMERGENCY MEDICAL SERVICES			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$152,400	\$152,400	\$152,234	(\$166)
Taxes other than property				
Intergovernmental	174,150	174,150	173,860	(290)
Charges for service				
Interest			374	374
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	326,550	326,550	326,468	(82)
EXPENDITURES				
Current:				
Public safety	337,310	337,310	320,629	16,681
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	337,310	337,310	320,629	16,681
REVENUES OVER (UNDER) EXPENDITURES	(10,760)	(10,760)	5,839	16,599
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	(\$10,760)	(\$10,760)	5,839	\$16,599
FUND BALANCE:				
Beginning of year			16,711	
End of year			\$22,550	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	ENFORCEMENT GRANT			
	Budgeted Amounts			Variance
	Original	Final	Actual	Positive
				(Negative)
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$2,200	\$5,875	\$4,629	(\$1,246)
Charges for service				
Interest			505	505
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	2,200	5,875	5,134	(741)
EXPENDITURES				
Current:				
Public safety	2,200	5,875	4,660	1,215
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	2,200	5,875	4,660	1,215
REVENUES OVER (UNDER) EXPENDITURES			474	474
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES			474	\$474
FUND BALANCE:				
Beginning of year			3,944	
End of year			\$4,418	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	STATE GAS TAX			Variance
	Budgeted Amounts		Actual	Positive
	Original	Final		(Negative)
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$1,263,500	\$1,263,500	\$1,152,857	(\$110,643)
Charges for service				
Interest	16,380	16,380	18,089	1,709
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	1,279,880	1,279,880	1,170,946	(108,934)
EXPENDITURES				
Current:				
Public safety	56,520	58,086	29,784	28,302
Highways and streets	478,920	495,715	526,822	(31,107)
Health and welfare				
Cultural and leisure				
Community development	6,000	6,000	3,024	2,976
Total Expenditures	541,440	559,801	559,630	171
REVENUES OVER (UNDER) EXPENDITURES	738,440	720,079	611,316	(108,763)
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(727,760)	(257,375)	(170,660)	86,715
Total Other Financing Sources (Uses)	(727,760)	(257,375)	(170,660)	86,715
NET CHANGE IN FUND BALANCES	\$10,680	\$462,704	440,656	(\$22,048)
FUND BALANCE:				
Beginning of year			1,902,977	
End of year			\$2,343,633	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	SAFETEA-LU			Variance
	Budgeted Amounts		Actual	Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$1,560,790	\$1,560,790	\$1,918,773	\$357,983
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	1,560,790	1,560,790	1,918,773	357,983
EXPENDITURES				
Current:				
Public safety				
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	1,560,790	1,560,790	1,918,773	357,983
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(1,560,790)	(1,855,231)	(1,918,773)	(63,542)
Total Other Financing Sources (Uses)	(1,560,790)	(1,855,231)	(1,918,773)	(63,542)
NET CHANGE IN FUND BALANCES		(\$294,441)		\$294,441
FUND BALANCE:				
Beginning of year				
End of year				

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

MEASURE B SALES TAX LOCAL STREETS				
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property	\$334,570	\$334,570	\$369,676	\$35,106
Intergovernmental				
Charges for service				
Interest	7,460	7,460	7,147	(313)
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	342,030	342,030	376,823	34,793
EXPENDITURES				
Current:				
Public safety				
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	342,030	342,030	376,823	34,793
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(626,600)	(339,509)	(346,513)	(7,004)
Total Other Financing Sources (Uses)	(626,600)	(339,509)	(346,513)	(7,004)
NET CHANGE IN FUND BALANCES	(\$284,570)	\$2,521	30,310	\$27,789
FUND BALANCE:				
Beginning of year			843,851	
End of year			\$874,161	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	MEASURE B SALES TAX BIKE/PEDESTRIAN			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property	\$118,990	\$118,990	\$131,752	\$12,762
Intergovernmental				
Charges for service				
Interest	1,360	1,360	837	(523)
Fines and forfeitures				
Developer fees				
Other revenue	341,300	341,300	\$282,992	(58,308)
Special assessments				
Total Revenues	<u>461,650</u>	<u>461,650</u>	<u>415,581</u>	<u>(46,069)</u>
EXPENDITURES				
Current:				
Public safety				
Highways and streets	15,410	15,410	15,333	77
Health and welfare				
Cultural and leisure				
Community development	<u>168,800</u>	<u>191,700</u>	<u>166,611</u>	<u>25,089</u>
Total Expenditures	<u>184,210</u>	<u>207,110</u>	<u>181,944</u>	<u>25,166</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>277,440</u>	<u>254,540</u>	<u>233,637</u>	<u>(20,903)</u>
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	<u>(371,300)</u>	<u>(621,285)</u>	<u>(595,085)</u>	<u>26,200</u>
Total Other Financing Sources (Uses)	<u>(371,300)</u>	<u>(621,285)</u>	<u>(595,085)</u>	<u>26,200</u>
NET CHANGE IN FUND BALANCES	<u><u>(\$93,860)</u></u>	<u><u>(\$366,745)</u></u>	<u><u>(361,448)</u></u>	<u><u>\$5,297</u></u>
FUND BALANCE:				
Beginning of year			<u>367,961</u>	
End of year			<u><u>\$6,513</u></u>	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	CONGESTION MANAGEMENT AGENCY		
	Budgeted Amounts		Variance
	Original	Final	Positive (Negative)
REVENUES			
Property taxes			
Taxes other than property			
Intergovernmental			
Charges for service			
Interest			
Fines and forfeitures			
Developer fees			
Other revenue			
Special assessments			
Total Revenues			
EXPENDITURES			
Current:			
Public safety			
Highways and streets			
Health and welfare			
Cultural and leisure			
Community development			
Total Expenditures			
REVENUES OVER (UNDER) EXPENDITURES			
OTHER FINANCING SOURCES (USES)			
Debt issued			
Transfers (out)			
Total Other Financing Sources (Uses)			
NET CHANGE IN FUND BALANCES			
FUND BALANCE:			
Beginning of year			
End of year			

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

HIGHWAY SAFETY TRAFFIC REDUCTION BOND			
	Budgeted Amounts		Variance
	Original	Final	Positive (Negative)
REVENUES			
Property taxes			
Taxes other than property			
Intergovernmental			\$1,000
Charges for service			
Interest			2,695
Fines and forfeitures			
Developer fees			
Other revenue			
Special assessments			
Total Revenues			3,695
EXPENDITURES			
Current:			
Public safety			
Highways and streets			
Health and welfare			
Cultural and leisure			
Community development			
Total Expenditures			
REVENUES OVER (UNDER) EXPENDITURES			3,695
OTHER FINANCING SOURCES (USES)			
Debt issued			
Transfers (out)	(\$515,070)	(\$516,449)	(507,203)
Total Other Financing Sources (Uses)	(515,070)	(516,449)	(507,203)
NET CHANGE IN FUND BALANCES	(\$515,070)	(\$516,449)	(503,508)
FUND BALANCE:			
Beginning of year			515,621
End of year			\$12,113

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	FEDERAL TRANSPORTATION (TIGER)			
	Budgeted Amounts			Variance Positive Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$292,520	\$292,520	\$267,749	(\$24,771)
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	292,520	292,520	267,749	(24,771)
EXPENDITURES				
Current:				
Public safety				
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	292,520	292,520	267,749	(24,771)
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(292,520)	(292,520)	(267,749)	24,771
Total Other Financing Sources (Uses)	(292,520)	(292,520)	(267,749)	24,771
NET CHANGE IN FUND BALANCES				
FUND BALANCE:				
Beginning of year				
End of year				

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

ACTC VEHICLE REGISTRATION FEE				
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$203,360	\$203,360	\$288,819	\$85,459
Charges for service				
Interest			2,796	2,796
Fines and forfeitures				
Developer fees				
Other revenue			\$723	723
Special assessments				
Total Revenues	203,360	203,360	292,338	88,978
EXPENDITURES				
Current:				
Public safety	169,660	169,660	156,497	13,163
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	169,660	169,660	156,497	13,163
REVENUES OVER (UNDER) EXPENDITURES	33,700	33,700	135,841	102,141
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)		(506,748)	(40,468)	466,280
Total Other Financing Sources (Uses)		(506,748)	(40,468)	466,280
NET CHANGE IN FUND BALANCES	\$33,700	(\$473,048)	95,373	\$568,421
FUND BALANCE:				
Beginning of year			233,130	
End of year			\$328,503	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	MEASURE D RECYCLING			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$150,000	\$150,000	\$166,844	\$16,844
Charges for service				
Interest	850	850	\$66	(784)
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	150,850	150,850	166,910	16,060
EXPENDITURES				
Current:				
Public safety				
Highways and streets	5,880	5,880	5,880	
Health and welfare	182,810	182,810	146,471	36,339
Cultural and leisure				
Community development				
Total Expenditures	188,690	188,690	152,351	36,339
REVENUES OVER (UNDER) EXPENDITURES	(37,840)	(37,840)	14,559	52,399
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u>(\$37,840)</u>	<u>(\$37,840)</u>	<u>14,559</u>	<u>\$52,399</u>
FUND BALANCE:				
Beginning of year			36,184	
End of year			<u>\$50,743</u>	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	GARBAGE SERVICE			
	Budgeted Amounts			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service	\$2,475,650	\$2,607,350	\$2,635,880	\$28,530
Interest			3,544	3,544
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	2,475,650	2,607,350	2,639,424	32,074
EXPENDITURES				
Current:				
Public safety				
Highways and streets				
Health and welfare	2,493,860	2,625,560	2,584,389	41,171
Cultural and leisure				
Community development				
Total Expenditures	2,493,860	2,625,560	2,584,389	41,171
REVENUES OVER (UNDER) EXPENDITURES	(18,210)	(18,210)	55,035	73,245
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	(\$18,210)	(\$18,210)	55,035	\$73,245
FUND BALANCE:				
Beginning of year			48,046	
End of year			\$103,081	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	LOCAL RECYCLING			
	Budgeted Amounts			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$18,000	\$18,000	\$18,000	
Charges for service				
Interest	1,060	1,060	1,581	\$521
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	19,060	19,060	19,581	521
EXPENDITURES				
Current:				
Public safety				
Highways and streets				
Health and welfare	87,130	87,130	68,651	18,479
Cultural and leisure				
Community development				
Total Expenditures	87,130	87,130	68,651	18,479
REVENUES OVER (UNDER) EXPENDITURES	(68,070)	(68,070)	(49,070)	19,000
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u>(68,070)</u>	<u>(68,070)</u>	<u>(49,070)</u>	<u>\$19,000</u>
FUND BALANCE:				
Beginning of year			180,934	
End of year			<u>\$131,864</u>	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	STORM WATER MANAGEMENT			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$483,250	\$483,250	\$141,947	(\$341,303)
Charges for service				
Interest			248	248
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>483,250</u>	<u>483,250</u>	<u>142,195</u>	<u>(341,055)</u>
EXPENDITURES				
Current:				
Public safety				
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	<u>483,250</u>	<u>483,250</u>	<u>142,195</u>	<u>(341,055)</u>
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(443,250)	(95,131)	(87,763)	7,368
Total Other Financing Sources (Uses)	<u>(443,250)</u>	<u>(95,131)</u>	<u>(87,763)</u>	<u>7,368</u>
NET CHANGE IN FUND BALANCES	<u>\$40,000</u>	<u>\$388,119</u>	<u>54,432</u>	<u>(\$333,687)</u>
FUND BALANCE:				
Beginning of year			25,127	
End of year			<u>\$79,559</u>	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	BOX CULVERT			Variance
	Budgeted Amounts		Actual	Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$5,050	\$5,050	\$2,991	(\$2,059)
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	5,050	5,050	2,991	(2,059)
EXPENDITURES				
Current:				
Public safety				
Highways and streets	80,000	80,000		80,000
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	80,000	80,000		80,000
REVENUES OVER (UNDER) EXPENDITURES	(74,950)	(74,950)	2,991	77,941
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	(\$74,950)	(\$74,950)	2,991	\$77,941
FUND BALANCE:				
Beginning of year			353,098	
End of year			\$356,089	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

DUBLIN/DOUGHERTY STORM WATER MANAGEMENT				
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$1,100	\$1,100	\$790	(\$310)
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	1,100	1,100	790	(310)
EXPENDITURES				
Current:				
Public safety				
Highways and streets	5,000	5,000	5,000	
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	5,000	5,000	5,000	
REVENUES OVER (UNDER) EXPENDITURES	(3,900)	(3,900)	(4,210)	(310)
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	(\$3,900)	(\$3,900)	(4,210)	(\$310)
FUND BALANCE:				
Beginning of year			98,785	
End of year			\$94,575	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

VILLAGE PARKWAY STORM WATER MANAGEMENT				
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$810	\$810	\$635	(\$175)
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	810	810	635	(175)
EXPENDITURES				
Current:				
Public safety				
Highways and streets	5,000	5,000	5,000	
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	5,000	5,000	5,000	
REVENUES OVER (UNDER) EXPENDITURES	(4,190)	(4,190)	(4,365)	(175)
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	(\$4,190)	(\$4,190)	(4,365)	(\$175)
FUND BALANCE:				
Beginning of year			77,269	
End of year			\$72,904	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

EAST BAY REGIONAL PARK DISTRICT			
	Budgeted Amounts		Variance
	Original	Final	Positive (Negative)
REVENUES			
Property taxes			
Taxes other than property			
Intergovernmental	\$106,950	\$106,950	(\$106,950)
Charges for service			
Interest			
Fines and forfeitures			
Developer fees			
Other revenue			
Special assessments			
Total Revenues	106,950	106,950	(106,950)
EXPENDITURES			
Current:			
Public safety			
Highways and streets			
Health and welfare			
Cultural and leisure			
Community development			
Total Expenditures			
REVENUES OVER (UNDER) EXPENDITURES	106,950	106,950	(106,950)
OTHER FINANCING SOURCES (USES)			
Debt issued			
Transfers (out)	(106,950)		
Total Other Financing Sources (Uses)	(106,950)		
NET CHANGE IN FUND BALANCES		\$106,950	(\$106,950)
FUND BALANCE:			
Beginning of year			
End of year			

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	PUBLIC ART			
	Budgeted Amounts			Variance
	Original	Final	Actual	Positive (Negative)
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$2,700	\$2,700	\$7,132	\$4,432
Fines and forfeitures				
Developer fees	100,000	100,000	1,321,615	1,221,615
Other revenue				
Special assessments				
Total Revenues	102,700	102,700	1,328,747	1,226,047
EXPENDITURES				
Current:				
Public safety				
Highways and streets	2,500	2,500	8,988	(6,488)
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures	2,500	2,500	8,988	(6,488)
REVENUES OVER (UNDER) EXPENDITURES	100,200	100,200	1,319,759	1,219,559
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	\$100,200	\$100,200	1,319,759	\$1,219,559
FUND BALANCE:				
Beginning of year			272,941	
End of year			\$1,592,700	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

CABLE TV FACILITIES				
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service	\$135,000	\$135,000	\$138,621	\$3,621
Interest	1,700	1,700	941	(759)
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>136,700</u>	<u>136,700</u>	<u>139,562</u>	<u>2,862</u>
EXPENDITURES				
Current:				
Public safety				
Highways and streets				
Health and welfare				
Cultural and leisure	25,130	157,430	146,219	11,211
Community development				
Total Expenditures	<u>25,130</u>	<u>157,430</u>	<u>146,219</u>	<u>11,211</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>111,570</u>	<u>(20,730)</u>	<u>(6,657)</u>	<u>14,073</u>
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u>\$111,570</u>	<u>(\$20,730)</u>	<u>(6,657)</u>	<u>\$14,073</u>
FUND BALANCE:				
Beginning of year			<u>103,407</u>	
End of year			<u>\$96,750</u>	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	NOISE MITIGATION			Variance
	Budgeted Amounts		Actual	Positive
	Original	Final		(Negative)
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$740	\$740	\$624	(\$116)
Fines and forfeitures				
Developer fees	2,000	2,000	5,024	3,024
Other revenue				
Special assessments				
Total Revenues	2,740	2,740	5,648	2,908
EXPENDITURES				
Current:				
Public safety				
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	2,740	2,740	5,648	2,908
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	\$2,740	\$2,740	5,648	\$2,908
FUND BALANCE:				
Beginning of year			70,259	
End of year			\$75,907	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	COMMUNITY DEVELOPMENT BLOCK GRANT			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$61,350	\$61,350	\$61,346	(\$4)
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	61,350	61,350	61,346	(4)
EXPENDITURES				
Current:				
Public safety				
Highways and streets				
Health and welfare	54,750	54,750	54,746	4
Cultural and leisure				
Community development				
Total Expenditures	54,750	54,750	54,746	4
REVENUES OVER (UNDER) EXPENDITURES	6,600	6,600	6,600	
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(6,600)	(6,600)	(6,600)	
Total Other Financing Sources (Uses)	(6,600)	(6,600)	(6,600)	
NET CHANGE IN FUND BALANCES				
FUND BALANCE:				
Beginning of year				
End of year				

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

	1983-1 STREET LIGHTING MAINTENANCE DISTRICT			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$1,860	\$1,860	\$1,554	(\$306)
Fines and forfeitures				
Developer fees				
Other revenue	2,500	2,500		(2,500)
Special assessments	272,750	272,750	277,855	5,105
Total Revenues	277,110	277,110	279,409	2,299
EXPENDITURES				
Current:				
Public safety	306,990	306,990	245,851	61,139
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development	9,410	9,410	4,818	4,592
Total Expenditures	316,400	316,400	250,669	65,731
REVENUES OVER (UNDER) EXPENDITURES	(39,290)	(39,290)	28,740	68,030
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(2,460)	(2,460)	(2,460)	
Total Other Financing Sources (Uses)	(2,460)	(2,460)	(2,460)	
NET CHANGE IN FUND BALANCES	(\$41,750)	(\$41,750)	26,280	\$68,030
FUND BALANCE:				
Beginning of year			156,410	
End of year			\$182,690	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

1983-2 STAGECOACH LANDSCAPE MAINTENANCE DISTRICT				
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$490	\$490	\$316	(\$174)
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments	79,410	79,410	77,746	(1,664)
Total Revenues	79,900	79,900	78,062	(1,838)
EXPENDITURES				
Current:				
Public safety				
Highways and streets	72,800	72,800	64,537	8,263
Health and welfare				
Cultural and leisure				
Community development	3,900	3,900	2,485	1,415
Total Expenditures	76,700	76,700	67,022	9,678
REVENUES OVER (UNDER) EXPENDITURES	3,200	3,200	11,040	7,840
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(650)	(650)	(650)	
Total Other Financing Sources (Uses)	(650)	(650)	(650)	
NET CHANGE IN FUND BALANCES	\$2,550	\$2,550	10,390	\$7,840
FUND BALANCE:				
Beginning of year			32,938	
End of year			\$43,328	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

1986-1 DOUGHERTY LANDSCAPE MAINTENANCE DISTRICT			
	Budgeted Amounts		Variance
	Original	Final	Positive (Negative)
REVENUES			
Property taxes			
Taxes other than property			
Intergovernmental			
Charges for service			
Interest	\$930	\$930	\$728
Fines and forfeitures			(\$202)
Developer fees			
Other revenue			
Special assessments	115,140	115,140	112,279
			(2,861)
Total Revenues	116,070	116,070	113,007
			(3,063)
EXPENDITURES			
Current:			
Public safety			
Highways and streets	118,140	118,140	108,376
Health and welfare			9,764
Cultural and leisure			
Community development	4,500	4,500	2,487
			2,013
Total Expenditures	122,640	122,640	110,863
			11,777
REVENUES OVER (UNDER) EXPENDITURES	(6,570)	(6,570)	2,144
			8,714
OTHER FINANCING SOURCES (USES)			
Debt issued			
Transfers (out)	(950)	(950)	(950)
Total Other Financing Sources (Uses)	(950)	(950)	(950)
NET CHANGE IN FUND BALANCES	(\$7,520)	(\$7,520)	1,194
			\$8,714
FUND BALANCE:			
Beginning of year			75,320
End of year			\$76,514

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

1997-1 SANTA RITA LANDSCAPE MAINTENANCE DISTRICT				
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$2,870	\$2,870	\$2,390	(\$480)
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments	302,830	302,830	276,603	(26,227)
Total Revenues	305,700	305,700	278,993	(26,707)
EXPENDITURES				
Current:				
Public safety				
Highways and streets	303,430	303,430	269,223	34,207
Health and welfare				
Cultural and leisure				
Community development	7,690	7,690	2,541	5,149
Total Expenditures	311,120	311,120	271,764	39,356
REVENUES OVER (UNDER) EXPENDITURES	(5,420)	(5,420)	7,229	12,649
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(2,730)	(2,730)	(2,730)	
Total Other Financing Sources (Uses)	(2,730)	(2,730)	(2,730)	
NET CHANGE IN FUND BALANCES	(\$8,150)	(\$8,150)	4,499	\$12,649
FUND BALANCE:				
Beginning of year			243,902	
End of year			\$248,401	

CITY OF DUBLIN
BUDGETED NON-MAJOR FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013

1999-1 EAST DUBLIN STREET LIGHTING MAINTENANCE DISTRICT				
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$4,870	\$4,870	\$3,912	(\$958)
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments	215,690	215,690	236,292	20,602
Total Revenues	220,560	220,560	240,204	19,644
EXPENDITURES				
Current:				
Public safety	158,020	158,020	128,977	29,043
Highways and streets				
Health and welfare				
Cultural and leisure				
Community development	6,890	6,890	3,288	3,602
Total Expenditures	164,910	164,910	132,265	32,645
REVENUES OVER (UNDER) EXPENDITURES	55,650	55,650	107,939	52,289
OTHER FINANCING SOURCES (USES)				
Debt issued				
Transfers (out)	(28,640)	(20,588)	(23,003)	(2,415)
Total Other Financing Sources (Uses)	(28,640)	(20,588)	(23,003)	(2,415)
NET CHANGE IN FUND BALANCES	\$27,010	\$35,062	84,936	\$49,874
FUND BALANCE:				
Beginning of year			413,441	
End of year			\$498,377	

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INTERNAL SERVICE FUND

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City has established five of these types of funds:

VEHICLE REPLACEMENT

This fund is an interest bearing Internal Service Fund established to finance necessary vehicle replacements.

BUILDING REPLACEMENT

This fund is an interest bearing Internal Service Fund established to finance future major building component repair expenditures.

EQUIPMENT REPLACEMENT

This fund is an interest bearing Internal Service Fund established to finance necessary equipment replacements.

MAINTENANCE AND REPAIR

This fund is an interest bearing Internal Service Fund established to account for the on-going maintenance and repairs of vehicle and office equipment.

RETIREE HEALTH CARE

This fund is an interest bearing Internal Service Fund established to account for the contribution made to the California Employers' Retiree Benefit Trust Fund for future retiree health care benefits.

PERS SIDE FUND

This fund was established to account for the repayment to the general fund for the advance made in fiscal year 2007-2008 to pay CalPERS for the City's Side Fund obligation. The Side Fund was created in 2005 when CalPERS assigned agencies with less than 100 participants to a risk sharing pool. The City elected to pre-pay its obligation from the General Fund reserves and an internal service charge is made each year to repay the reserve.

PARK REPLACEMENT

This fund was established to finance future major maintenance and repairs of City's parks.

ENERGY EFFICIENCY

This fund was established to account for the financing and construction of the Energy Efficiency Upgrade Capital Project.

CITY OF DUBLIN
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF NET POSITION
June 30, 2013

	Vehicle Replacement	Building Replacement	Equipment Replacement	Maintenance and Repair
ASSETS				
Current Assets:				
Cash and investments	\$3,263,908	\$8,585,599	\$2,321,285	\$212,117
Restricted cash				
Prepaid items			5,569	36,296
Accounts receivable				
Total current assets	3,263,908	8,585,599	2,326,854	248,413
Noncurrent Assets:				
Land		10,774,792		
Construction in progress		540,594	307,395	
Building and improvements		62,115,075		
Vehicles and equipment	3,772,541	428,100	2,393,737	
Less: accumulated depreciation	(2,748,130)	(26,068,978)	(2,248,115)	
Total non-current assets	1,024,411	47,789,583	453,017	
Total Assets	4,288,319	56,375,182	2,779,871	248,413
LIABILITIES				
Current Liabilities:				
Accounts payable and accruals			46,594	12,970
Contract retentions payable				
Due to other funds				
Capital lease				
Total current liabilities			46,594	12,970
Noncurrent Liabilities:				
Capital Lease				
Advances from other funds				
Total non-current liabilities				
Total Liabilities			46,594	12,970
NET POSITION				
Net Investment in capital assets	1,024,411	47,789,583	453,017	
Unrestricted	3,263,908	8,585,599	2,280,260	235,443
Total Net Position	\$4,288,319	\$56,375,182	\$2,733,277	\$235,443

Retiree Health Care	PERS Side Fund	Park Replacement	Energy Efficiency	Total
		\$211,350	\$122,515 1,076,574	\$14,716,774 1,076,574 41,865 118,072
\$118,072				
118,072		211,350	1,199,089	15,953,285
				10,774,792 847,989 62,115,075 6,594,378 (31,065,223)
				49,267,011
118,072		211,350	1,199,089	65,220,296
			330,484 316,347	390,048 316,347 92,908 627,018
92,908			627,018	627,018
92,908			1,273,849	1,426,321
			6,128,806	6,128,806 1,642,768
	\$1,642,768			
	1,642,768		6,128,806	7,771,574
92,908	1,642,768		7,402,655	9,197,895
				49,267,011 6,755,390
25,164	(1,642,768)	211,350	(6,203,566)	
\$25,164	(\$1,642,768)	\$211,350	(\$6,203,566)	\$56,022,401

CITY OF DUBLIN
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

	Vehicle Replacement	Building Replacement	Equipment Replacement	Maintenance and Repair
OPERATING REVENUES				
Charges for services	\$331,279	\$170,628	\$387,564	\$505,667
Other revenue				17,375
Total Operating Revenues	331,279	170,628	387,564	523,042
OPERATING EXPENSES				
Supplies and services	31,103	(311,207)	(131,418)	349,209
OPEB expenses				
Depreciation	249,327	2,133,464	111,558	
Total Operating Expenses	280,430	1,822,257	(19,860)	349,209
Operating Income (Loss)	50,849	(1,651,629)	407,424	173,833
NONOPERATING REVENUES (EXPENSES)				
Interest income	26,673	73,944	20,723	1,238
Gain from sale of property	14,770			
Total Nonoperating Revenues (Expenses)	41,443	73,944	20,723	1,238
Income (Loss) Before Transfers	92,292	(1,577,685)	428,147	175,071
Transfer (out)		(307,395)	(311,207)	
Net transfers		(307,395)	(311,207)	
Change in Net Position	92,292	(1,885,080)	116,940	175,071
BEGINNING NET POSITION (DEFICIT)	4,196,027	58,260,262	2,616,337	60,372
ENDING NET POSITION (DEFICIT)	\$4,288,319	\$56,375,182	\$2,733,277	\$235,443

<u>Retiree Health Care</u>	<u>PERS Side Fund</u>	<u>Park Replacement</u>	<u>Energy Efficiency</u>	<u>Total</u>
\$1,198,363	\$352,058	\$104,664		\$3,050,223
447,470			\$865	465,710
<u>1,645,833</u>	<u>352,058</u>	<u>104,664</u>	<u>865</u>	<u>3,515,933</u>
				(62,313)
1,636,146				1,636,146
				<u>2,494,349</u>
<u>1,636,146</u>				<u>4,068,182</u>
9,687	352,058	104,664	865	(552,249)
1,042		1,318		124,938
				<u>14,770</u>
<u>1,042</u>		<u>1,318</u>		<u>139,708</u>
10,729	352,058	105,982	865	(412,541)
			(6,204,431)	<u>(6,823,033)</u>
			(6,204,431)	<u>(6,823,033)</u>
10,729	352,058	105,982	(6,203,566)	<u>(7,235,574)</u>
14,435	(1,994,826)	105,368		<u>63,257,975</u>
<u>\$25,164</u>	<u>(\$1,642,768)</u>	<u>\$211,350</u>	<u>(\$6,203,566)</u>	<u>\$56,022,401</u>

CITY OF DUBLIN
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

	Vehicle Replacement	Building Replacement	Equipment Replacement	Maintenance and Repair
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from other funds	\$331,279	\$170,628	\$381,995	\$505,667
Payments to suppliers and service providers	(31,103)	311,207	131,418	(365,836)
Other revenues				17,375
Cash Flows from (used for) Operating Activities	300,176	481,835	513,413	157,206
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Payments to other funds		(307,395)	(311,207)	
Cash Flows (used for) Noncapital Financing Activities		(307,395)	(311,207)	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(111,471)	(311,207)	(317,856)	
Sales of capital assets	14,770			
Cash Flows from Capital and Related Financing Activities	(96,701)	(311,207)	(317,856)	
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	26,673	73,944	20,723	1,238
Proceeds from issuance of debt				
Cash Flows from Investing Activities	26,673	73,944	20,723	1,238
Net Cash Flows	230,148	(62,823)	(94,927)	158,444
Cash and investments at beginning of year	3,033,760	8,648,422	2,416,212	53,673
Cash and investments at end of year	\$3,263,908	\$8,585,599	\$2,321,285	\$212,117
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$50,849	(\$1,651,629)	\$407,424	\$173,833
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:				
Depreciation	249,327	2,133,464	111,558	
Change in assets and liabilities:				
Accounts receivable				
Prepaid expenses			(5,569)	(1,098)
Accounts payable and accruals				(15,529)
Cash Flows from Operating Activities	\$300,176	\$481,835	\$513,413	\$157,206

<u>Retiree Health Care</u>	<u>PERS Side Fund</u>	<u>Park Replacement</u>	<u>Energy Efficiency</u>	<u>Total</u>
\$1,450,780	\$352,058	\$104,664		\$3,297,071
(1,678,371)			646,831	(985,854)
447,470			865	465,710
<u>219,879</u>	<u>352,058</u>	<u>104,664</u>	<u>647,696</u>	<u>2,776,927</u>
<u>(220,921)</u>	<u>(352,058)</u>		<u>(6,204,431)</u>	<u>(7,396,012)</u>
<u>(220,921)</u>	<u>(352,058)</u>		<u>(6,204,431)</u>	<u>(7,396,012)</u>
				(740,534)
				14,770
				(725,764)
1,042		1,318		124,938
			6,755,824	6,755,824
<u>1,042</u>		<u>1,318</u>	<u>6,755,824</u>	<u>6,880,762</u>
		105,982	1,199,089	1,535,913
		105,368		14,257,435
		\$211,350	\$1,199,089	\$15,793,348
\$9,687	\$352,058	\$104,664	\$865	(\$552,249)
				2,494,349
252,417				252,417
(42,225)			646,831	(6,667)
				589,077
<u>\$219,879</u>	<u>\$352,058</u>	<u>\$104,664</u>	<u>\$647,696</u>	<u>\$2,776,927</u>

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AGENCY FUNDS

Agency Funds are used to account for assets held by the City in a fiduciary capacity for individuals, governmental entities and others. These funds carry out the specifications of trust indentures, ordinance or other regulations.

DUBLIN BOULEVARD EXTENSION ASSESSMENT DISTRICT

To account for the special assessment established to fund the improvements to Dublin Boulevard.

ASSOCIATED COMMUNITY ACTION PROGRAM

This fund was established for the City to act as the fiscal agent to collect and account for the contributions received from twelve cities in Alameda County and to coordinate administrative service for the closing of the ACAP, a Joint Powers Agency, in social services related programs serving Alameda County communities.

GEOLOGIC HAZARD ABATEMENT DISTRICTS

Two districts were formed under provisions in the California Public Resource Code, which establishes in section 25670 that a District is a political subdivision of the State and is not an agency or instrumentality of a local agency. The City acts as a trustee of the funds collected and may contractually provide or arrange for services paid for by the District. Fiscal Year 2008-2009 was the first year that tax roll assessments were levied by the Districts.

Fallon Village Geologic Hazard Abatement District

This assessment district was established in 2007, in accordance with a condition of approval for the Fallon Village development project. The District was formed to provide a mechanism for ongoing maintenance of open space areas within the development. The boundary of this assessment district encompasses approximately 175 acres of land, located generally east of Fallon Road.

Schaefer Ranch Geologic Hazardous Abatement District

This assessment district was established in 2006, in accordance with a condition of approval for the Fallon Village development project. The District was formed to provide a mechanism for ongoing maintenance of open space areas within the development. The boundary of this assessment district encompasses approximately 500 acres of land, located at the westerly boundary of the City limits north of Interstate 580, and south of the unincorporated area of Alameda County.

Fallon Village Annex/Jordan Ranch Geologic Hazard Abatement District

This assessment district was established to account for the maintenance of open space areas within the Jordan Ranch development. On May 3, 2011 the City Council approved Resolution No. 52-11 which modified the boundaries of the Fallon Village District. The Jordan Ranch property was annexed into the Fallon Village Geologic Hazard Abatement District subject to a separate Engineers report.

Fallon Crossing (North Tassajara) Geologic Hazard Abatement District

This assessment district was established to account for the maintenance of open space areas in accordance with a condition of approval for the Fallon Crossings development project. The boundary of the District encompasses 68 acres of land located on the northeast side of Tassajara Road, about 2 ¼ miles north of Interstate Highway 580, Tassajara Road and Moller Creek, a tributary of Tassajara Creek, border the western and northeastern limits of the site.

CITY OF DUBLIN
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
<u>Dublin Boulevard Extension Assessment District</u>				
<u>Assets</u>				
Cash and investments	\$33,376	\$189,248	\$215,387	\$7,237
Restricted cash and investments	164,508		\$164,508	
	<u>\$197,884</u>	<u>\$189,248</u>	<u>\$379,895</u>	<u>\$7,237</u>
<u>Liabilities</u>				
Due to bondholders	\$197,884	\$189,248	\$379,895	\$7,237
	<u>\$197,884</u>	<u>\$189,248</u>	<u>\$379,895</u>	<u>\$7,237</u>
<u>Associated Community Action Program</u>				
<u>Assets</u>				
Cash and investments	\$100,810	\$153,332	\$60,057	\$194,085
Accounts receivable		184		184
	<u>\$100,810</u>	<u>\$153,516</u>	<u>\$60,057</u>	<u>\$194,269</u>
<u>Liabilities</u>				
Accounts payable	\$3,044	\$15,845	\$3,044	\$15,845
Due to trustee	97,766	137,671	57,013	178,424
	<u>\$100,810</u>	<u>\$153,516</u>	<u>\$60,057</u>	<u>\$194,269</u>
<u>Fallon Village Geologic Hazardous Abatement District</u>				
<u>Assets</u>				
Cash and investments	\$336,020	\$330,600	\$3,417	\$663,203
Accounts receivable		1,191		1,191
	<u>\$336,020</u>	<u>\$331,791</u>	<u>\$3,417</u>	<u>\$664,394</u>
<u>Liabilities</u>				
Accounts Payable		\$6,362		\$6,362
Due to trustee	\$336,020	325,429	\$3,417	658,032
	<u>\$336,020</u>	<u>\$325,429</u>	<u>\$3,417</u>	<u>\$664,394</u>

CITY OF DUBLIN
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013 (Continued)

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
<u>Schaefer Ranch Geologic Hazardous Abatement District</u>				
<u>Assets</u>				
Cash and investments	\$530,985	\$369,472	\$3,250	\$897,207
	<u>\$530,985</u>	<u>\$369,472</u>	<u>\$3,250</u>	<u>\$897,207</u>
<u>Liabilities</u>				
Due to trustee	\$530,985	\$369,472	\$3,250	\$897,207
	<u>\$530,985</u>	<u>\$369,472</u>	<u>\$3,250</u>	<u>\$897,207</u>
<u>Fallon Village Annex/Jordan Ranch Geologic Hazardous Abatement District</u>				
<u>Assets</u>				
Due from trustee		\$900		\$900
		<u>\$900</u>		<u>\$900</u>
<u>Liabilities</u>				
Due to City		\$900		\$900
		<u>\$900</u>		<u>900</u>
<u>Fallon Crossing (North Tassajara) Geologic Hazardous Abatement District</u>				
<u>Assets</u>				
Cash and investments		\$7,257	\$2,592	\$4,665
Accounts receivable		1,492		1,492
		<u>\$8,749</u>	<u>\$2,592</u>	<u>\$6,157</u>
<u>Liabilities</u>				
Accounts Payable				
Due to trustee		\$8,749	\$2,592	\$6,157
		<u>\$8,749</u>	<u>\$2,592</u>	<u>\$6,157</u>

CITY OF DUBLIN
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013 (Continued)

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash and investments	\$1,001,191	\$1,049,909	\$284,703	\$1,766,397
Restricted cash and investments	164,508		164,508	
Accounts receivable		2,867		2,867
Due from trustee		900		900
	<u>\$1,165,699</u>	<u>\$1,053,676</u>	<u>\$449,211</u>	<u>\$1,770,164</u>
<u>Liabilities</u>				
Accounts payable	\$3,044	\$22,207	\$3,044	\$22,207
Due to City		900		900
Due to trustee	964,771	841,321	66,272	1,739,820
Due to bondholders	197,884	189,248	379,895	7,237
	<u>\$1,165,699</u>	<u>\$1,053,676</u>	<u>\$449,211</u>	<u>\$1,770,164</u>

STATISTICAL SECTION

This part of the City's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax:

1. Assessed Value and Estimated Actuarial of Taxable Property
2. Direct and Overlapping Property Tax Rates
3. Principal Property Taxpayers
4. Property Tax Levies and Collections

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Direct and Overlapping Debt
2. Legal Debt Margin Information

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic and Economic Statistics
2. Property Value, Construction and Bank Deposits
3. Principal Employers

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent City and Contract Government Employees by Function
2. Operating Indicators by Function
3. Capital Asset Statistics by Function
4. Top 25 Sales Tax Producers
5. Miscellaneous Statistical Data

Sources

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

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City of Dublin
General Governmental Activities Tax Revenues by Source and
Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years

Fiscal Year Ended June 30	Property Tax	Sales Tax	Franchise Tax	Property Transfer Tax	Transient Occupancy Tax	Total
2004	\$11,422,308	\$14,297,705	\$1,505,435	\$571,361	\$664,309	\$28,461,118
2005	14,167,079	14,517,465	1,559,900	831,003	663,632	31,739,079
2006	16,891,670	14,807,059	1,789,356	690,404	727,612	34,906,101
2007	20,266,216	14,458,912	2,111,281	596,533	800,773	38,233,715
2008	22,229,039	14,684,091	2,221,930	493,175	789,396	40,417,631
2009	23,306,302	12,424,541	2,180,846	254,022	577,057	38,742,768
2010	22,286,209	12,581,879	2,271,574	372,646	557,000	38,069,308
2011	21,918,484	12,969,119	2,639,584	475,199	683,732	38,686,118
2012	22,398,847	15,465,340	3,004,367	411,575	879,733	42,159,862
2013	23,742,336	15,860,768	3,178,089	873,022	1,003,146	44,003,699

Data Source: City of Dublin Administrative Services Department

Notes: The City experienced a dramatic decline in Transient Occupancy Taxes following the September 11, 2001 national tragedy and the economy down turn that occurred in the San Francisco Bay Area during 2001-2005.

City of Dublin
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2004	2005	2006	2007	2008
Primary government:					
Governmental activities:					
Invested in capital assets,					
net of related debt	\$ 80,050,710	\$ 383,667,187	\$ 387,888,143	\$ 399,631,407	\$ 411,619,671
Restricted	37,455,125	45,288,468	48,480,463	45,647,928	48,572,719
Unrestricted	50,943,803	52,176,440	57,766,785	61,789,687	68,456,077
Total primary government	\$ 168,449,638	\$ 481,132,095	\$ 494,135,391	\$ 507,069,022	\$ 528,648,467

Data Source: City of Dublin Administrative Services Department

Notes: The City of Dublin implemented GASB34 for the fiscal year ended June 30, 2002. Information prior to the implementation of GASB34 is not available. The significant increase in Capital Assets in Fiscal Year 2004-2005 is due to a retroactive valuation recorded for the City's existing infrastructure in accordance with GASB 34.

2009	2010	2011	2012	2013
\$ 423,474,384	\$ 436,857,107	\$ 433,779,703	\$ 433,548,888	\$ 432,722,323
36,906,687	25,004,384	21,453,867	36,714,724	52,548,095
66,597,197	70,203,471	76,303,907	86,063,259	99,084,771
\$ 526,978,268	\$ 532,064,962	\$ 531,537,477	\$ 556,326,871	\$ 584,355,189

City of Dublin
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2004	2005	2006	2007	2008
Expenses:					
Governmental activities:					
General government	\$ 6,288,645	\$ 3,081,581	\$ 4,940,586	\$ 8,866,758	\$ 7,790,286
Public safety	17,135,716	19,047,262	20,314,535	22,306,240	23,282,634
Highways and streets	939,260	19,810,590	13,894,865	17,182,208	20,196,496
Health and welfare	3,755,564	1,722,224	1,887,417	1,816,800	1,689,353
Culture and leisure services	1,603,494	8,954,495	10,074,239	14,080,040	12,200,759
Community development	6,113,171	7,210,558	8,553,887	11,157,417	8,276,993
Total governmental activities	35,835,850	59,826,710	59,665,529	75,409,463	73,436,521
Program revenues:					
Governmental activities:					
Charges for services:					
General government	2,603	5,198	4,011	208,247	216,334
Public safety	851,864	1,197,925	1,270,233	2,284,955	1,301,328
Highways and streets	2,321,473	2,451,377	2,167,740	745,727	13,794
Health and welfare	1,558,930	1,541,361	2,092,566	2,483,619	3,301,877
Culture and leisure services	1,252,866	1,617,013	1,751,965	1,508,752	1,722,627
Community development	6,135,027	6,969,366	6,629,383	9,432,854	5,599,417
Operating grants and contributions	239,094	169,906	238,053	2,813,079	2,747,497
Capital grants and contributions	15,364,732	42,585,906	18,900,426	25,973,730	37,393,930
Total governmental activities	27,726,589	56,538,052	33,054,377	45,450,963	52,296,804
Net revenues (expenses):	\$ (8,109,261)	\$ (3,288,658)	\$ (26,611,152)	\$ (29,958,500)	\$ (21,139,717)
General revenues and other changes in net assets:					
Governmental activities:					
Taxes:					
Property taxes	11,422,308	14,167,079	16,891,670	20,266,216	22,229,039
Sales tax	13,940,263	14,152,987	14,363,863	14,025,869	14,225,661
Other taxes	2,865,226	3,181,939	3,343,943	3,508,587	3,504,501
Motor vehicle tax, unrestricted	1,682,152	413,075	856,766	261,276	197,245
Investment income, unrestricted	799,008	2,704,647	2,505,911	4,053,187	4,399,908
Other general revenues	309,901	199,233	280,386	1,109,734	1,202,074
Total governmental activities	31,018,858	34,818,960	38,242,539	43,224,869	45,758,428
Changes in net assets	\$ 22,909,597	\$ 31,530,302	\$ 11,631,387	\$ 13,266,369	\$ 24,618,711

Data Source: City of Dublin Administrative Services Department

Notes: The City of Dublin implemented GASB34 for the fiscal year ended June 30, 2002. Information prior to the implementation of GASB34 is not available.

2009	2010	2011	2012	2013
\$ 8,721,545	\$ 8,396,199	\$ 9,322,322	\$ 10,116,219	\$ 10,265,476
23,880,635	23,797,696	24,413,496	26,781,283	26,846,045
20,368,655	15,969,371	10,142,946	6,709,217	7,241,263
1,869,428	3,615,077	12,749,042	146,204	3,753,875
11,563,136	10,757,355	9,304,429	9,804,128	10,772,868
7,175,272	5,112,469	5,482,552	6,089,415	9,979,877
73,578,671	67,648,167	71,414,787	59,646,466	68,859,404
215,711	219,386	225,109	140,418	142,353
1,545,935	1,600,890	1,821,404	1,061,352	2,482,060
598,542	8,078,369	450,937	738,662	470,063
3,050,719	2,798,092	2,874,952	3,063,223	3,422,782
1,719,501	2,101,867	2,214,407	1,909,812	2,463,146
4,720,221	3,775,102	5,546,417	9,051,970	9,540,241
2,245,945	2,229,043	2,220,247	1,008,318	1,135,050
14,599,068	12,254,443	15,745,614	23,668,070	28,689,753
28,695,642	33,057,192	31,099,087	40,641,825	48,345,448
\$ (44,883,029)	\$ (34,590,975)	\$ (40,315,700)	\$ (19,004,641)	\$ (20,513,956)
23,311,587	22,287,783	21,918,484	22,246,360	23,590,102
12,832,417	12,183,267	12,969,119	14,996,932	15,359,340
2,180,846	3,201,219	3,798,515	4,295,675	5,054,257
160,242	141,221	250,974		
4,266,601	758,016	536,047	865,719	(399,590)
461,137	1,106,163	1,079,419	1,389,349	4,938,165
43,212,830	39,677,669	40,552,558	43,794,035	48,542,274
\$ (1,670,199)	\$ 5,086,694	\$ 236,858	\$ 24,789,394	\$ 28,028,318

City of Dublin
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008
General Fund					
Reserved	\$ 1,896,575	\$ 2,275,433	\$ 2,080,678	\$ 5,741,942	\$ 5,623,014
Unreserved, designated for:					
Advance to TVTD W. BART station contribution	-	-	-	-	-
Affordable Housing	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Authorized expenditures	32,581,785	32,971,221	38,860,039	44,328,550	42,181,292
Capital improvements	8,222,723	41,239,100	5,985,440	4,258,539	8,884,334
Cash Flow & Operation Stability	-	-	-	-	-
Catastrophic Loss & Business Recovery	-	-	-	-	-
Capital Improvements Projects Carryover	-	-	-	-	-
Compensated Absences	-	-	-	-	744,041
Economic Uncertainty	2,719,008	2,970,721	2,970,720	2,970,722	2,970,722
Emergency Communication System	-	-	-	-	-
Fire Retiree Medical	-	-	-	-	500,000
Innovation & New Opportunities	-	-	-	-	-
Investment Market Value Adjustment	-	-	-	-	1,508,906
Operation Carryover	-	-	-	-	-
Service Continuity Obligation	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-
Non-Spendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total general fund	<u>\$ 46,420,091</u>	<u>\$ 80,456,475</u>	<u>\$ 50,896,877</u>	<u>\$ 58,299,753</u>	<u>\$ 63,412,309</u>
All Other Governmental Funds					
Reserved	\$ 37,395,125	\$ 44,948,468	\$ 48,140,467	\$ 43,485,046	\$ 50,789,419
Unreserved, designated, reported in:					
Special revenue funds					
Capital projects funds					
Undesignated	(1,810,979)	(2,202,289)	(1,893,598)	(1,791,762)	(1,837,021)
Non-Spendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total all other governmental funds	<u>\$ 35,584,146</u>	<u>\$ 42,746,179</u>	<u>\$ 46,246,869</u>	<u>\$ 41,693,284</u>	<u>\$ 48,952,398</u>
Total All Governmental Funds	<u>\$ 82,004,237</u>	<u>\$ 123,202,654</u>	<u>\$ 97,143,746</u>	<u>\$ 99,993,037</u>	<u>\$ 112,364,707</u>

Data Source: City of Dublin Administrative Services Department

Note: All Other Governmental Funds includes the City's Major and Non Major Capital Project and Special Revenue Funds, excluding the General Fund.

In FY2011 the City implemented GASB No. 54 - the new Fund Balance Reporting and Governmental Fund Type Definitions.

This Statement establishes the definitions for new categories for reporting fund balance and revises the definitions for governmental fund types. As a result five new components of fund balance were established:

Non-Spendable, Restricted, Committed, Assigned, and Unassigned. Prior to FY2011, the Fund Balances were reported as Reserved and Unreserved Fund Balances. Post FY2010, the Reserved Fund Balances were further categorized as Non-Spendable, Restricted and Committed and the Unreserved Fund Balances were classified as Assigned and Unassigned.

2009	2010	2011	2012	2013
\$ 5,343,610	\$ 5,922,446	\$ -	\$ -	\$ -
-	1,000,000	-	-	-
1,000,000	1,000,000	-	-	-
34,474,209	3,960	-	-	-
11,049,175	7,394,088	-	-	-
-	8,860,000	-	-	-
-	8,420,000	-	-	-
-	203,507	-	-	-
791,582	802,311	-	-	-
5,868,847	5,868,847	-	-	-
210,000	1,000,000	-	-	-
750,000	4,500,000	-	-	-
-	13,000,000	-	-	-
2,334,061	1,516,569	-	-	-
301,874	171,100	-	-	-
-	1,350,000	-	-	-
-	-	-	-	-
-	-	4,096,768	3,433,886	2,836,130
-	-	-	-	500,000
-	-	27,893,755	24,176,650	36,020,171
-	-	17,407,053	22,080,677	23,912,896
-	-	14,745,685	15,072,535	14,047,932
<u>\$ 62,123,358</u>	<u>\$ 61,012,828</u>	<u>\$ 64,143,261</u>	<u>\$ 64,763,748</u>	<u>\$ 77,317,129</u>
\$ 34,570,414	\$ 25,004,384	\$ -	\$ -	\$ -
(1,841,336)	(3,168,929)	-	-	-
-	-	-	-	-
-	-	21,453,867	38,073,638	53,646,702
-	-	-	-	-
-	-	-	-	-
-	-	(1,735,988)	(1,358,914)	(1,098,607)
<u>\$ 32,729,078</u>	<u>\$ 21,835,455</u>	<u>\$ 19,717,879</u>	<u>\$ 36,714,724</u>	<u>\$ 52,548,095</u>
<u>\$ 94,852,436</u>	<u>\$ 82,848,283</u>	<u>\$ 83,861,140</u>	<u>\$ 101,478,472</u>	<u>\$ 129,865,224</u>

City of Dublin
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005
Revenues:		
Property taxes	\$ 11,422,308	14,167,079
Taxes other than property	17,038,810	17,572,000
Intergovernmental	4,942,167	3,312,079
Licenses and permits	3,090,992	3,520,141
Charges for services	5,789,970	6,623,303
Investment income	857,734	2,948,612
Use of property	130,741	125,835
Fines and forfeitures	272,153	292,658
Developer fees	13,455,274	14,361,337
Special assessments	593,201	744,100
Other revenues	1,152,096	954,949
Total revenues	58,745,446	64,622,093
Expenditures		
Current:		
General government	6,193,881	6,535,408
Public safety	17,222,501	19,163,929
Highways and streets	2,072,806	2,272,310
Health and welfare	3,762,260	1,734,787
Culture and leisure services	5,098,102	5,377,134
Community development	6,363,727	7,404,619
Capital outlay:		
General	2,170,910	1,250,772
Health and welfare	-	-
Community improvements	734,113	462,751
Culture and leisure	-	-
Parks	5,425,790	9,237,426
Streets	7,045,878	2,828,616
Debt service:		
Principal	-	-
Total expenditures	56,089,968	56,267,752
Excess (deficiency of revenues over (under) expenditures	2,655,478	8,354,341
Other financing sources (uses):		
Transfers in	21,905	1,336,275
Transfers out	(21,905)	(1,336,275)
Total other financing sources (uses)	-	-
Net change in fund balances	\$ 2,655,478	\$ 8,354,341
Debt service as a percentage of noncapital expenditures	0.0%	0.0%

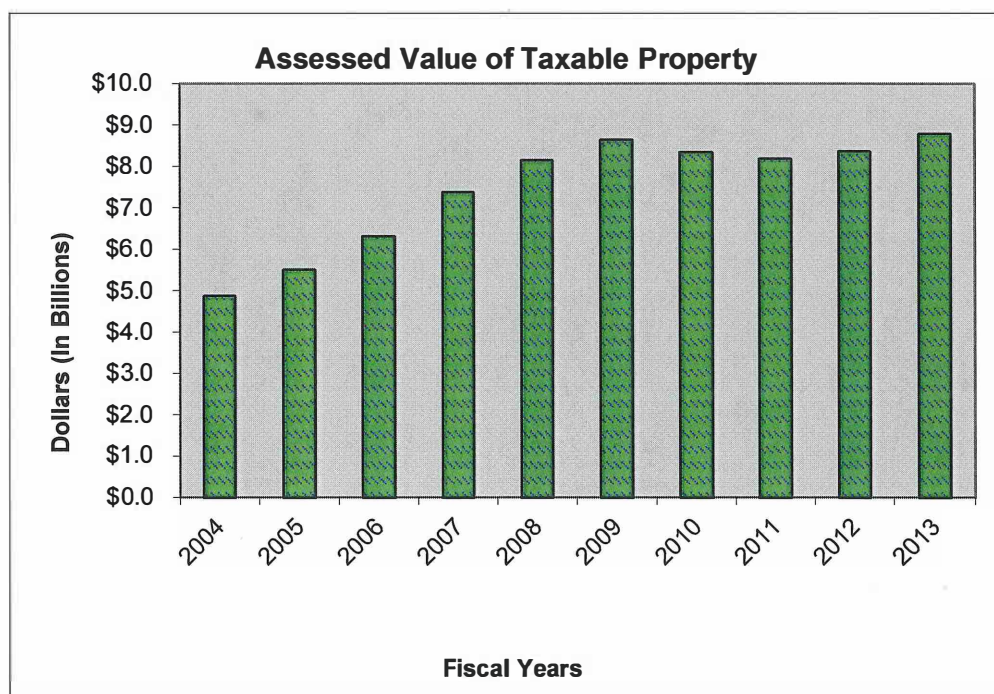
Data Source: City of Dublin Administrative Services Department

Fiscal Year							
2006	2007	2008	2009	2010	2011	2012	2013
16,891,670	20,266,213	22,229,039	23,306,302	22,286,209	22,067,074	22,398,847	23,742,336
18,014,431	17,967,499	18,188,593	15,436,466	15,783,099	17,210,947	19,761,015	20,915,025
2,593,336	2,845,936	3,431,314	2,393,153	7,951,237	3,946,271	3,962,572	4,534,748
3,142,223	2,572,069	1,784,644	1,623,029	2,260,364	2,752,748	4,501,736	5,224,932
7,090,105	9,476,984	8,101,935	7,759,628	7,100,403	8,743,460	10,331,501	11,979,079
2,859,433	5,840,949	6,101,736	5,597,303	1,475,308	952,819	1,068,138	(185,467)
123,154	203,240	335,151	989,081	1,491,413	978,642	659,857	580,507
340,336	342,098	360,496	318,737	312,778	303,595	284,993	326,027
17,018,274	8,618,271	18,226,041	1,875,841	4,387,339	9,390,001	15,965,329	19,545,692
645,230	716,144	797,520	826,717	868,348	904,739	944,455	980,775
826,715	960,534	2,497,249	3,312,774	1,778,477	4,135,091	4,509,762	9,134,201
69,544,907	69,809,937	82,053,718	63,439,031	65,694,975	71,385,387	84,388,205	96,777,855
4,983,006	5,619,088	5,590,247	6,047,115	8,957,744	7,935,407	7,001,850	7,600,102
20,542,375	22,148,312	23,629,954	23,951,223	24,241,160	24,546,456	26,298,962	26,643,549
2,536,127	2,726,599	2,719,532	3,168,513	2,985,311	3,030,540	2,768,068	3,096,498
1,906,950	1,626,197	1,706,918	1,888,631	3,653,297	12,775,536	4,422,468	4,149,599
5,948,563	6,874,596	7,207,896	7,621,663	7,267,805	7,223,808	8,248,229	8,919,816
8,199,933	8,173,711	8,335,105	7,364,651	5,300,211	5,609,603	7,362,732	8,586,129
666,160	377,026	411,293	4,221,956	742,754	599,965	6,641,674	8,866,096
-	75,526	-	-	-	-	-	-
838,618	95,672	218,058	68,236	82,333	328,418	213,777	81,234
-	-	-	-	-	-	996,669	2,324,586
10,189,487	10,711,807	8,820,229	9,409,692	10,706,350	3,809,723	-	-
7,102,450	5,532,110	11,042,816	13,742,919	13,762,167	4,513,072	2,959,555	4,946,527
-	-	-	-	-	-	-	-
62,913,669	63,960,644	69,682,048	77,484,599	77,699,132	70,372,528	66,913,984	75,214,136
6,631,238	5,849,293	12,371,670	(14,045,568)	(12,004,157)	1,012,859	17,474,221	21,563,719
21,789	90,399	77,528	26,232	25,777,410	9,163,360	10,898,009	16,338,838
(21,789)	(90,399)	(77,528)	(26,232)	(25,777,410)	(9,163,360)	(10,754,898)	(9,515,805)
-	-	-	-	-	-	143,111	6,823,033
\$ 6,631,238	\$ 5,849,293	\$ 12,371,670	\$ (14,045,568)	\$ (12,004,157)	\$ 1,012,859	\$ 17,617,332	\$ 28,386,752
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

City of Dublin

Assessed Value and Estimated Actual Value of Taxable Property Last Ten Fiscal Years

Fiscal Year Ended June 30	Residential Property	Commercial Property	Industrial Property	Unsecured / Other Property	Less: Exemptions	Taxable Assessed Value	City Wide Avg Total Direct Tax Rate
2004	\$3,233,586,490	\$998,908,661	\$147,997,335	\$561,725,805	(\$70,891,008)	\$4,871,327,283	0.23965%
2005	3,730,424,115	1,032,552,391	154,758,385	662,659,500	(72,612,237)	5,507,782,154	0.23964%
2006	4,520,222,157	1,052,701,438	162,182,398	652,279,788	(77,085,570)	6,310,300,211	0.23895%
2007	5,345,937,692	1,068,813,294	161,909,866	873,737,282	(80,274,178)	7,370,123,956	0.23868%
2008	5,870,526,565	1,112,837,055	171,673,012	1,072,734,321	(78,188,899)	8,149,582,054	0.23849%
2009	6,203,330,781	1,241,301,664	198,082,746	1,032,449,487	(36,478,516)	8,638,686,162	0.23842%
2010	5,868,488,395	1,326,481,267	212,939,326	983,426,713	(49,873,361)	8,341,462,340	0.23855%
2011	5,967,980,343	1,285,382,821	209,573,141	843,686,092	(115,875,189)	8,190,747,208	0.23859%
2012	6,114,540,497	1,263,207,583	246,434,460	859,683,607	(120,225,737)	8,363,640,410	0.23855%
2013	6,378,930,469	1,330,147,064	245,481,519	948,525,966	(112,296,063)	8,790,788,955	0.23796%



Data Source: HDL Coren & Cone and Alameda County Assessor Combined Tax Rolls

Notes:

- 1) In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being assessed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. In addition to the 1% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.
- 2) The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property.
- 3) The City-wide Direct Tax Rate is the weighted average of all individual direct rates applied by the City. The actual tax rate for each property varies according to its tax rate area.

City of Dublin
Direct and Overlapping Property Tax Rates
(Rate per \$100 of assessed value)
Last Ten Fiscal Years

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
Basic Levy (1)	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Bay Area Rapid Transit	0.00000	0.00000	0.00480	0.00500	0.00760	0.00900	0.00570	0.00310	0.00410	0.00430
Castro Valley Unified School Bonds	0.05610	0.05320	0.07180	0.08110	0.09720	0.09690	0.10230	0.10040	0.09890	0.09240
Chabot - Las Positas Community College Bonds	0.00000	0.01860	0.01580	0.01590	0.01640	0.01830	0.01950	0.02110	0.02140	0.02190
Dublin Unified Bonds 1A & B	0.04290	0.03990	0.08170	0.08850	0.08500	0.07320	0.08160	0.10110	0.09700	0.09930
East Bay Regional Park	0.00570	0.00570	0.00570	0.00850	0.00800	0.01000	0.01080	0.00840	0.00710	0.00510
Flood Zone 7 State Water Bonds	0.01450	0.01140	0.01300	0.01510	0.01500	0.01690	0.02030	0.02500	0.03070	0.02280
Livermore Valley Joint Unified School Bond	0.07930	0.07930	0.08300	0.06920	0.06260	0.06160	0.06740	0.06350	0.06270	0.06070
Total Direct & Overlapping (2) Tax Rate	1.19850	1.20810	1.27580	1.28330	1.29180	1.28590	1.30760	1.32260	1.32190	1.30650
Total Direct Rate (4)	0.23965	0.23964	0.23895	0.23868	0.23849	0.23842	0.23855	0.23859	0.23855	0.23796
City's Share of 1% Levy per Proposition 13 (3)	0.28177	0.28177	0.28177	0.28177	0.28177	0.28177	0.28177	0.28177	0.28177	0.28177

Source: HDL Coren & Cone and Alameda County Assessor Tax Rate Table

Notes:

(1) In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1% fixed amount. This 1% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

(2) Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all city property owners.

(3) City's Share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City. ERAF general fund tax shifts may not be included in tax ratio figures.

(4) The Total Direct Rate is the weighted average of all individual direct rates. The City has different Tax Rate Areas (TRA) administered by the County Tax Collector. The City's share of Property Tax can vary by each TRA. Because basic and debt rates vary by tax rate area individual rates cannot be summed.

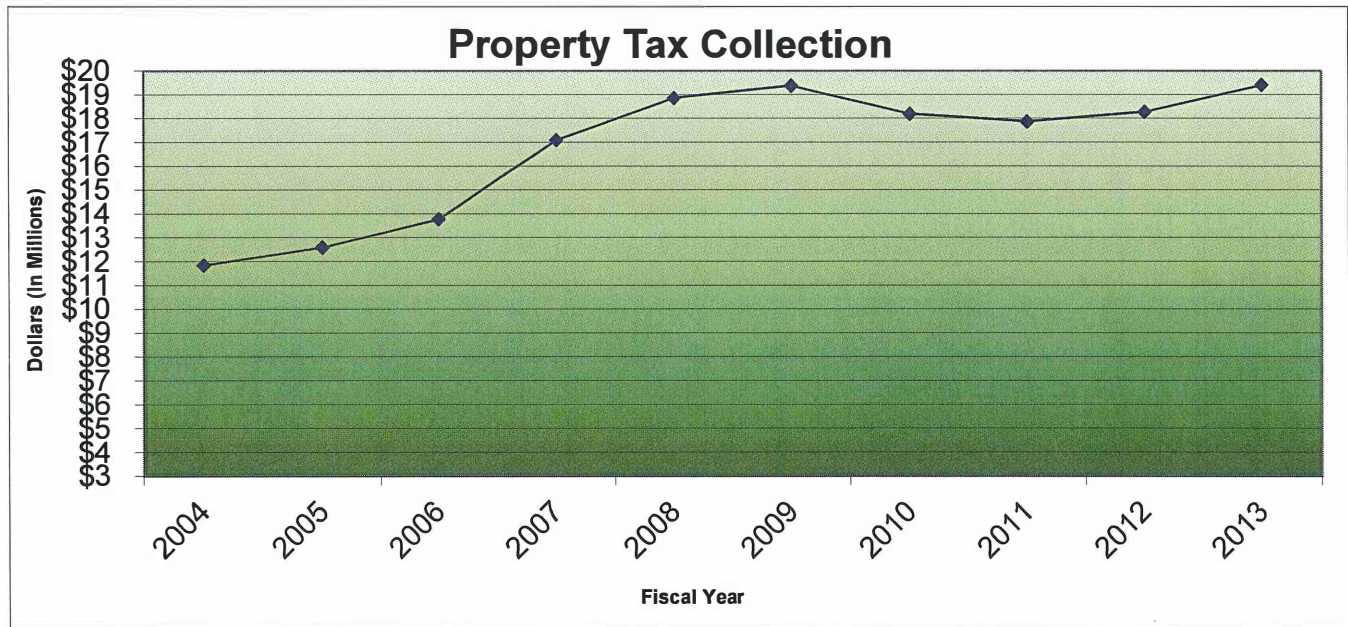
City of Dublin
Principal Property Taxpayers
Current, And Nine Years Ago

Taxpayer (Number of Parcels)	2003/04		2012/13	
	Assessed Value	Percent of Total Assessed Value	Assessed Value	Percent of Total Assessed Value
DCA Corporate Center, LLC	110,430,300	2.25%		
Acre Dublin, LLC	103,445,238	2.10%		
Toll Dublin LLC	88,433,997	1.80%		
Bere Island Properties I, LLC	74,974,598	1.53%		
Chang S. Lin	62,434,874	1.27%		
Security Capital Pacific Trust	62,228,930	1.27%		
Toll California II LP	60,154,942	1.22%		
Cisco System Inc	56,150,000	1.14%		
CSDV LP	54,500,000	1.11%		
BIT Holdings Sixty-Three Inc	51,023,507	1.04%		
Trust NOIP Dublin LP			149,125,836	1.70%
4800 Tassajara Road Apartments Investor			112,164,410	1.28%
Avalon Dublin Station LP			87,066,583	0.99%
Dublin Corporate Center			86,682,500	0.99%
Bere Island Properties I, LLC			85,520,155	0.97%
Tishman Speyer Archstone Smith			79,711,972	0.91%
BIT Holdings Sixty-Three INC			73,178,626	0.83%
Kaiser Foundation Hospitals			64,521,989	0.73%
Ross Dress for Less			61,028,894	0.69%
SVF Waterford Dublin			51,892,500	0.59%
Top Ten Total	\$723,776,386	14.73%	\$850,893,465	9.68%

Source: HDL Coren & Cone and Alameda County Assessor Combined Tax Rolls and the SBE Non Unitary Tax roll

City of Dublin
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	\$12,021,769	\$11,826,609	94.5%	\$31,886	\$11,858,495	98.6%
2005	12,869,608	12,354,685	96.0%	245,157	12,599,842	97.9%
2006	14,922,052	13,530,450	90.7%	254,535	13,784,985	92.4%
2007	18,488,227	16,690,262	90.3%	412,481	17,102,743	92.5%
2008	20,487,287	18,100,067	88.3%	778,895	18,878,962	92.1%
2009	20,911,250	18,584,496	88.9%	804,530	19,389,026	92.7%
2010	20,032,877	17,668,857	88.2%	533,248	18,202,105	90.9%
2011	19,385,329	17,880,087	92.2%	432,891	17,880,087	92.2%
2012	19,601,003	18,284,052	93.3%	527,988	18,284,052	93.3%
2013	20,562,177	19,419,862	94.4%	N/A	19,419,862	94.4%



Source: Alameda County Office of the Auditor-Controller

Notes:

Total Levy includes Secured, Unsecured, Estimated Unitary Property Taxes, and Estimated Supplemental Taxes.

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City of Dublin
Direct and Overlapping Debt
June 30, 2013

Total Property Tax Assessed Value of Taxable Property	\$ 8,790,788,955
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	Outstanding Debt 6/30/13	Percentage Applicable to City of Dublin (1)	Estimated Share of Overlapping Debt
<u>OVERLAPPING DEBT REPAYED WITH PROPERTY TAXES</u>			
Bay Area Rapid Transit District	\$ 410,690,000	1.7490%	\$ 7,182,968
Chabot-Las Positas Community College District	\$ 438,355,959	10.2150%	\$ 44,778,061
Dublin Joint Unified School District	\$ 219,818,392	99.9760%	\$ 219,765,636
East Bay Regional Park District	\$ 135,565,000	2.6950%	\$ 3,653,477
City of Dublin 1915 Act Bonds	\$ -	100.0000%	\$ -
California Statewide Communities Development Authority 1915 Act Bonds	\$ 1,038,185	100.0000%	\$ 1,038,185
TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT			\$ 276,418,327

OVERLAPPING OTHER DEBT

Alameda County General Fund Obligations	\$ 638,960,000	4.4470%	\$ 28,414,551
Alameda County Pension Obligations	\$ 109,277,602	4.4470%	\$ 4,859,575
Alameda - Contra Costa Transit District Certificates of Participation	\$ 31,380,000	0.1070%	\$ 33,577
TOTAL OVERLAPPING GENERAL FUND DEBT			\$ 33,307,703
COMBINED TOTAL DEBT (2)			\$ 309,726,029

RATIOS TO ASSESSED VALUATION:

Direct Debt.....	0.00%
Total Direct and Overlapping Tax and Assessment Debt.....	3.14%
Combined Total Debt.....	3.52%

Source: California Municipal Statistics, Inc.

Notes:

1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

2) Overlapping governments are those that coincide, generally, within the geographic boundaries of the City.

3) This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the

City of Dublin
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year			
	2004	2005	2006	2007
Assessed valuation	\$ 4,871,327,283	\$ 5,507,782,154	\$ 6,310,300,211	\$ 7,370,123,956
Add back exempted real property	70,891,008	72,612,237	77,085,570	80,274,178
Total assessed valuation	\$ 4,942,218,291	\$ 5,580,394,391	\$ 6,387,385,781	\$ 7,450,398,134
Conversion Ratio	25%	25%	25%	25%
Converted assessed valuation	\$ 1,235,554,573	\$ 1,395,098,598	\$ 1,596,846,445	\$ 1,862,599,534
Debt limit percentage	15%	15%	15%	15%
Debt limit	\$ 185,333,186	\$ 209,264,790	\$ 239,526,967	\$ 279,389,930
Total net debt applicable to limit:				
General obligation bonds	-	-	-	-
Legal debt margin	\$ 185,333,186	\$ 209,264,790	\$ 239,526,967	\$ 279,389,930
Total debt applicable to the limit				
as a percentage of debt limit	0.0%	0.0%	0.0%	0.0%

Source: City of Dublin Administrative Services Department

Notes:

1. The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from 5% of market value. Effective with the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

2. Excludes 1915 Act Bonds since they are not General Obligation Debt of the City of Dublin.

2008	2009	2010	2011	2012	2013
\$ 8,149,582,054	\$ 8,638,686,162	\$ 8,341,462,340	\$ 8,190,747,208	\$ 8,363,640,410	\$ 8,790,788,955
78,188,899	36,478,516	49,873,361	115,875,189	120,225,737	112,296,063
\$ 8,227,770,953	\$ 8,675,164,678	\$ 8,391,335,701	\$ 8,306,622,397	\$ 8,483,866,147	\$ 8,903,085,018
25%	25%	25%	25%	25%	25%
\$ 2,056,942,738	\$ 2,168,791,170	\$ 2,097,833,925	\$ 2,076,655,599	\$ 2,120,966,537	\$ 2,225,771,255
15%	15%	15%	15%	15%	15%
\$ 308,541,411	\$ 325,318,675	\$ 314,675,089	\$ 311,498,340	\$ 318,144,981	\$ 333,865,688
-	-	-	-	-	-
\$ 308,541,411	\$ 325,318,675	\$ 314,675,089	\$ 311,498,340	\$ 318,144,981	\$ 333,865,688
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

City of Dublin

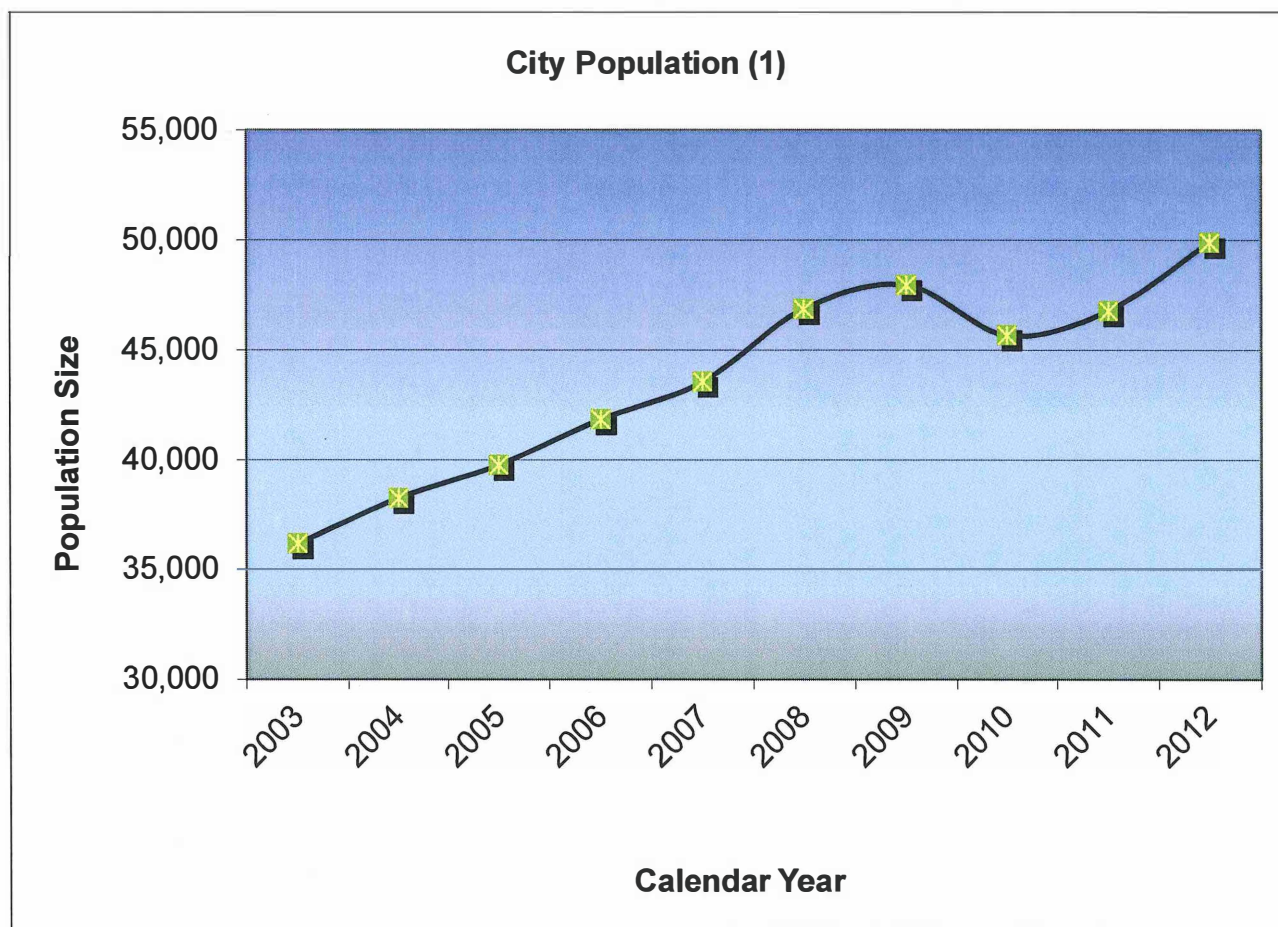
Demographic And Economic Statistics

Last Ten Calendar Years

Calendar Year January 1	City Population (1)	Personal Income (in Thousands) (2)	Per Capita Personal Income (2)	Unemployment Rate (3)	Rank in Size of California Cities (1)
2003	36,194	\$1,147,826	\$31,713	4.10%	204
2004	38,263	1,319,087	34,474	3.50%	193
2005	39,774	1,477,082	37,137	3.10%	192
2006	41,848	1,719,669	41,093	2.60%	190
2007	43,563	1,904,687	43,723	2.80%	184
2008	46,869	2,077,720	44,330	3.70%	180
2009	47,953	2,034,463	42,426	6.50%	179
2010	45,672	1,700,094	34,823	6.90%	179
2011	46,785	1,677,944	35,865	6.30%	182
2012	49,890	1,819,688	36,474	4.20%	175

Sources:

- 1) HDL Coren & Cone/State of California Department of Finance: 2001-2009 populations are estimated based on Census 2000. 2010 data was adjusted based on Census 2010.
- 2) HDL Coren & Cone/Bureau of Economic Analysis, Personal Income and Per Capita Personal Income, Alameda County.
- 3) HDL Coren & Cone/State of California Employment Development Department, City's Annual Average.



City of Dublin

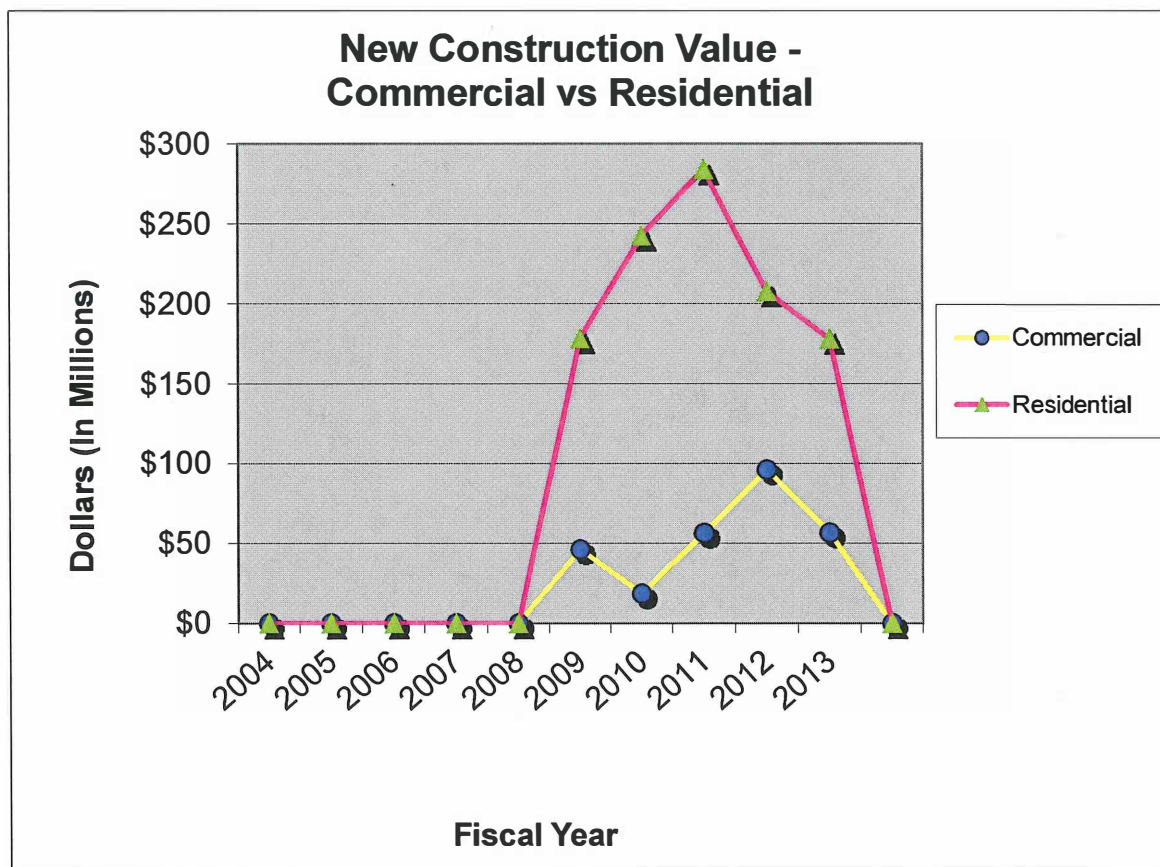
Property Value, Construction And Bank Deposits

Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Number of Building Permits Issued (1)	Commercial Construction Value (1)	Residential Construction Value (1)	Bank Deposits (2)
2004	1154	\$18,575,621	\$242,563,776	\$488,343,000
2005	1275	56,481,612	283,817,542	566,441,000
2006	1199	96,389,754	207,862,999	915,006,000
2007	1214	56,832,041	178,094,884	985,835,000
2008	1333	18,256,381	59,647,886	981,685,000
2009	1101	23,968,805	63,242,418	1,094,869,000
2010	1345	17,407,699	124,930,163	1,051,570,000
2011	1471	40,005,124	165,324,045	1,281,183,000
2012	2110	28,775,536	344,927,791	N/A
2013	2425	21,139,964	386,984,935	N/A

Source: 1) City of Dublin Community Development Department

2) Findley Reports, Inc Bank Deposits represents the amount of cash deposits held by financial institutions within the City annually, Jan thru Dec.



City of Dublin

Principal Employers

	FY2007		FY2008		FY2009		FY2010	
	# of Employees	Ranking	# of Employees	Ranking	# of Employees	Ranking	# of Employees	Ranking
United States Government								
& Federal Correction Institute	2133	1	2100	1	2100	1	2100	1
Dublin Unified School District	583	4	580	4	580	4	580	4
Sybase Corporation	664	3	650	3	730	3	730	3
Zeiss Meditec	700	2	830	2	830	2	830	2
County of Alameda	486	5	480	5	480	6	480	6
Target	150	10	n/a	n/a	180	10	180	10
Safeway	450	6	400	6	400	7	400	7
Micro Dental Laboratories	319	7	200	8	550	5	550	5
City of Dublin	218	8	222	7	217	8	201	8
Franklin Templeton Investments	170	9	200	9	200	9	200	9
Avaya	n/a	n/a	180	10	180	10	180	10
Taleo	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Source: City of Dublin Economic Development Department.

Employees count prior to FY2007 was not available.

% of Total Employment data prior to FY2011 was not available.

FY2011			FY2012			FY2013		
# of Employees	Ranking	% of Total Employ- ment	# of Employees	Ranking	% of Total Employ- ment	# of Employees	Ranking	% of Total Employ- ment
2100	1	13.04%	2100	1	11.05%	2100	1	11.05%
675	4	4.19%	675	4	3.55%	755	2	3.97%
710	3	4.41%	725	3	3.82%	604	3	3.18%
975	2	6.05%	973	2	5.12%	535	4	2.82%
465	6	2.89%	465	6	2.45%	465	5	2.45%
n/a	n/a	0.00%	n/a	n/a	n/a	412	6	2.17%
400	7	2.48%	400	7	2.11%	284	7	1.49%
550	5	3.42%	550	5	2.89%	242	8	1.27%
201	9	1.25%	205	9	1.08%	208	9	1.09%
200	10	1.24%	200	10	1.05%	200	10	1.05%
n/a	n/a	0.00%	n/a	n/a	n/a	n/a	n/a	n/a
275	8	1.71%	250	8	1.32%	n/a	n/a	n/a

City of Dublin
Full-time Equivalent City and Contract Government Employees by Function
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General government										
City Manager	5.75	6.00	7.17	6.25	6.50	6.50	6.00	6.00	6.50	6.50
Administrative Services	11.00	11.50	11.50	11.50	12.00	12.00	11.50	11.50	11.50	11.50
Central Services & Building Management	3.65	3.40	3.43	3.75	3.51	3.52	3.18	3.32	3.57	3.09
Public Safety:										
Police	54.00	54.00	57.00	59.00	61.00	61.00	61.00	59.00	59.00	59.00
Fire	39.89	40.89	40.25	40.25	40.75	40.78	39.77	39.74	39.64	39.64
Disaster Preparedness	0.50	0.33	0.33	0.33	0.50	0.50	0.50	0.46	0.46	0.59
Transportation										
Public Works	6.50	6.50	6.50	7.50	8.50	8.50	6.45	5.45	5.45	5.45
Street Maintenance	9.00	9.46	10.14	10.57	10.73	9.93	9.18	9.85	9.85	10.08
Health and welfare										
Environmental	-	-	-	-	-	-	2.50	2.50	3.00	2.59
Housing	1.00	1.75	1.75	1.75	1.75	2.90	3.20	3.00	2.25	2.25
Waste Management	-	0.33	0.33	0.33	0.33	1.33	0.33	0.33	0.33	1.08
Culture and leisure services										
Parks Community Services	13.00	14.00	14.00	14.00	15.50	16.00	16.60	15.60	15.55	16.25
Park Maintenance	8.48	8.70	9.10	9.53	9.55	9.92	9.65	8.94	9.36	10.10
Parks/Facilities Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.25	2.25
Library Services	0.60	0.51	0.51	0.48	0.45	0.43	0.39	0.42	0.42	0.37
Heritage & Cultural Arts	1.93	2.31	2.30	2.32	2.53	2.49	2.47	3.59	3.26	3.70
Community development										
Planning & Building	26.00	32.00	34.50	33.90	32.50	27.10	19.05	19.25	20.95	22.45
Economic Development	1.00	1.00	1.00	1.00	1.00	1.50	1.50	1.50	2.50	2.50
Engineering	13.00	13.35	13.35	13.35	13.35	12.35	9.00	8.00	9.00	9.00
Total	197.30	208.03	215.16	217.81	222.45	218.75	204.27	200.45	204.84	208.39

Source: City of Dublin Administrative Services Department

Note: Include Full Time, Part Time, Temporary and Contract Employees

City of Dublin

Operating Indicators by Function

Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Function										
Police:										
Calls for Service	49,379	48,388	46,197	41,306	41,652	38,983	38,125	39,474	38,580	34,966
Citations Issued	11,081	10,911	10,595	11,676	11,768	7,086	10,101	9,023	9,229	8,699
Arrests	1,614	1,631	2,020	1,668	2,021	1,620	1,556	1,624	1,542	1,419
Fire:										
Emergency calls	1,724	1,742	1,771	1,780	1,978	1,969	1,999	2,244	2,323	2,688
Inspections	4,951	3,249	4,122	4,048	2,213	1,952	3,576	2,833	3,308	3,538
Building Plan Reviews and Consultations	1,249	858	1,006	1,049	922	511	474	498	1,319	1,492
Public Works:										
Bike Path Maintenance (hours)	428	783	726	810	775	775	697	603	625	668
Street Sign Maintenance (number of signs)	308	353	435	427	135	74	325	258	313	205
Curb Painting (linear feet)	1,607	1,404	3,991	4,006	2,468	2,395	6,607	5,464	6,523	6,400
Replace Street Asphalt (square feet)	3,000	7,500	7,950	13,800	33,000	29,000	30,000	57,000	26,000	37,000
Street Sweeping (curb miles)	5,371	5,686	5,730	5,927	6,075	6,341	5,083	5,294	5,519	5,901
Parks and Community Services:										
Museum Visitors	900	800	1,350	2,140	2,225	2,040	3,530	3,680	4,415	8,612
Afterschool Recreation (participants/day)	128	129	138	153	180	167	176	240	277	228
Preschool Classes Participants	268	224	285	254	399	402	690	628	610	571
Youth Basketball League Participants	536	547	580	588	570	591	772	710	729	812
Senior Center Average Daily Attendance	110	110	149	180	185	190	198	206	217	211
Community Development										
Planning Applications	71	73	59	55	55	64	62	66	62	77
Building Permits	1,639	1,837	1,855	1,910	1,333	1,101	1,345	1,471	2,110	2,425
Building Inspections	31,571	33,534	34,244	36,071	25,602	12,302	8,933	11,308	15,961	26,045

Source: City of Dublin

City of Dublin
Capital Assets Statistics by Function
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Function										
Public Safety										
Police Stations	1	1	1	1	1	1	1	1	1	1
Fire Stations	3	3	3	3	3	3	3	3	3	3
Public works:										
Miles of Streets	81	81	81	104	93	103	105	113	115	116
Miles of Curbs	202	202	202	217	217	218	222	223	237	242
Traffic Signals	60	62	67	75	79	81	85	85	89	91
City Street Trees	5,401	5,955	6,084	6,084	6,084	6,499	7,054	7,148	7,268	7,408
City Landscape (acres)	38	43	45	45	45	45	57	57	65	67
Street Lights	2,958	3,469	3,752	3,972	4,193	4,479	4,526	3,780	4,281	4,354
Parks and recreation:										
Number of Community Facilities	7	7	7	7	7	7	7	7	7	7
Number of City Parks	11	11	11	11	16	16	16	18	18	18
Acres of City Parks	109	109	109	121	122	201	201	209	209	209
Acres of Open Space	122	126	126	126	122	125	125	125	125	125

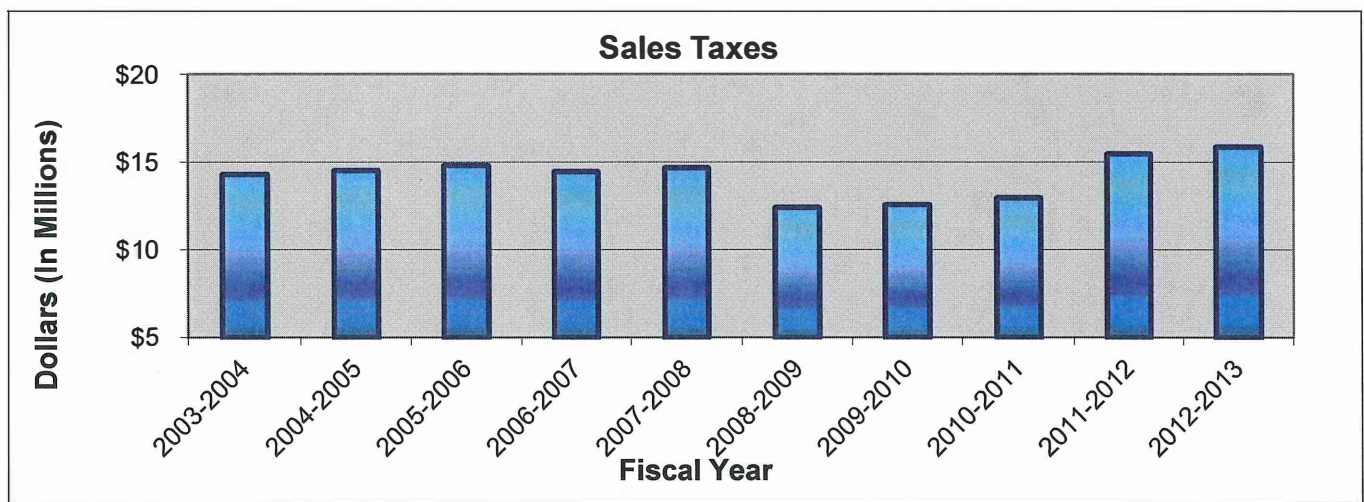
Source: City of Dublin

City of Dublin

Top 25 Sales Tax Producers

2012-2013

<u>BUSINESS NAME</u>	<u>BUSINESS CATEGORY</u>
Alcosta Shell	Service Stations
Arco AM/PM Mini Mart	Service Stations
Bed Bath & Beyond	Home Furnishings
Best Buy	Electronics/Appliance Stores
Carl Zeiss Ophthalmic System	Medical/Biotech
Dublin Buick/Cadillac/Chevrolet/GMC/Kia	Motor Vehicle Dealer
Dublin Honda	Motor Vehicle Dealer
Dublin Hyundai	Motor Vehicle Dealer
Dublin Mazda	Motor Vehicle Dealer
Dublin Nissan	Motor Vehicle Dealer
Dublin Toyota	Motor Vehicle Dealer
Dublin Volkswagen	Motor Vehicle Dealer
Epicor Software	Office Supplies/Furniture
Graybar Electric Co	Electrical Equipment
HD Supply Construction Supply	Plumbing/Electrical Supplies
Lowes	Lumber/Building Materials
Marshall	Family Apparel
Safeway	Grocery / Liquor Store
Safeway Gas Sales	Service Stations
Shell Service	Service Stations
Sky River RV	Trailers/RVs
Stoneridge Chrysler/Jeep/Dodge	Motor Vehicle Dealer
Target	Discount Department Store
T J Maxx	Family Apparel
Toys R Us	Specialty Stores



Source: Hinderliter, de Llamas & Associates, State Board of Equalization

Notes:

State Law does not allow disclosure of the top ten sales tax providers to the City
Top producers listed in alphabetically order.

City of Dublin
Miscellaneous Statistical Data
June 30, 2013

General

Date of Incorporation	February 1, 1982
Form of Government	Council/Manager
Total Population (Estimated 1/1/2011 by State Department of Finance based on Census 2010 and included group quarters)	49,890
Number of Registered Voters	23,288
Employees, City and Contract (Full Time Equivalent)	208.39
Area (Square Miles)	14.62

Parks and Recreation

Parks	18.00
Acres in Parks	209.00
Acres in Open Space	125.00

Public Education

Elementary Schools	6
Middle Schools	2
High School	1
Continuation High School	1
Education Center	1
School Enrollment October 2013	8,296

Police Protection

Number of Stations	1
Police Personnel (Full Time Equivalent)	57

Fire Protection

Number of Stations	3
Fire Personnel (Full Time Equivalent)	38

Community Facilities

Dublin Civic Center	1
Dublin Senior Center	1
Dublin Swim Center	1
Dublin Heritage Center	3
Dublin Public Library	1
Shannon Community Center	1
Emerald Glen Activity Center	1

Source: City of Dublin